



AUSTRALIAN ECONOMIC INDICATORS

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CONTENTS

	page
Notes	2

CHAPTERS

1 National Accounts	3
2 International Accounts	17
3 Consumption and Investment	41
4 Production	55
5 Prices	69
6 Labour Force and Demography	83
7 Incomes and Labour Costs	97
8 Financial Markets	105
9 State Comparisons	117
10 International Comparisons	135

ADDITIONAL INFORMATION

Explanatory Notes	150
Appendix: Index of Feature Articles published in Australian Economic Indicators	154

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email <economic.indicators@abs.gov.au>.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
May 2009	30 April 2009
June 2009	29 May 2009
July 2009	30 June 2009
August 2009	31 July 2009
September 2009	31 August 2009
October 2009	30 September 2009
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IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

CHANGES IN THIS ISSUE

The May 2008 issue of *Job Vacancies, Australia*, (cat. no. 6354.0) released on 26/6/08 was the final issue for 2008. The Survey of Job Vacancies will not be conducted during 2008-09. The survey may be reinstated in 2009-10. This will effect Tables 6.8 and 9.12.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink
Australian Statistician

CHAPTER **1** **NATIONAL ACCOUNTS**

CONTENTS

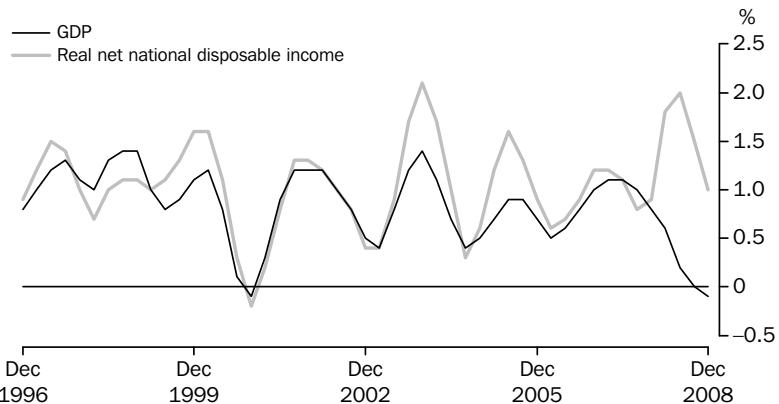
page

TABLES

1.1	GDP and other selected aggregates, Chain volume measures	7
1.2	Expenditure on gross domestic product, Chain volume measures	8
1.3	Gross value added by industry at basic prices, Chain volume measures	10
1.4	Income component of GDP	12
1.5	National income account	13
1.6	National accounts ratios and indexes	14
1.7	All Australian governments, Government Finance Statistics	15
1.8	All Australian governments, Government Finance Statistics balance sheet	15

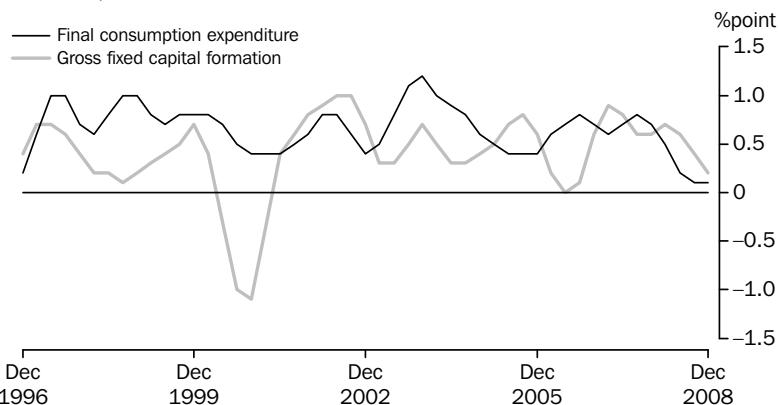
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)
Chain volume measures, Trend—Quarterly % change



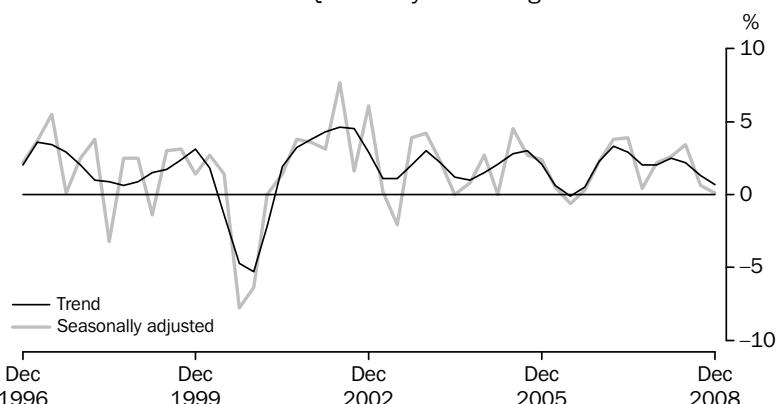
Source: Australian National Income, Expenditure and Product, (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

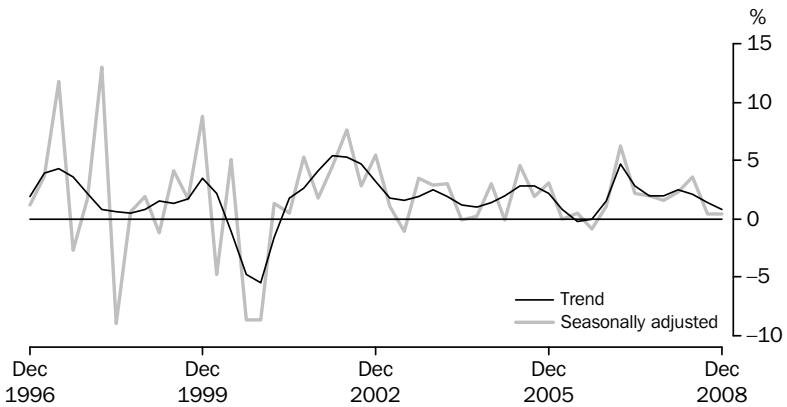
TOTAL GROSS FIXED CAPITAL FORMATION (GFCF), (from Table 1.2)
Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

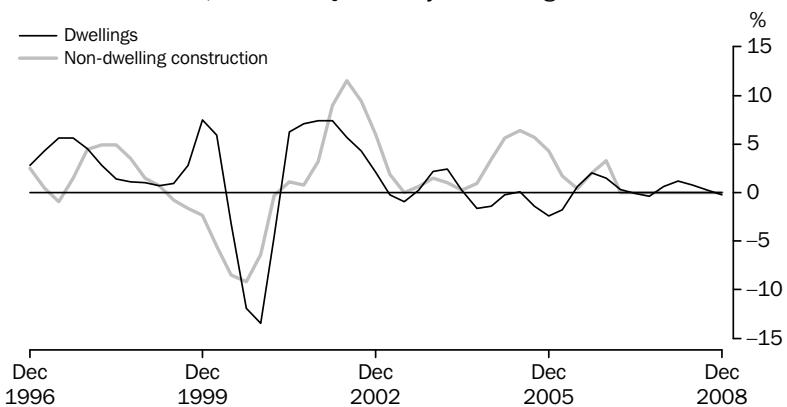
GRAPHS *continued*

PRIVATE GFCF, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



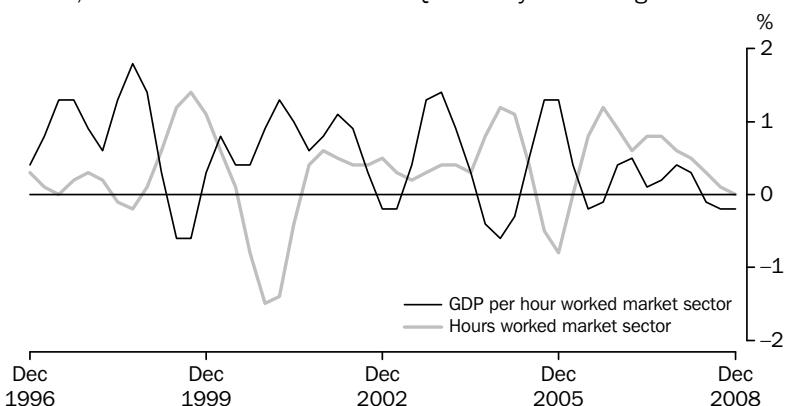
Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

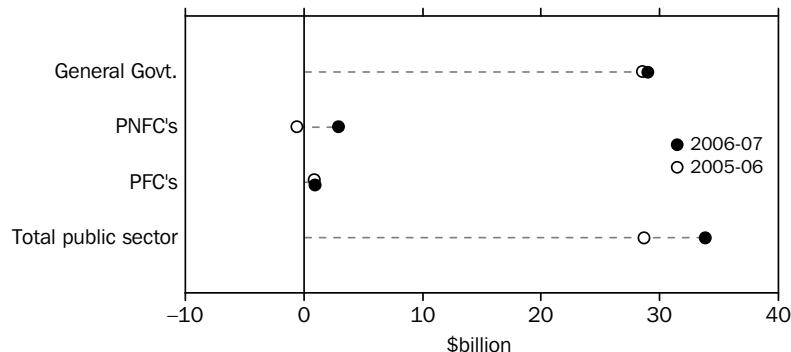
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

GRAPHS *continued*

GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2005–06 and 2006–07

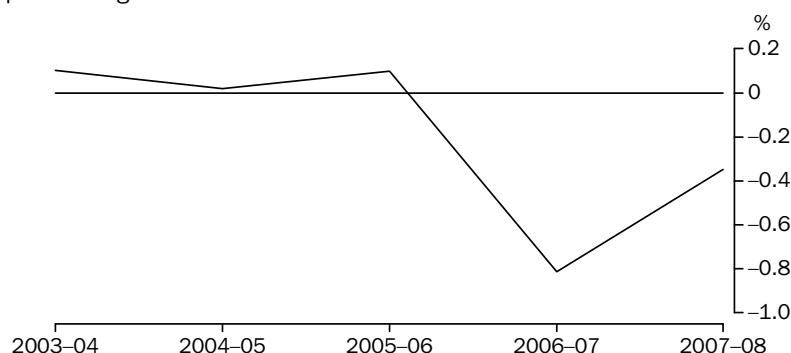


Notes: PNFC = Public Non-Financial Corporations.

PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia*, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.

A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics*, (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

<i>Period</i>	GDP	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2005–06	1 012 269	1 000 464	809 914	1 012 988	984 768	1 014 965
2006–07	1 045 674	1 045 674	840 330	1 055 784	1 023 293	1 058 436
2007–08	1 083 661	1 095 244	879 249	1 111 775	1 060 263	1 116 377
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	3.0	4.9	4.5	4.2	3.0	3.8
2006–07	3.3	4.5	3.8	4.2	3.9	4.3
2007–08	3.6	4.7	4.6	5.3	3.6	5.5
SEASONALLY ADJUSTED (\$ MILLION)						
2006–2007						
December	259 851	259 755	208 706	261 484	254 350	262 171
March	263 315	264 094	212 289	266 137	257 746	268 200
June	265 253	265 844	213 334	269 975	260 295	270 404
2007–2008						
September	268 141	268 356	215 534	272 500	262 355	273 797
December	270 699	271 615	217 845	276 689	264 633	278 422
March	272 031	273 869	219 501	279 768	266 014	281 502
June	272 790	281 386	226 368	282 733	267 260	282 963
2008–2009						
September	273 018	285 692	232 022	283 648	266 753	284 371
December	271 567	282 145	228 307	283 836	264 627	280 055
TREND—PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2007–2008						
September	1.0	0.8	0.8	1.3	0.9	1.3
December	0.8	1.0	0.9	1.3	0.8	1.3
March	0.6	1.7	1.8	1.2	0.6	1.2
June	0.2	1.6	2.0	0.8	0.2	0.5
2008–2009						
September	0.0	1.1	1.5	0.5	-0.1	0.0
December	-0.1	0.6	1.0	0.3	-0.3	-0.3

(a) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2**EXPENDITURE ON GDP, Chain volume measures(a)**

Period	FINAL CONSUMPTION EXPENDITURE			GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government						
ANNUAL (\$ MILLION)											
2005–06	562 227	180 839	227 867	18 579	23 782	2 298	207 886	209 246	na	1 012 269	
2006–07	584 874	186 205	238 948	18 756	27 003	2 652	215 695	228 452	na	1 045 674	
2007–08	606 284	192 611	264 214	19 935	28 731	4 602	225 002	258 034	316	1 083 661	
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	2.6	2.5	8.7	18.6	3.2	na	2.2	7.2	na	3.0	
2006–07	4.0	3.0	4.9	1.0	13.5	na	3.8	9.2	na	3.3	
2007–08	3.7	3.4	10.6	6.3	6.4	na	4.3	12.9	na	3.6	
CONTRIBUTION TO ANNUAL GROWTH											
2005–06	1.4	0.4	1.9	0.3	0.1	-0.4	0.5	1.4	na	3.0	
2006–07	2.2	0.5	1.1	0.0	0.3	0.0	0.8	1.9	na	3.3	
2007–08	2.0	0.6	2.4	0.1	0.2	0.2	0.9	2.8	na	3.6	
SEASONALLY ADJUSTED (\$ MILLION)											
2006–2007											
December	145 775	46 182	57 749	4 792	7 004	639	53 794	56 675	595	259 851	
March	147 376	46 586	61 384	4 371	6 312	2 056	54 087	58 668	-312	263 315	
June	148 263	46 662	62 706	4 920	7 289	542	54 609	59 339	-472	265 253	
2007–2008											
September	149 812	47 385	63 962	4 849	6 492	1 297	55 410	61 231	165	268 141	
December	151 694	48 027	64 974	4 923	7 070	1 733	55 173	62 816	-80	270 699	
March	152 465	48 339	66 445	5 075	7 445	1 733	56 307	65 810	33	272 031	
June	152 263	48 860	68 832	5 057	7 720	230	58 114	68 203	-84	272 790	
2008–2009											
September	152 424	49 138	69 082	5 488	7 516	724	57 826	69 140	-40	273 018	
December	152 556	49 149	69 327	5 558	7 247	-3 781	57 340	64 446	-1 382	271 567	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2007–2008											
September	1.0	1.6	2.0	-1.4	-10.9	na	1.5	3.2	na	1.1	
December	1.3	1.4	1.6	1.5	8.9	na	-0.4	2.6	na	1.0	
March	0.5	0.6	2.3	3.1	5.3	na	2.1	4.8	na	0.5	
June	-0.1	1.1	3.6	-0.4	3.7	na	3.2	3.6	na	0.3	
2008–2009											
September	0.1	0.6	0.4	8.5	-2.6	na	-0.5	1.4	na	0.1	
December	0.1	0.0	0.4	1.3	-3.6	na	-0.8	-6.8	na	-0.5	

na not available

(a) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2**EXPENDITURE ON GDP, Chain volume measures(a) *continued***

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2007–2008										
September	4.4	1.3	12.0	3.0	3.8	na	4.1	13.9	na	4.2
December	4.1	4.0	12.5	2.7	0.9	na	2.6	10.8	na	4.2
March	3.5	3.8	8.2	16.1	17.9	na	4.1	12.2	na	3.3
June	2.7	4.7	9.8	2.8	5.9	na	6.4	14.9	na	2.8
2008–2009										
September	1.7	3.7	8.0	13.2	15.8	na	4.4	12.9	na	1.8
December	0.6	2.3	6.7	12.9	2.5	na	3.9	2.6	na	0.3
CONTRIBUTION TO QUARTERLY GROWTH										
2007–2008										
September	0.6	0.3	0.5	0.0	-0.3	0.3	0.3	-0.7	0.2	1.1
December	0.7	0.2	0.4	0.0	0.2	0.2	-0.1	-0.6	-0.1	1.0
March	0.3	0.1	0.5	0.1	0.1	0.0	0.4	-1.1	0.0	0.5
June	-0.1	0.2	0.9	0.0	0.1	-0.6	0.7	-0.9	0.0	0.3
2008–2009										
September	0.1	0.1	0.1	0.2	-0.1	0.2	-0.1	-0.3	0.0	0.1
December	0.0	0.0	0.1	0.0	-0.1	-1.6	-0.2	1.7	-0.5	-0.5

na not available

(a) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construc- tion	Whole- sale trade	Retail trade	Accom- modation, cafes and rest- aurants	Trans- port and storage	Comm- unic- ation serv- ices	Finance and in- surance
ANNUAL (\$ MILLION)											
2005–06	28 145	75 613	101 320	22 117	68 746	46 693	54 281	20 050	45 725	22 555	70 426
2006–07	23 152	81 415	103 292	21 854	72 408	47 626	56 342	20 461	48 409	24 616	76 576
2007–08	24 172	83 414	106 724	21 842	77 084	49 032	58 904	20 525	51 018	26 373	81 655
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	2.9	1.1	-0.5	1.3	8.3	2.9	1.0	2.9	2.7	7.3	5.2
2006–07	-17.7	7.7	1.9	-1.2	5.3	2.0	3.8	2.1	5.9	9.1	8.7
2007–08	4.4	2.5	3.3	-0.1	6.5	3.0	4.5	0.3	5.4	7.1	6.6
SEASONALLY ADJUSTED (\$ MILLION)											
2006–2007											
December	5 718	20 364	26 131	5 569	18 148	11 880	13 941	5 091	12 032	6 121	18 768
March	5 754	20 474	25 995	5 410	18 584	11 999	14 299	5 109	12 262	6 260	19 496
June	5 122	20 563	25 995	5 359	18 437	12 021	14 284	5 201	12 385	6 357	19 976
2007–2008											
September	5 977	20 319	26 067	5 489	18 979	12 048	14 589	5 198	12 495	6 498	20 392
December	6 256	20 819	26 541	5 438	19 113	12 284	14 756	5 152	12 574	6 593	20 530
March	6 211	20 858	26 998	5 491	19 414	12 233	14 812	5 130	12 761	6 671	20 447
June	5 727	21 418	27 118	5 424	19 578	12 468	14 747	5 045	13 189	6 610	20 286
2008–2009											
September	6 452	21 094	26 891	5 694	19 850	12 508	14 768	5 055	12 871	6 673	19 898
December	7 123	21 176	25 626	5 608	19 791	12 095	14 826	5 055	12 916	6 777	19 840
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2007–2008											
September	16.7	-1.2	0.3	2.4	2.9	0.2	2.1	-0.1	0.9	2.2	2.1
December	4.7	2.5	1.8	-0.9	0.7	2.0	1.1	-0.9	0.6	1.5	0.7
March	-0.7	0.2	1.7	1.0	1.6	-0.4	0.4	-0.4	1.5	1.2	-0.4
June	-7.8	2.7	0.4	-1.2	0.8	1.9	-0.4	-1.6	3.4	-0.9	-0.8
2008–2009											
September	12.7	-1.5	-0.8	5.0	1.4	0.3	0.1	0.2	-2.4	1.0	-1.9
December	10.4	0.4	-4.7	-1.5	-0.3	-3.3	0.4	0.0	0.4	1.6	-0.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Property and business services	Government admin- istration and defence	Edu- cation	Health and com- munity services	Cultural and re- creation- al services	Personal and other services	Owner- ship of dwell- ings	Gross value added at basic prices	Taxes less sub- sidies on pro- ducts	Statis- tical discre- pancy	GDP(c)
ANNUAL (\$ MILLION)											
2005–06	121 911	38 683	42 400	60 218	14 651	18 371	78 813	931 040	80 905	na	1 012 269
2006–07	124 830	40 667	43 036	61 650	15 571	19 183	81 410	962 500	83 173	na	1 045 674
2007–08	131 139	40 708	43 681	62 899	16 111	19 867	83 423	998 571	84 837	254	1 083 661
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	3.0	2.1	1.2	5.0	2.8	4.0	3.8	3.0	2.0	na	3.0
2006–07	2.4	5.1	1.5	2.4	6.3	4.4	3.3	3.4	2.8	na	3.3
2007–08	5.1	0.1	1.5	2.0	3.5	3.6	2.5	3.7	2.0	na	3.6
SEASONALLY ADJUSTED (\$ MILLION)											
2006–2007											
December	31 185	9 910	10 738	15 402	3 850	4 795	20 289	239 934	20 714	-803	259 851
March	31 341	10 077	10 781	15 459	4 012	4 865	20 433	242 601	20 946	-215	263 315
June	31 527	10 109	10 821	15 609	3 994	4 792	20 559	243 031	21 021	1 228	265 253
2007–2008											
September	31 986	10 008	10 861	15 609	3 956	4 909	20 657	246 037	21 160	944	268 141
December	32 326	10 383	10 900	15 522	4 066	4 908	20 783	248 944	21 313	442	270 699
March	32 938	10 207	10 940	15 898	4 017	4 991	20 919	250 937	21 258	-164	272 031
June	33 888	10 109	10 980	15 870	4 072	5 060	21 064	252 653	21 106	-970	272 790
2008–2009											
September	33 630	10 238	11 020	15 999	4 157	5 015	21 218	253 031	20 895	-908	273 018
December	32 816	10 141	11 060	16 058	4 103	5 002	21 364	251 377	20 875	-685	271 567
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2007–2008											
September	1.5	-1.0	0.4	0.0	-1.0	2.4	0.5	1.2	0.7	na	1.1
December	1.1	3.7	0.4	-0.6	2.8	0.0	0.6	1.2	0.7	na	1.0
March	1.9	-1.7	0.4	2.4	-1.2	1.7	0.7	0.8	-0.3	na	0.5
June	2.9	-1.0	0.4	-0.2	1.4	1.4	0.7	0.7	-0.7	na	0.3
2008–2009											
September	-0.8	1.3	0.4	0.8	2.1	-0.9	0.7	0.1	-1.0	na	0.1
December	-2.4	-0.9	0.4	0.4	-1.3	-0.3	0.7	-0.7	-0.1	na	-0.5

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2006–07.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.4**INCOME COMPONENT OF GDP**

Period	Compensation of employees	GROSS OPERATING SURPLUS AND MIXED INCOME					Total factor income	Taxes less subsidies on production and imports	Statistical discre- pancy	GDP
		Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions					
ANNUAL (\$ MILLION)										
2005–06	464 515	178 180	20 655	16 770	28 266	859 995	107 458	na	967 454	
2006–07	501 011	199 494	16 551	17 938	30 408	932 788	112 886	na	1 045 674	
2007–08	539 020	220 374	15 563	19 252	32 454	1 010 346	122 324	-1 156	1 131 514	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005–06	7.7	13.9	-1.4	7.2	6.3	8.1	5.6	na	7.8	
2006–07	7.9	12.0	-19.9	7.0	7.6	8.5	5.1	na	8.1	
2007–08	7.6	10.5	-6.0	7.3	6.7	8.3	8.4	na	8.2	
SEASONALLY ADJUSTED (\$ MILLION)										
2006–2007										
December	123 789	48 667	5 041	4 443	7 503	230 661	27 936	-371	258 226	
March	126 445	52 338	3 149	4 521	7 661	236 552	28 222	-153	264 621	
June	129 774	51 439	3 217	4 603	7 971	240 244	29 164	-1 454	267 955	
2007–2008										
September	131 815	51 545	3 806	4 688	8 220	244 783	30 113	-1 734	273 162	
December	133 064	53 492	3 850	4 770	8 327	249 174	30 886	-912	279 148	
March	135 800	54 748	3 675	4 854	8 050	253 474	31 309	-358	284 425	
June	138 363	60 984	4 266	4 941	7 860	263 296	30 058	652	294 007	
2008–2009										
September	141 900	64 740	3 541	5 026	7 427	270 832	30 760	553	302 144	
December	143 618	61 090	3 369	5 113	7 168	269 383	29 980	1 799	301 162	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2007–2008										
September	1.6	0.2	18.3	1.8	3.1	1.9	3.3	na	1.9	
December	0.9	3.8	1.2	1.8	1.3	1.8	2.6	na	2.2	
March	2.1	2.3	-4.5	1.8	-3.3	1.7	1.4	na	1.9	
June	1.9	11.4	16.1	1.8	-2.4	3.9	-4.0	na	3.4	
2008–2009										
September	2.6	6.2	-17.0	1.7	-5.5	2.9	2.3	na	2.8	
December	1.2	-5.6	-4.8	1.7	-3.5	-0.5	-2.5	na	-0.3	

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.5**NATIONAL INCOME ACCOUNT**

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net dairy income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2005–06	464 515	395 480	107 458	-37 670	-649	929 134	720 597	146 126	62 410
2006–07	501 011	431 777	112 886	-45 903	-339	999 432	771 080	159 102	69 250
2007–08	539 020	471 326	122 324	-48 837	-313	1 083 520	827 309	172 306	83 905
SEASONALLY ADJUSTED (\$ MILLION)									
2006–2007									
December	123 789	106 872	27 936	-11 528	-45	247 024	190 836	39 363	16 824
March	126 445	110 107	28 222	-11 807	-75	252 891	194 352	40 181	18 359
June	129 774	110 470	29 164	-11 979	-100	257 329	197 426	41 006	18 897
2007–2008									
September	131 815	112 968	30 113	-11 868	-37	262 991	201 275	41 791	19 925
December	133 064	116 109	30 886	-12 247	-102	267 710	205 706	42 617	19 388
March	135 800	117 675	31 309	-12 203	-84	272 496	208 813	43 489	20 194
June	138 363	124 933	30 058	-12 548	-90	280 717	211 338	44 409	24 970
2008–2009									
September	141 900	128 932	30 760	-10 848	-79	290 665	214 290	45 336	31 039
December	143 618	125 765	29 980	-10 442	-143	288 779	215 868	46 256	26 654

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.6

NATIONAL ACCOUNTS RATIOS AND INDEXES

INDEXES OF GROSS
PRODUCT PER HOUR
WORKED AND GDP DATA PER
CAPITA (2006–07=100.0)

Period	RATIOS (PER CENT)					Market sector			
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	gross product per hour worked(d)	GDP per capita
ANNUAL									
2005–06	78.3	0.703	0.0	26.4	54.0	10.6	99.3	99.3	98.2
2006–07	78.0	0.676	1.9	26.4	53.7	12.2	100.0	100.0	100.0
2007–08	78.1	0.664	0.8	26.6	53.4	14.8	100.9	101.2	102.0
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2006–2007									
December	77.9	0.685	2.6	26.5	53.7	12.0	100.0	100.4	98.7
March	78.4	0.680	2.2	26.7	53.5	12.4	100.7	100.8	99.6
June	78.2	0.672	3.3	26.1	54.0	12.7	100.1	100.0	100.0
2007–2008									
September	78.3	0.676	1.6	26.0	53.8	13.6	101.0	100.9	100.7
December	78.2	0.676	0.1	26.4	53.4	14.4	100.8	101.0	101.3
March	78.2	0.671	0.5	26.2	53.6	15.2	100.8	101.7	101.3
June	78.0	0.650	1.2	27.8	52.6	16.1	101.0	101.3	101.1
2008–2009									
September	77.9	0.646	3.4	28.0	52.4	16.0	100.7	100.9	100.8
December	78.0	0.633	8.5	26.6	53.3	13.5	100.3	101.2	99.8

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.7

ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics

Period	GFS NET OPERATING BALANCE			GFS NET LENDING(+) / BORROWING(-)				Total public sector
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	
ANNUAL (\$ MILLION)								
2004–05	19 569	3 196	1 403	24 002	14 055	-2 426	1 412	12 922
2005–06	28 521	-555	870	28 694	19 966	-8 997	839	11 904
2006–07	29 002	2 940	954	33 805	16 804	-8 512	792	10 037

Source: *Government Finance Statistics, Australia*, (cat. no. 5512.0) and *Public Finance Section*.

1.8

ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics balance sheet—as at 30 June 2007

	GENERAL GOVERNMENT		PUBLIC		NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2005–06	2006–07	2005–06	2006–07	2005–06	2006–07	2005–06	2006–07	2005–06	2006–07
ANNUAL (\$ MILLION)										
Total assets	989 209	1 076 642	284 165	279 520	254 136	296 788	1 172 259	1 285 653		
Total liabilities	364 102	367 914	102 480	96 521	233 610	275 802	558 393	576 923		
Shares and other contributed capital	0	0	214 996	182 998	20 526	20 986	22 070	0		
GFS Net worth	625 107	708 729	-33 311	1	0	0	591 796	708 730		
Net debt	-49 441	-66 558	50 200	45 834	-40 306	-40 430	-39 547	-61 154		

Source: *Government Finance Statistics, Australia*, (cat. no. 5512.0) and *Public Finance Section*.

CHAPTER 2

INTERNATIONAL ACCOUNTS

CONTENTS

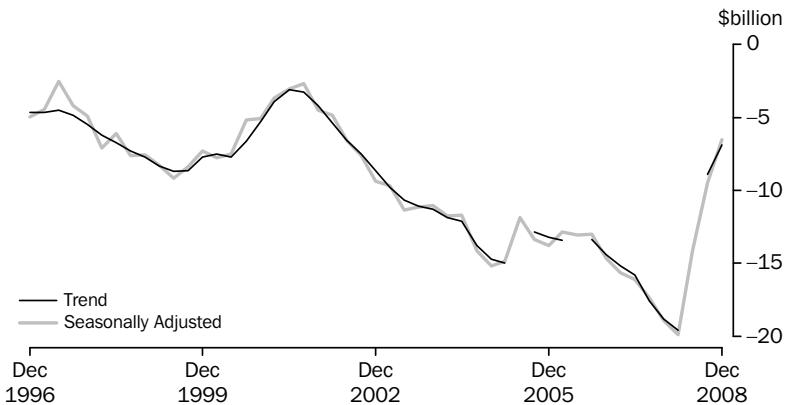
page

TABLES

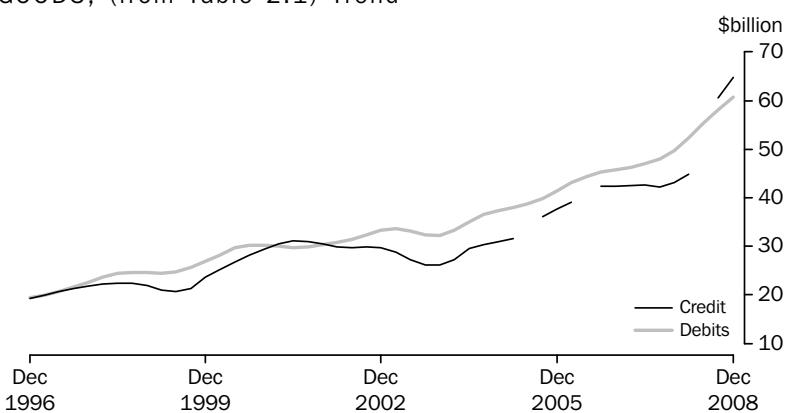
2.1	Balance of payments, Current account	22
2.2	Balance of payments, Capital and financial account	23
2.3	International trade in goods and services, Chain volume measures	24
2.4	International trade in goods and services	25
2.5	Goods credits, By commodity group	26
2.6	Goods debits, By commodity group	28
2.7	Services	31
2.8	Investment income	32
2.9	International investment position	32
2.10	International investment position, By type of investment	33
2.11	Balance of payments and international investment position ratios	34
2.12	Merchandise trade, By selected countries and country groups	35
2.13	Merchandise trade shares, By selected countries and country groups	36
2.14	Merchandise trade, By selected countries of the Association of South-East Asian Nations	37
2.15	Merchandise trade shares, By selected countries of the Association of South-East Asian Nations	38
2.16	Merchandise trade, By selected member countries of the European Union	39
2.17	Merchandise trade shares, By selected member countries of the European Union	40

GRAPHS

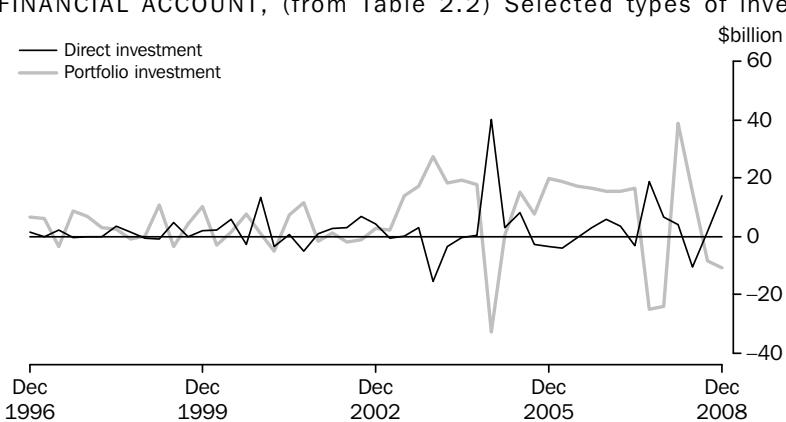
BALANCE ON CURRENT ACCOUNT, (from Table 2.1)



GOODS, (from Table 2.1) Trend

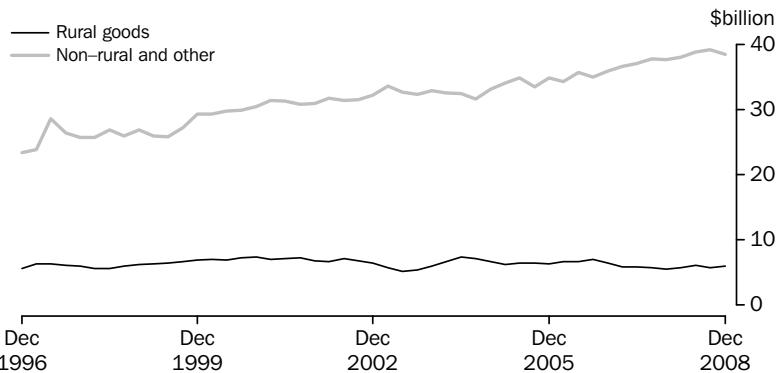


FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



GRAPHS *continued*

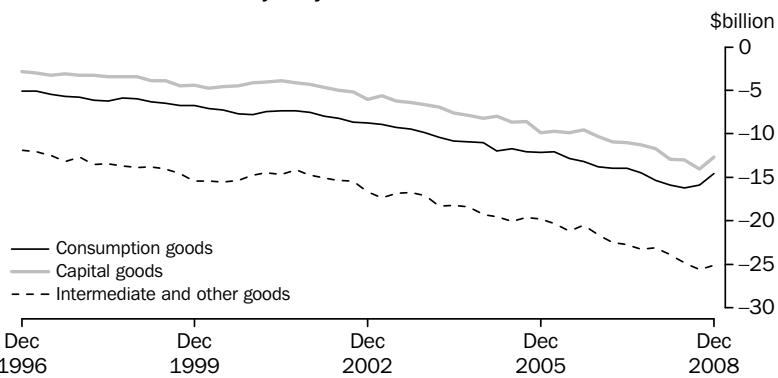
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2006–07

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

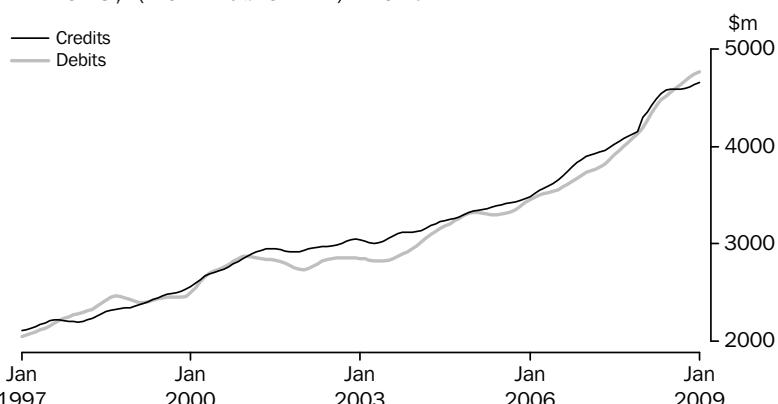
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2006–07

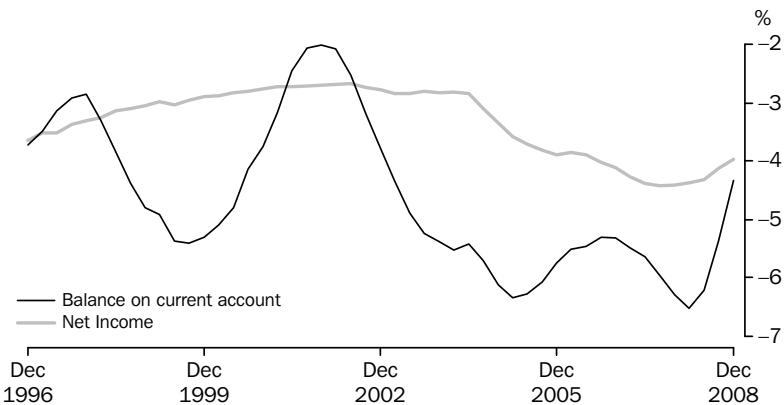
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

SERVICES, (from Table 2.7) Trend

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

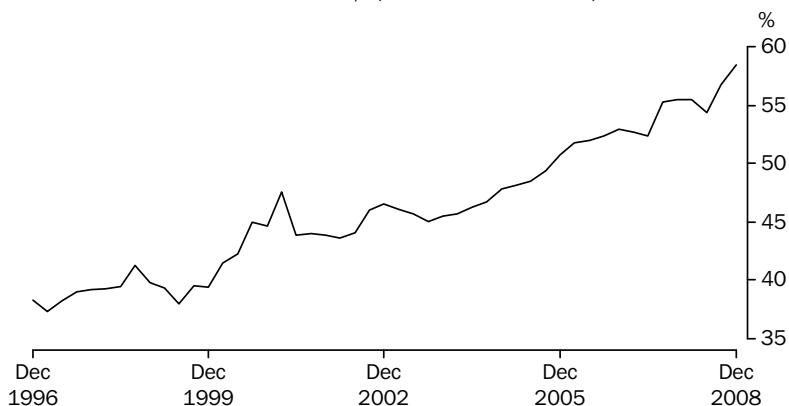
GRAPHS *continued*

CURRENT ACCOUNT TO GDP, (from Table 2.11)



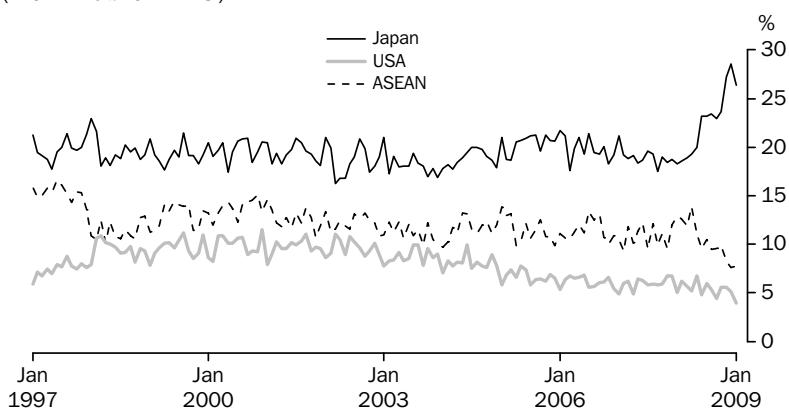
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

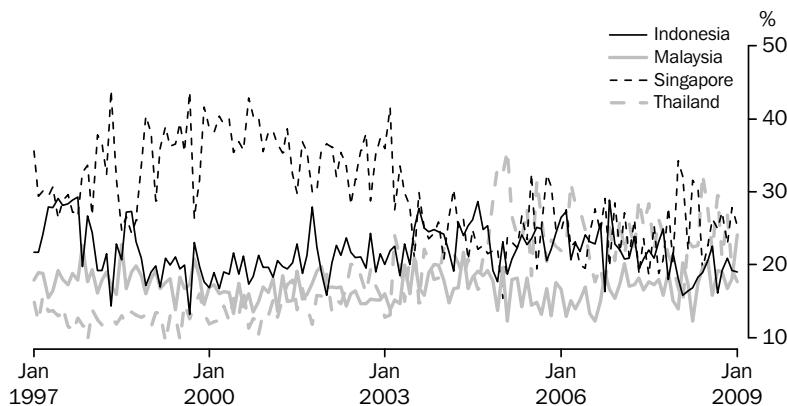
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS,
(from Table 2.13)



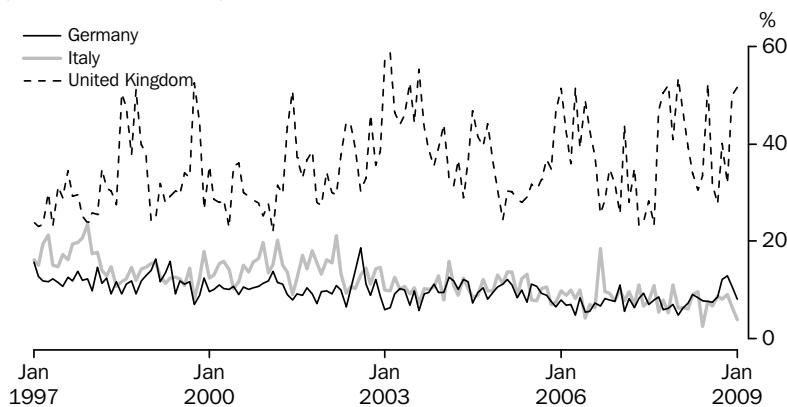
Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.1**BALANCE OF PAYMENTS, Current account**

<i>Period</i>	<i>Balance on current account</i>	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Income</i>	<i>Current transfers</i>
ANNUAL (\$ MILLION) (a)								
2005–06	-52 839	-14 520	-15 291	154 425	-169 716	771	-37 670	-649
2006–07	-58 999	-12 757	-14 510	169 514	-184 024	1 753	-45 903	-339
2007–08	-70 297	-21 147	-21 988	183 058	-205 046	841	-48 837	-313
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2006–2007								
December	-14 662	-3 090	-3 534	42 324	-45 858	445	-11 528	-45
March	-15 671	-3 789	-4 284	42 486	-46 770	495	-11 807	-75
June	-16 155	-4 077	-4 510	42 645	-47 155	433	-11 979	-100
2007–2008								
September	-17 387	-5 483	-5 739	42 217	-47 956	256	-11 868	-37
December	-18 914	-6 565	-6 724	42 387	-49 111	159	-12 247	-102
March	-19 945	-7 658	-7 865	45 056	-52 921	207	-12 203	-84
June	-14 139	-1 501	-1 699	53 329	-55 028	198	-12 548	-90
2008–2009								
September	-9 498	1 429	1 406	60 272	-58 867	23	-10 848	-79
December	-6 499	4 086	4 487	66 094	-61 608	-400	-10 442	-143

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.2**BALANCE OF PAYMENTS, Capital and financial account**

Period	<i>Capital and finan- cial account</i>	Net errors and omis- sions									
		Capital account	Finan- cial account	Direct invest- ment net	Direct invest- ment abroad	Direct invest- ment in Australia	Portfolio invest- ment	Finan- cial deriva- tives	Other invest- ment	Reserve assets	
ANNUAL (\$ MILLION)											
2005–06	52 643	1 726	50 917	-10 941	-31 758	20 817	63 764	-1 328	5 027	-5 605	196
2006–07	59 103	2 380	56 723	8 924	-31 232	40 156	63 814	3 575	537	-20 127	-104
2007–08	70 711	2 176	68 535	18 916	-38 880	57 796	4 731	-9 450	10 046	44 292	-414
QUARTERLY ORIGINAL (\$ MILLION)											
2006–2007											
December	15 169	910	14 259	5 787	-8 070	13 857	15 405	1 530	2 038	-10 501	-331
March	15 315	539	14 776	3 492	-8 858	12 350	15 489	204	-2 832	-1 577	28
June	14 167	381	13 786	-3 211	-3 927	716	16 545	657	9 906	-10 111	371
2007–2008											
September	18 901	566	18 335	18 883	-20 491	39 374	-25 002	-1 393	-2 234	28 081	-144
December	20 063	462	19 601	6 660	7 638	-978	-24 100	-14 600	28 046	23 595	-257
March	19 433	602	18 831	3 947	-10 750	14 697	38 691	2 052	-20 462	-5 397	-357
June	12 314	546	11 768	-10 574	-15 277	4 703	15 142	4 491	4 696	-1 987	344
2008–2009											
September	10 725	783	9 942	1 767	-10 142	11 909	-8 357	-6 272	17 722	5 082	70
December	7 657	601	7 056	13 770	-7 611	21 381	-10 877	6 041	310	-2 188	15

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.3

INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) . . .

Period	BALANCE	CREDITS				DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (\$ MILLION)												
2005–06	-1 360	207 887	164 308	25 950	138 289	43 326	-209 246	-168 016	-49 069	-38 074	-80 924	-41 250
2006–07	-12 757	215 696	169 515	25 074	144 439	46 182	-228 452	-184 024	-54 913	-41 766	-87 346	-44 427
2007–08	-33 032	225 001	175 294	23 026	152 267	49 708	-258 034	-205 884	-61 887	-48 890	-95 106	-52 151
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	-116.4	2.2	2.5	-1.6	3.5	1.8	7.2	8.5	7.7	16.4	4.7	2.9
2006–07	-838.0	3.8	3.2	-3.4	4.4	6.6	9.2	9.5	11.9	9.7	7.9	7.7
2007–08	-158.9	4.3	3.4	-8.2	5.4	7.6	12.9	11.9	12.7	17.1	8.9	17.4
SEASONALLY ADJUSTED (\$ MILLION)												
2006–2007												
December	-2 881	53 794	42 301	6 454	35 842	11 493	-56 675	-45 720	-13 809	-10 284	-21 627	-10 955
March	-4 581	54 087	42 382	5 868	36 533	11 706	-58 668	-47 387	-13 952	-10 936	-22 492	-11 276
June	-4 730	54 609	42 846	5 802	37 062	11 768	-59 339	-47 704	-13 958	-11 001	-22 743	-11 633
2007–2008												
September	-5 821	55 410	43 481	5 678	37 803	11 929	-61 231	-49 015	-14 492	-11 269	-23 254	-12 216
December	-7 643	55 173	43 164	5 545	37 619	12 009	-62 816	-50 171	-15 328	-11 710	-23 133	-12 644
March	-9 503	56 307	43 681	5 679	38 002	12 626	-65 810	-52 606	-15 831	-12 883	-23 892	-13 204
June	-10 089	58 114	44 967	6 124	38 843	13 147	-68 203	-54 091	-16 235	-13 028	-24 828	-14 113
2008–2009												
September	-11 314	57 826	44 862	5 727	39 136	12 964	-69 140	-55 518	-15 886	-13 996	-25 636	-13 622
December	-7 106	57 340	44 435	5 922	38 514	12 904	-64 446	-52 306	-14 545	-12 644	-25 117	-12 140
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2007–2008												
September	-23.1	1.5	1.5	-2.1	2.0	1.4	3.2	2.7	3.8	2.4	2.2	5.0
December	-31.3	-0.4	-0.7	-2.3	-0.5	0.7	2.6	2.4	5.8	3.9	-0.5	3.5
March	-24.3	2.1	1.2	2.4	1.0	5.1	4.8	4.9	3.3	10.0	3.3	4.4
June	-6.2	3.2	2.9	7.8	2.2	4.1	3.6	2.8	2.6	1.1	3.9	6.9
2008–2009												
September	-12.1	-0.5	-0.2	-6.5	0.8	-1.4	1.4	2.6	-2.1	7.4	3.3	-3.5
December	37.2	-0.8	-1.0	3.4	-1.6	-0.5	-6.8	-5.8	-8.4	-9.7	-2.0	-10.9

(a) Reference year 2006–07

Source: Balance of Payments and International Investment Position,
Australia, (cat. no. 5302.0)

2.4

INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS				DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2005–06	-14 520	196 274	154 425	25 266	129 159	41 849	-210 794	-169 716	-50 221	-40 077	-79 418	-41 078
2006–07	-12 757	215 695	169 514	25 075	144 439	46 181	-228 452	-184 024	-54 913	-41 765	-87 346	-44 428
2007–08	-21 147	234 403	183 058	25 480	157 578	51 345	-255 550	-205 046	-59 368	-45 352	-100 326	-50 504

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	na	17.1	20.8	-1.5	26.3	5.4	10.8	12.5	6.8	11.1	17.2	4.5
2006–07	na	9.9	9.8	-0.8	11.8	10.4	8.4	8.4	9.3	4.2	10.0	8.2
2007–08	na	8.7	8.0	1.6	9.1	11.2	11.9	11.4	8.1	8.6	14.9	13.7

SEASONALLY ADJUSTED (\$ MILLION) (c)												
2007–2008												
November	-2 116	18 389	14 239	1 926	12 312	4 150	-20 505	-16 451	-4 890	-3 671	-7 889	-4 054
December	-1 572	18 982	14 837	2 140	12 697	4 146	-20 555	-16 460	-4 916	-3 842	-7 702	-4 095
January	-2 337	19 574	15 285	2 135	13 150	4 288	-21 911	-17 649	-5 168	-3 753	-8 729	-4 261
February	-3 156	18 739	14 388	2 126	12 263	4 350	-21 895	-17 656	-5 082	-3 990	-8 583	-4 239
March	-2 460	19 716	15 320	2 236	13 084	4 395	-22 176	-17 883	-5 146	-4 232	-8 505	-4 293
April	-322	21 666	17 206	2 419	14 787	4 460	-21 988	-17 543	-4 898	-3 751	-8 893	-4 445
May	-1 118	22 320	17 712	2 389	15 323	4 608	-23 438	-18 910	-5 289	-3 856	-9 765	-4 528
June	10	23 154	18 512	2 256	16 256	4 642	-23 144	-18 566	-5 183	-4 162	-9 221	-4 577
2008–2009												
July	-679	23 307	18 697	2 223	16 474	4 610	-23 986	-19 491	-5 148	-4 023	-10 320	-4 495
August	1 279	24 748	20 196	2 294	17 903	4 552	-23 469	-18 887	-5 066	-4 260	-9 561	-4 582
September	1 436	26 441	21 910	2 259	19 651	4 531	-25 005	-20 403	-5 110	-4 442	-10 851	-4 602
October	2 531	27 674	23 056	2 564	20 492	4 618	-25 143	-20 454	-5 250	-4 473	-10 731	-4 689
November	778	26 456	21 845	2 466	19 379	4 611	-25 677	-20 891	-5 368	-4 458	-11 064	-4 787
December	417	25 513	20 850	2 596	18 254	4 662	-25 096	-20 306	-5 414	-5 289	-9 603	-4 790
January	970	24 244	19 561	2 520	17 040	4 683	-23 274	-18 593	-5 232	-4 487	-8 873	-4 681

PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2008–2009												
August	na	6.2	8.0	3.2	8.7	-1.3	-2.2	-3.1	-1.6	5.9	-7.4	1.9
September	na	6.8	8.5	-1.5	9.8	-0.5	6.5	8.0	0.9	4.3	13.5	0.4
October	na	4.7	5.2	13.5	4.3	1.9	0.6	0.2	2.7	0.7	-1.1	1.9
November	na	-4.4	-5.3	-3.8	-5.4	-0.2	2.1	2.1	2.2	-0.3	3.1	2.1
December	na	-3.6	-4.6	5.3	-5.8	1.1	-2.3	-2.8	0.9	18.6	-13.2	0.1
January	na	-5.0	-6.2	-2.9	-6.6	0.5	-7.3	-8.4	-3.4	-15.2	-7.6	-2.3

na not available

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

- (c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5

GOODS CREDITS, By commodity group

Period	RURAL GOODS					MANUFACTURING				
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
	ANNUAL (\$ MILLION)									
2005–06	154 425	25 266	6 709	4 852	2 544	11 161	28 376	8 066	5 314	14 996
2006–07	169 514	25 075	7 078	4 171	3 065	10 761	29 338	8 422	4 648	16 268
2007–08	183 058	25 480	6 540	4 976	2 796	11 168	31 511	8 792	5 719	17 000
MONTHLY (\$ MILLION)										
2007–2008										
November	14 188	1 962	613	188	276	885	2 632	732	512	1 388
December	15 699	2 250	619	329	319	983	2 754	804	528	1 422
January	13 562	1 829	341	434	179	875	1 983	548	277	1 158
February	13 757	2 137	466	530	247	894	2 478	720	504	1 254
March	15 582	2 370	574	544	293	959	2 576	722	450	1 404
April	16 771	2 432	585	594	232	1 021	2 747	747	466	1 534
May	18 196	2 626	651	734	245	996	2 892	760	640	1 492
June	18 463	2 172	552	501	179	940	2 560	685	471	1 404
2008–2009										
July	18 865	2 147	575	489	196	887	2 754	738	537	1 479
August	20 724	2 285	575	511	134	1 065	2 919	819	563	1 537
September	21 928	2 217	637	362	205	1 013	2 933	782	541	1 610
October	24 310	2 677	800	435	272	1 170	3 239	862	748	1 629
November	21 808	2 499	772	354	228	1 145	3 008	880	491	1 637
December	21 727	2 675	682	612	202	1 179	3 005	839	588	1 578
January	17 955	2 251	407	631	131	1 082	1 899	516	253	1 130

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5GOODS CREDITS, By commodity group *continued*

MINERALS AND METALS

Period	Total Minerals and Metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non- rural (a)	Total other goods- (b)
ANNUAL (\$ MILLION)							
2005–06	77 775	28 934	24 352	13 218	11 271	12 059	10 949
2006–07	87 705	35 315	21 928	15 642	14 820	14 770	12 626
2007–08	99 105	41 671	24 599	18 797	14 038	12 764	14 198
MONTHLY (\$ MILLION)							
2007–2008							
November	7 292	3 048	1 619	1 504	1 121	1 052	1 250
December	8 569	3 739	1 869	1 563	1 398	1 067	1 059
January	7 471	3 322	1 795	1 523	831	917	1 362
February	6 866	2 757	1 413	1 627	1 069	929	1 347
March	8 418	3 611	1 866	1 627	1 314	1 074	1 144
April	9 042	3 995	2 303	1 643	1 101	1 108	1 442
May	10 506	4 442	2 987	1 778	1 299	1 099	1 073
June	11 740	4 553	4 009	1 880	1 298	933	1 058
2008–2009							
July	11 538	4 474	3 916	1 945	1 203	809	1 617
August	13 065	4 871	4 862	1 992	1 340	974	1 481
September	14 272	5 568	5 414	1 979	1 311	989	1 517
October	15 583	5 571	6 459	2 242	1 311	1 000	1 811
November	13 707	4 186	6 075	2 203	1 243	975	1 619
December	13 398	4 812	5 586	1 897	1 103	1 068	1 581
January	11 340	4 072	4 524	1 832	912	779	1 686

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6

GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2005–06	-169 716	-50 221	-6 169	-13 596	-6 364	-4 057	-20 035
2006–07	-184 024	-54 913	-7 182	-14 894	-6 805	-4 328	-21 704
2007–08	-205 046	-59 368	-7 838	-16 872	-7 051	-4 560	-23 047
MONTHLY (\$ MILLION)							
2007–2008							
November	-17 687	-5 485	-755	-1 511	-588	-471	-2 160
December	-15 886	-4 739	-652	-1 470	-502	-339	-1 776
January	-17 113	-4 844	-668	-1 406	-668	-340	-1 762
February	-16 885	-4 812	-641	-1 318	-728	-315	-1 810
March	-17 007	-4 594	-615	-1 500	-483	-294	-1 702
April	-17 836	-4 957	-642	-1 495	-586	-337	-1 897
May	-18 598	-5 016	-649	-1 583	-514	-423	-1 847
June	-17 893	-4 767	-601	-1 395	-501	-370	-1 900
2008–2009							
July	-19 758	-5 284	-666	-1 416	-641	-426	-2 135
August	-18 772	-5 072	-656	-1 388	-659	-402	-1 967
September	-21 228	-5 578	-800	-1 317	-694	-555	-2 212
October	-22 295	-6 137	-875	-1 296	-774	-605	-2 587
November	-21 513	-5 793	-840	-1 202	-729	-533	-2 489
December	-20 571	-5 533	-889	-1 309	-719	-430	-2 186
January	-17 685	-4 847	-755	-915	-865	-367	-1 945

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS				INTERMEDIATE AND OTHER MERCHANDISE GOODS			
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2005–06	-40 077	-14 347	-6 158	-5 491	-14 081	-72 737	-21 014	-7 315
2006–07	-41 765	-15 330	-7 008	-6 454	-12 973	-79 923	-21 470	-8 355
2007–08	-45 352	-16 481	-7 074	-7 554	-14 243	-90 573	-29 650	-8 834
MONTHLY (\$ MILLION)								
2007–2008								
November	-4 085	-1 506	-608	-712	-1 259	-7 327	-2 246	-788
December	-3 794	-1 316	-637	-595	-1 246	-6 865	-2 345	-655
January	-3 526	-1 446	-566	-642	-872	-7 828	-2 653	-701
February	-3 640	-1 243	-498	-597	-1 302	-7 553	-2 524	-744
March	-4 120	-1 471	-581	-658	-1 410	-7 535	-2 709	-715
April	-3 748	-1 361	-623	-661	-1 103	-8 200	-2 825	-764
May	-3 821	-1 400	-592	-663	-1 166	-8 764	-3 199	-789
June	-4 225	-1 378	-610	-757	-1 480	-7 985	-2 842	-733
2008–2009								
July	-4 048	-1 507	-574	-816	-1 151	-9 239	-3 641	-805
August	-4 208	-1 599	-554	-768	-1 287	-8 426	-2 676	-834
September	-4 553	-1 559	-585	-774	-1 635	-9 858	-3 205	-853
October	-4 813	-1 776	-769	-683	-1 585	-10 260	-3 307	-910
November	-4 757	-1 747	-667	-670	-1 673	-9 102	-2 445	-857
December	-5 516	-1 833	-715	-605	-2 363	-8 427	-2 111	-706
January	-4 100	-1 568	-517	-474	-1 541	-7 314	-1 789	-629

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civil aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6**GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

<i>Period</i>	<i>Parts for ADP equipment(c)</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>	<i>Textile yarn and fabrics</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Other(d)</i>	<i>Other goods(b)</i>
ANNUAL (\$ MILLION)								
2005–06	-1 857	-10 166	-4 133	-1 361	-2 517	-15 863	-8 511	-6 681
2006–07	-1 620	-11 780	-4 406	-1 366	-2 957	-17 794	-10 175	-7 423
2007–08	-1 115	-11 990	-4 673	-1 334	-3 064	-20 013	-9 900	-9 753
MONTHLY (\$ MILLION)								
2007–2008								
November	-89	-1 019	-320	-123	-284	-1 644	-814	-790
December	-94	-922	-293	-100	-239	-1 527	-690	-488
January	-88	-923	-455	-116	-254	-1 772	-866	-915
February	-78	-986	-433	-104	-234	-1 596	-854	-880
March	-87	-912	-349	-98	-238	-1 646	-781	-758
April	-88	-1 064	-409	-112	-257	-1 879	-802	-931
May	-95	-1 111	-413	-109	-266	-1 896	-886	-997
June	-95	-978	-418	-104	-249	-1 702	-864	-916
2008–2009								
July	-88	-1 062	-429	-111	-267	-1 792	-1 044	-1 187
August	-83	-1 035	-480	-112	-263	-1 823	-1 120	-1 066
September	-89	-1 236	-474	-127	-300	-2 091	-1 483	-1 239
October	-88	-1 275	-557	-140	-333	-2 226	-1 424	-1 085
November	-114	-1 305	-504	-132	-309	-2 191	-1 245	-1 861
December	-96	-1 335	-533	-117	-271	-2 051	-1 207	-1 095
January	-82	-1 193	-475	-111	-232	-1 694	-1 109	-1 424

- (a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

- (b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.
 (c) ADP, Automated Data Processing.
 (d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.7**SERVICES**

Period	Net services	CREDITS				DEBITS			
		Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation
ANNUAL (\$ MILLION) (a)									
2005–06	771	41 849	608	7 600	22 624	11 017	-41 078	-7 776	-6 732
2006–07	1 753	46 181	609	8 008	25 161	12 403	-44 428	-8 036	-7 324
2007–08	841	51 345	621	8 784	28 432	13 508	-50 504	-8 600	-7 816
MONTHLY (\$ MILLION) (a)									
2007–2008									
November	237	4 189	56	668	2 330	1 135	-3 952	-762	-585
December	-157	4 125	56	702	2 225	1 142	-4 282	-707	-697
January	-273	4 199	48	832	2 247	1 072	-4 472	-776	-589
February	674	4 512	48	816	2 576	1 072	-3 838	-709	-589
March	479	4 561	48	798	2 643	1 072	-4 082	-701	-668
April	212	4 541	51	798	2 468	1 224	-4 329	-746	-617
May	106	4 460	51	754	2 431	1 224	-4 354	-729	-709
June	-325	4 313	53	743	2 290	1 227	-4 638	-679	-806
2008–2009									
July	84	4 708	58	856	2 587	1 207	-4 624	-793	-680
August	139	4 659	58	832	2 561	1 208	-4 520	-790	-671
September	-561	4 368	58	792	2 311	1 207	-4 929	-912	-754
October	-206	4 768	61	846	2 560	1 301	-4 974	-1 011	-658
November	63	4 672	61	854	2 456	1 301	-4 609	-960	-623
December	-417	4 625	59	899	2 363	1 304	-5 042	-941	-762
January	-342	4 568	52	876	2 374	1 266	-4 910	-726	-624

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.8

INVESTMENT INCOME

Period	Net Investment income	CREDITS			DEBITS				
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2005–06	-37 327	25 254	13 485	8 670	3 099	-62 581	-29 979	-28 634	-3 968
2006–07	-45 349	34 679	19 106	11 524	4 049	-80 028	-37 229	-37 807	-4 992
2007–08	-48 177	40 094	21 221	15 856	3 017	-88 271	-41 070	-42 252	-4 949
QUARTERLY (\$ MILLION)									
2006–2007									
December	-11 240	7 743	4 302	2 559	882	-18 983	-9 062	-8 705	-1 216
March	-11 336	8 974	5 238	2 689	1 047	-20 310	-9 262	-9 871	-1 177
June	-10 863	10 330	5 623	3 476	1 231	-21 193	-9 990	-9 908	-1 295
2007–2008									
September	-13 089	9 675	4 946	3 643	1 086	-22 764	-10 318	-11 223	-1 223
December	-12 023	9 088	4 817	3 552	719	-21 111	-9 917	-9 829	-1 365
March	-11 707	10 097	5 435	4 012	650	-21 804	-9 784	-10 782	-1 238
June	-11 358	11 234	6 023	4 649	562	-22 592	-11 051	-10 418	-1 123
2008–2009									
September	-11 897	10 235	5 521	4 132	582	-22 132	-10 586	-10 342	-1 204
December	-10 180	9 474	5 379	3 279	816	-19 654	-8 204	-10 211	-1 239

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.9

INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2005–06									
2005–06	540 652	37 734	502 918	829 892	479 316	350 576	1 370 544	517 050	853 494
2006–07	626 383	78 971	547 412	1 014 331	572 006	442 325	1 640 714	650 977	989 737
2007–08	698 317	83 230	615 087	1 042 415	562 424	479 991	1 740 732	645 654	1 095 077
2006–2007									
December	596 202	64 235	531 967	904 180	511 942	392 238	1 500 382	576 177	924 205
March	608 839	68 898	539 941	959 412	547 241	412 170	1 568 251	616 139	952 111
June	626 383	78 971	547 412	1 014 331	572 006	442 325	1 640 714	650 977	989 737
2007–2008									
September	641 608	52 633	588 975	1 068 758	629 044	439 714	1 710 366	681 677	1 028 690
December	672 379	69 017	603 362	1 043 612	614 034	429 579	1 715 992	683 051	1 032 941
March	684 362	70 349	614 013	1 030 428	564 473	465 955	1 714 789	634 822	1 079 967
June	698 317	83 230	615 087	1 042 415	562 424	479 991	1 740 732	645 654	1 095 077
2008–2009									
September	709 722	51 553	658 169	1 071 119	547 636	523 483	1 780 841	599 189	1 181 652
December	713 854	35 593	678 261	1 064 371	500 462	563 909	1 778 225	536 056	1 242 169

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.10**INTERNATIONAL INVESTMENT POSITION, By type of investment**

FOREIGN INVESTMENT IN AUSTRALIA					AUSTRALIAN INVESTMENT ABROAD						
<i>Period</i>	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets

ANNUAL (\$ MILLION)

2005–06	1 331 256	298 761	826 378	37 007	169 110	-790 603	-273 247	-308 210	-42 322	-103 010	-63 815
2006–07	1 592 842	346 529	1 001 535	62 085	182 692	-966 459	-317 808	-395 332	-51 132	-122 504	-79 682
2007–08	1 695 299	387 408	998 736	96 453	212 703	-996 982	-320 943	-401 795	-90 204	-148 184	-35 856

QUARTERLY (\$ MILLION)

2006–2007											
December	1 457 806	327 405	914 149	50 566	165 686	-861 604	-285 891	-349 131	-47 033	-109 943	-69 606
March	1 525 527	342 860	965 339	49 729	167 599	-916 688	-308 845	-375 382	-44 992	-116 213	-71 256
June	1 592 842	346 529	1 001 535	62 085	182 692	-966 459	-317 808	-395 332	-51 132	-122 504	-79 682
2007–2008											
September	1 664 457	385 093	1 021 333	79 713	178 318	-1 022 848	-357 842	-424 118	-66 771	-121 450	-52 668
December	1 668 952	383 964	1 008 541	70 077	206 370	-996 573	-329 398	-442 566	-73 694	-120 394	-30 521
March	1 668 288	386 093	996 206	84 478	201 511	-983 926	-305 298	-416 721	-87 909	-137 657	-36 342
June	1 695 299	387 408	998 736	96 453	212 703	-996 982	-320 943	-401 795	-90 204	-148 184	-35 856
2008–2009											
September	1 732 460	381 647	987 115	96 258	267 440	-1 022 738	-295 381	-414 846	-98 939	-177 534	-36 038
December	1 727 027	386 970	938 510	103 928	297 619	-1 013 173	-284 649	-374 707	-112 378	-193 911	-47 527

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.11**BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

Period	Current account	RATIOS TO GDP(b)				RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and Services — Credits	Goods and Services — Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt	
		ANNUAL (PER CENT)							
2005–06	-5.5	20.3	-21.8	-3.9	3.9	52.0	-9.8	-9.2	
2006–07	-5.6	20.6	-21.8	-4.4	7.6	52.4	-9.8	-11.3	
2007–08	-6.2	20.7	-22.6	-4.3	7.4	54.4	-8.5	-12.0	
QUARTERLY (PER CENT)									
2006–2007									
December	-5.3	20.9	-22.0	-4.1	6.4	53.0	-9.2	-10.2	
March	-5.5	20.9	-22.1	-4.3	6.7	52.7	-9.5	-10.7	
June	-5.6	20.6	-21.8	-4.4	7.6	52.4	-9.8	-11.3	
2007–2008									
September	-6.0	20.3	-21.9	-4.4	4.9	55.3	-9.7	-11.8	
December	-6.3	20.0	-21.9	-4.4	6.3	55.5	-9.6	-12.1	
March	-6.5	20.1	-22.2	-4.4	6.4	55.5	-9.2	-12.3	
June	-6.2	20.7	-22.6	-4.3	7.4	54.4	-8.5	-12.0	
2008–2009									
September	-5.4	21.9	-23.2	-4.1	4.4	56.8	-7.5	-10.9	
December	-4.3	24.2	-24.5	-4.0	3.1	58.5	-6.0	-10.1	

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.12

MERCHANDISE TRADE, By selected countries and country groups(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
2005–06	16 869	18 140	18 864	2 897	31 082	8 747	11 753	5 909	9 785	152 492
2006–07	19 051	22 805	19 144	3 038	32 623	9 435	13 086	6 191	9 803	168 099
2007–08	20 471	27 034	20 462	2 838	34 967	9 529	14 240	6 479	10 602	180 857
IMPORTS (\$ MILLION)										
2005–06	33 242	23 202	36 312	1 651	17 334	5 481	6 484	3 811	22 762	167 503
2006–07	34 969	27 140	39 018	1 419	17 400	5 615	6 014	4 409	24 908	180 801
2007–08	42 219	30 994	43 226	1 380	19 679	7 044	6 163	4 127	24 325	202 307
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005–06	-16 374	-5 062	-17 448	1 246	13 749	3 266	5 269	2 098	-12 977	-15 011
2006–07	-15 918	-4 335	-19 874	1 619	15 224	3 821	7 071	1 782	-15 105	-12 703
2007–08	-21 747	-3 960	-22 764	1 458	15 288	2 485	8 076	2 352	-13 723	-21 451
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2006–2007										
December	-4 269	-1 372	-4 706	423	3 893	959	1 749	556	-3 886	-3 440
March	-4 907	-961	-4 957	437	3 569	807	2 037	361	-3 686	-4 201
June	-3 831	-338	-5 889	376	3 541	901	1 601	462	-3 743	-3 224
2007–2008										
September	-4 588	-1 922	-6 405	281	3 881	896	1 920	417	-3 181	-4 898
December	-5 524	-2 002	-4 693	324	2 895	625	1 972	388	-3 006	-7 165
March	-5 738	-569	-5 318	443	2 797	383	1 650	534	-4 229	-7 725
June	-5 897	533	-6 348	410	5 715	580	2 534	1 012	-3 308	-1 662
2008–2009										
September	-6 810	70	-6 391	333	9 203	483	3 111	1 040	-3 324	1 920
December	-6 384	-2 812	-5 828	396	12 615	340	4 734	1 293	-3 702	4 196

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.13**MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2005–06	11.1	11.9	12.4	1.9	20.4	5.7	7.7	3.9	6.4
2006–07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
2007–08	11.3	14.9	11.3	1.6	19.3	5.3	7.9	3.6	5.9
QUARTERLY EXPORTS (PER CENT)									
2006–2007									
December	10.5	14.1	11.9	1.9	19.2	5.5	7.9	3.9	6.0
March	10.5	13.5	11.5	1.9	19.7	5.3	8.6	3.5	5.7
June	11.2	14.6	10.4	1.6	18.7	5.6	7.2	3.8	5.9
2007–2008									
September	10.6	13.1	11.0	1.6	18.8	5.9	8.0	3.6	5.8
December	10.9	15.2	12.7	1.6	18.7	5.7	8.2	3.3	6.5
March	12.4	15.5	11.5	1.8	18.6	5.0	7.5	3.6	5.6
June	11.4	15.8	10.3	1.4	20.9	4.7	7.8	3.8	5.6
2008–2009									
September	9.8	15.1	10.3	1.2	23.2	4.1	7.8	3.6	5.2
December	8.6	12.6	10.5	1.3	26.4	3.5	9.7	3.9	5.4
ANNUAL IMPORTS (PER CENT)									
2005–06	19.8	13.9	21.7	1.0	10.3	3.3	3.9	2.3	13.6
2006–07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
2007–08	20.9	15.3	21.4	0.7	9.7	3.5	3.0	2.0	12.0
QUARTERLY IMPORTS (PER CENT)									
2006–2007									
December	18.9	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.7	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.5	0.7	9.6	3.2	3.2	2.6	13.6
2007–2008									
September	19.1	15.8	23.3	0.8	8.7	3.4	3.1	2.3	11.9
December	20.3	17.0	20.2	0.7	10.3	3.6	3.2	2.0	11.5
March	21.9	14.2	20.3	0.6	10.2	3.4	3.0	2.0	13.2
June	22.0	14.3	21.7	0.6	9.6	3.5	2.9	1.8	11.6
2008–2009									
September	21.7	15.5	21.5	0.6	8.3	3.4	2.7	1.9	11.0
December	19.4	17.9	20.5	0.7	8.0	3.2	2.8	2.1	11.7

- (a) The merchandise trade shares relates to data in table 2.12.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.14

MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	Total ASEAN
EXPORTS (\$ MILLION)							
2005–06	3 982	2 535	878	4 203	4 230	915	16 869
2006–07	4 241	3 103	1 056	4 637	4 256	1 629	19 051
2007–08	3 957	3 426	1 280	5 226	4 645	1 814	20 471
IMPORTS (\$ MILLION)							
2005–06	4 553	6 751	806	10 538	5 388	4 134	33 242
2006–07	4 647	6 603	753	10 126	7 222	4 504	34 969
2007–08	4 585	8 081	763	13 685	8 846	5 133	42 219
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005–06	-572	-4 216	72	-6 335	-1 158	-3 220	-16 374
2006–07	-405	-3 501	303	-5 489	-2 966	-2 875	-15 918
2007–08	-629	-4 656	517	-8 459	-4 201	-3 319	-21 747
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2006–2007							
December	-43	-914	97	-1 421	-922	-795	-4 269
March	-522	-775	35	-1 617	-987	-744	-4 907
June	-200	-1 094	71	-1 462	-509	-471	-3 831
2007–2008							
September	-224	-1 193	134	-1 476	-783	-787	-4 588
December	6	-1 121	66	-1 846	-1 193	-1 117	-5 524
March	-249	-1 307	182	-2 153	-1 381	-557	-5 738
June	-161	-1 035	135	-2 983	-845	-857	-5 897
2008–2009							
September	-294	-1 259	158	-2 406	-1 154	-1 371	-6 810
December	-289	-1 334	288	-2 480	-1 491	-799	-6 384

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.15

MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) ..

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2005–06	23.6	15.0	5.2	24.9	25.1	5.4
2006–07	22.3	16.3	5.5	24.3	22.3	8.6
2007–08	19.3	16.7	6.3	25.5	22.7	8.9
QUARTERLY EXPORTS (PER CENT)						
2006–2007						
December	22.4	17.0	5.8	26.0	20.5	7.4
March	21.2	18.0	5.3	23.0	24.6	7.3
June	21.2	17.3	5.5	22.6	25.6	7.0
2007–2008						
September	21.9	17.6	7.2	21.3	25.2	5.9
December	21.6	16.4	6.2	22.6	21.7	10.8
March	16.7	17.1	6.4	29.3	18.4	11.6
June	17.9	16.0	5.4	27.7	25.4	7.1
2008–2009						
September	19.6	18.5	6.1	24.6	26.3	4.2
December	19.7	18.0	7.8	26.0	22.3	5.5
ANNUAL IMPORTS (PER CENT)						
2005–06	13.7	20.3	2.4	31.7	16.2	12.4
2006–07	13.3	18.9	2.2	29.0	20.7	12.9
2007–08	10.9	19.1	1.8	32.4	21.0	12.2
QUARTERLY IMPORTS (PER CENT)						
2006–2007						
December	12.1	19.1	1.9	29.5	21.0	12.8
March	15.5	16.8	2.1	28.4	22.2	11.5
June	14.1	22.3	2.2	29.5	20.1	9.3
2007–2008						
September	13.3	21.8	2.1	26.8	21.1	11.6
December	9.9	18.5	2.2	28.4	21.6	15.9
March	10.3	20.1	1.4	33.6	21.3	10.6
June	10.4	16.8	1.6	39.1	19.9	10.8
2008–2009						
September	11.5	18.5	1.6	30.3	21.3	12.7
December	11.7	19.5	1.3	32.7	22.9	9.2

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.16

MERCHANDISE TRADE, By selected member countries of the European Union(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	18 864
2006–07	1 319	1 364	1 444	1 742	2 976	351	6 146	19 144
2007–08	1 329	1 500	1 450	1 456	2 864	445	8 309	20 462
IMPORTS (\$ MILLION)								
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	36 312
2006–07	1 625	3 910	9 274	4 869	1 494	2 287	7 407	39 018
2007–08	1 750	4 989	10 576	4 895	1 555	2 461	8 498	43 226
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	-17 448
2006–07	-306	-2 546	-7 830	-3 127	1 482	-1 936	-1 261	-19 874
2007–08	-421	-3 488	-9 126	-3 439	1 309	-2 015	-189	-22 764
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2006–2007	December	-82	-580	-2 044	-872	367	-500	-191
	March	-42	-654	-1 913	-838	355	-498	-153
	June	-45	-744	-1 928	-783	397	-508	-959
2007–2008	September	-11	-765	-2 184	-869	281	-441	-1 161
	December	-73	-1 093	-2 290	-782	290	-547	1 184
	March	-236	-741	-2 245	-921	314	-545	450
	June	-101	-890	-2 406	-867	424	-481	-662
2008–2009	September	18	-984	-2 548	-954	391	-414	-197
	December	-93	-664	-2 090	-906	707	-530	-220
								-6 391
								-5 828

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: International Trade in Goods and Services, Australia, (cat. no. 5368.0)

2.17**MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

Period	<i>Belgium-Luxembourg</i>	France	Germany	Italy	Netherlands	Sweden	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
2005–06	5.5	6.3	7.5	8.3	13.7	2.2	41.3
2006–07	6.9	7.1	7.5	9.1	15.5	1.8	32.1
2007–08	6.5	7.3	7.1	7.1	14.0	2.2	40.6
QUARTERLY EXPORTS (PER CENT)							
2006–2007							
December	6.2	6.4	7.9	8.8	14.5	1.4	31.8
March	8.2	6.2	8.0	9.0	16.0	1.3	33.1
June	8.3	9.2	7.9	8.2	17.3	1.9	27.6
2007–2008							
September	8.1	10.1	7.8	7.7	13.2	2.4	34.2
December	6.3	4.7	6.3	7.8	12.1	1.5	48.4
March	4.7	6.1	6.0	6.2	14.6	1.6	46.7
June	6.9	8.7	8.3	6.8	16.1	3.2	32.6
2008–2009							
September	8.4	8.3	7.9	7.6	13.8	4.6	37.9
December	5.6	6.2	11.8	7.7	17.2	1.3	41.3
ANNUAL IMPORTS (PER CENT)							
2005–06	4.1	14.7	23.9	11.5	3.6	6.6	16.4
2006–07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
2007–08	4.0	11.5	24.5	11.3	3.6	5.7	19.7
QUARTERLY IMPORTS (PER CENT)							
2006–2007							
December	4.1	9.2	24.8	13.4	3.9	5.8	18.6
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.2	22.1	11.1	3.6	5.8	21.1
2007–2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	24.9
December	4.1	13.3	25.8	11.9	3.7	6.2	14.5
March	4.6	10.2	24.9	12.0	3.9	6.1	18.0
June	4.0	11.6	24.3	10.5	3.8	5.6	20.6
2008–2009							
September	4.0	11.9	24.0	11.3	3.8	5.5	20.3
December	3.8	8.5	22.7	11.3	3.9	4.9	24.3

- (a) The merchandise trade share relate to data in table 2.16.
 (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

CHAPTER 3 CONSUMPTION AND INVESTMENT

CONTENTS

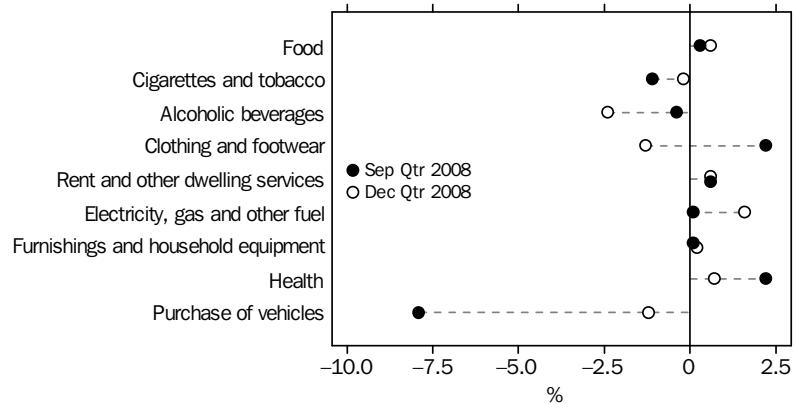
page

TABLES

3.1	Household final consumption expenditure, Chain volume measures	44
3.2	Retail turnover, By industry group—Chain volume measures	46
3.3	Retail turnover, By industry group	47
3.4	Private gross fixed capital formation and inventories, Chain volume measures	48
3.5	Actual private new capital expenditure, By type of asset and selected industry	49
3.6	Expected and actual private new capital expenditure, By selected industry and type of asset	51
3.7	Book value of inventories owned by private business	52
3.8	New motor vehicle sales, By type of vehicle	54

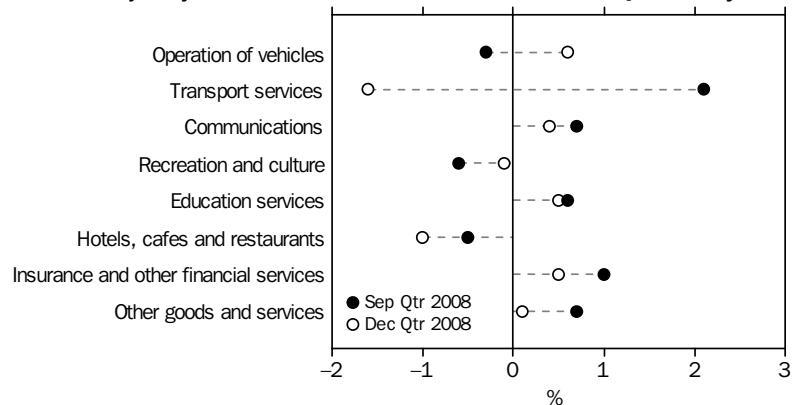
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**



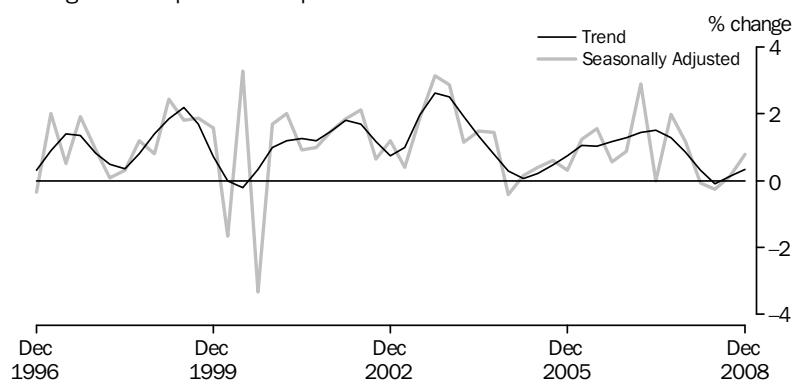
Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

RETAIL TRADE, (from Table 3.2) Chain volume measures—Percentage
change from previous quarter

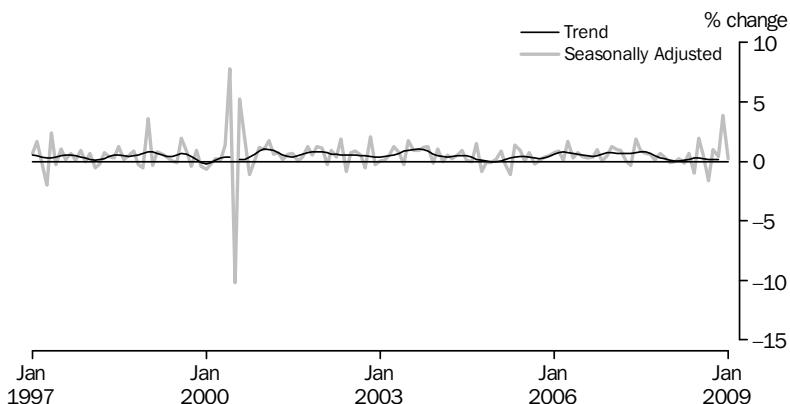


Reference year 2006-07

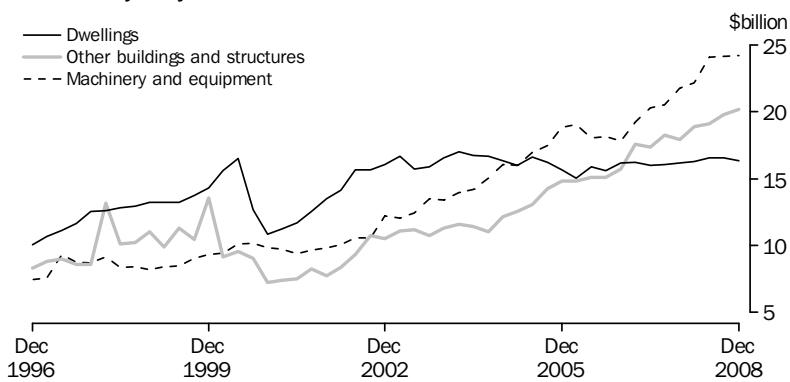
Source: Retail Trade Quarterly Indicators, Australia (cat. no. 8502.0)

GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



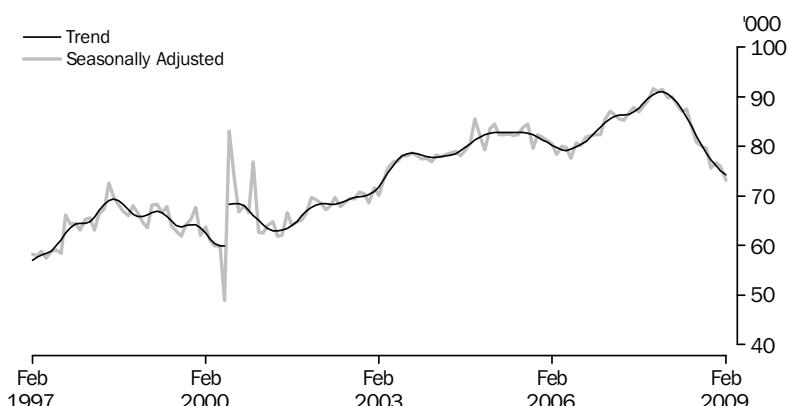
Source: *Retail Trade Trend, Australia*, (cat. no. 8501.0)

PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)
Seasonally adjusted—Chain volume measures

(a) Reference year 2006–07

Source: *Australian National Accounts: National Income, Expenditure and Product*, (cat. no. 5206.0)

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: *Sales of New Motor Vehicles*, (Electronic Publication), (cat. no. 9314.0.55.001)

3.1**HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . .**

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Purchase of Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2005–06	63 050	10 768	11 533	19 963	98 978	11 625	29 392	29 589	20 478
2006–07	64 933	10 358	11 987	21 171	102 205	12 019	31 650	31 284	21 563
2007–08	66 792	10 439	12 257	22 258	104 864	12 663	33 706	33 068	23 057
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	1.5	-3.2	3.3	3.9	3.6	2.5	2.2	2.4	2.1
2006–07	3.0	-3.8	3.9	6.0	3.3	3.4	7.7	5.7	5.3
2007–08	2.9	0.8	2.3	5.1	2.6	5.4	6.5	5.7	6.9
SEASONALLY ADJUSTED (\$ MILLION)									
2006–2007									
December	16 162	2 582	2 976	5 272	25 470	3 001	7 849	7 833	5 234
March	16 416	2 620	3 038	5 309	25 667	3 007	8 000	7 955	5 524
June	16 337	2 575	3 051	5 417	25 812	3 043	8 080	8 006	5 630
2007–2008									
September	16 284	2 606	3 087	5 547	25 969	3 090	8 271	8 065	5 633
December	16 834	2 600	3 062	5 529	26 125	3 151	8 425	8 282	5 860
March	16 882	2 619	3 041	5 608	26 282	3 206	8 527	8 328	5 804
June	16 793	2 613	3 069	5 573	26 439	3 216	8 483	8 394	5 761
2008–2009									
September	16 846	2 583	3 058	5 696	26 598	3 219	8 491	8 576	5 307
December	16 939	2 577	2 986	5 622	26 757	3 270	8 510	8 640	5 241
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
September	-0.3	1.2	1.2	2.4	0.6	1.6	2.4	0.7	0.0
December	3.4	-0.2	-0.8	-0.3	0.6	2.0	1.9	2.7	4.0
March	0.3	0.7	-0.7	1.4	0.6	1.7	1.2	0.6	-1.0
June	-0.5	-0.2	0.9	-0.6	0.6	0.3	-0.5	0.8	-0.7
2008–2009									
September	0.3	-1.1	-0.4	2.2	0.6	0.1	0.1	2.2	-7.9
December	0.6	-0.2	-2.4	-1.3	0.6	1.6	0.2	0.7	-1.2

(a) Reference year 2006–07.

Source: Australian National Accounts: National Income,
Expenditure and Product, (cat. no. 5206.0)

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)
continued

Period	Operation of vehicles	Transport services	Commun- ications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2005–06	32 173	13 477	15 881	66 056	19 453	43 130	40 075	36 679	562 227
2006–07	32 645	14 331	15 971	69 046	20 035	44 639	41 771	39 265	584 874
2007–08	32 622	15 127	16 723	73 236	20 608	45 635	42 761	40 468	606 284
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	-5.1	0.7	6.1	5.0	2.8	3.3	4.4	1.8	2.6
2006–07	1.5	6.3	0.6	4.5	3.0	3.5	4.2	7.0	4.0
2007–08	-0.1	5.6	4.7	6.1	2.9	2.2	2.4	3.1	3.7
SEASONALLY ADJUSTED (\$ MILLION)									
2006–2007									
December	8 162	3 574	3 997	17 196	4 991	11 136	10 396	9 912	145 775
March	8 221	3 576	4 010	17 332	5 033	11 277	10 504	9 968	147 376
June	8 127	3 684	4 036	17 521	5 057	11 251	10 554	10 003	148 263
2007–2008									
September	8 185	3 714	4 034	18 187	5 098	11 371	10 589	10 081	149 812
December	8 164	3 831	4 156	18 299	5 131	11 480	10 649	10 117	151 694
March	8 223	3 822	4 263	18 413	5 181	11 419	10 726	10 122	152 465
June	8 050	3 760	4 270	18 336	5 198	11 365	10 797	10 147	152 263
2008–2009									
September	8 029	3 838	4 299	18 225	5 229	11 303	10 906	10 218	152 424
December	8 079	3 779	4 316	18 211	5 257	11 186	10 956	10 231	152 556
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
September	0.7	0.8	0.0	3.8	0.8	1.1	0.3	0.8	1.0
December	-0.3	3.2	3.0	0.6	0.6	1.0	0.6	0.4	1.3
March	0.7	-0.3	2.6	0.6	1.0	-0.5	0.7	0.0	0.5
June	-2.1	-1.6	0.2	-0.4	0.3	-0.5	0.7	0.3	-0.1
2008–2009									
September	-0.3	2.1	0.7	-0.6	0.6	-0.5	1.0	0.7	0.1
December	0.6	-1.6	0.4	-0.1	0.5	-1.0	0.5	0.1	0.1

(a) Reference year 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

3.2

RETAIL TRADE, By industry group—Chain volume measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Other retailing	Cafes, restaurants and takeaway food services	Total
	ANNUAL (\$ MILLION)						
2005–06	78 926.0	16 734.1	13 635.7	31 853.1	28 869.8	23 989.0	193 933.0
2006–07	81 147.5	17 254.3	14 549.4	34 854.7	29 806.0	25 279.3	202 891.2
2007–08	83 952.9	17 886.3	15 348.6	37 291.8	32 082.1	25 381.2	211 942.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–06	2.5	0.1	5.9	6.3	-3.4	1.7	2.1
2006–07	2.8	3.1	6.7	9.4	3.2	5.4	4.6
2007–08	3.5	3.7	5.5	7.0	7.6	0.4	4.5
SEASONALLY ADJUSTED (\$ MILLION)							
2006–2007							
December	20 019.1	4 277.5	3 603.6	8 543.9	7 464.6	6 202.0	50 106.6
March	20 617.0	4 397.9	3 671.3	8 983.0	7 502.5	6 423.0	51 560.7
June	20 628.2	4 349.7	3 724.4	8 962.8	7 400.2	6 475.9	51 556.8
2007–2008							
September	20 835.4	4 475.7	3 814.2	9 223.9	7 709.6	6 517.1	52 575.9
December	21 103.3	4 466.1	3 838.5	9 360.8	7 990.9	6 435.9	53 195.6
March	20 979.9	4 488.9	3 865.6	9 343.4	8 202.8	6 272.3	53 152.8
June	21 034.3	4 455.7	3 830.3	9 363.7	8 178.7	6 155.9	53 018.6
2008–2009							
September	21 153.0	4 495.6	3 891.5	9 359.1	8 135.0	6 053.4	53 087.5
December	21 324.8	4 499.0	3 875.2	9 435.6	8 406.2	5 962.3	53 503.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2007–2008							
September	1.0	2.9	2.4	2.9	4.2	0.6	2.0
December	1.3	-0.2	0.6	1.5	3.6	-1.2	1.2
March	-0.6	0.5	0.7	-0.2	2.7	-2.5	-0.1
June	0.3	-0.7	-0.9	0.2	-0.3	-1.9	-0.3
2008–2009							
September	0.6	0.9	1.6	0.0	-0.5	-1.7	0.1
December	0.8	0.1	-0.4	0.8	3.3	-1.5	0.8

(a) Reference year 2006-07.

Source: *Retail Trade Quarterly Indicators, Australia*,
(cat. no. 8502.0)

3.3

RETAIL TURNOVER(a), By industry group

Period	Food retailing(b)	Department stores	Clothing and soft good retailing	Household good retailing	Other retailing(c)	Cafes, restaurants and takeaway food services	Total
ANNUAL (\$ MILLION)							
2005–2006	75 353.9	16 650.5	13 687.0	32 126.3	28 535.4	23 139.8	189 493.0
2006–2007	81 147.5	17 254.3	14 549.4	34 854.6	29 806.0	25 279.4	202 891.4
2007–2008	87 453.4	18 115.9	15 393.5	36 911.2	32 552.3	26 526.2	216 952.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–2006	6.3	0.0	4.4	4.7	-2.2	5.4	3.8
2006–2007	7.7	3.6	6.3	8.5	4.5	9.2	7.1
2007–2008	7.8	5.0	5.8	5.9	9.2	4.9	6.9
TREND (\$ MILLION)							
2007–2008							
November	7 277.2	1 511.8	1 282.3	3 086.8	2 713.5	2 218.4	18 079.9
December	7 288.1	1 516.0	1 282.7	3 083.1	2 733.1	2 213.1	18 114.9
January	7 296.0	1 519.2	1 284.6	3 074.0	2 748.9	2 208.5	18 134.0
February	7 300.2	1 519.9	1 283.4	3 067.6	2 764.0	2 199.8	18 137.8
March	7 308.9	1 517.0	1 280.8	3 070.3	2 776.3	2 190.6	18 145.1
April	7 329.2	1 513.9	1 279.9	3 078.0	2 778.9	2 185.9	18 165.7
May	7 361.9	1 513.2	1 281.5	3 083.2	2 777.0	2 183.6	18 200.4
June	7 409.7	1 514.3	1 283.8	3 079.7	2 776.4	2 182.0	18 245.9
2008–2009							
July	7 468.9	1 515.8	1 285.1	3 062.5	2 782.0	2 178.1	18 292.4
August	7 532.9	1 515.7	1 285.0	3 033.3	2 794.5	2 171.8	18 333.1
September	7 596.7	1 512.7	1 282.6	3 000.7	2 811.1	2 163.7	18 367.5
October	7 658.8	1 507.1	1 278.1	2 969.2	2 830.0	2 155.3	18 398.3
November	7 713.7	1 501.9	1 274.3	2 939.6	2 846.0	2 147.9	18 423.1
December	np	np	np	np	np	np	np
January	np	np	np	np	np	np	np
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2007–2008							
May	0.4	0.0	0.1	0.2	-0.1	-0.1	0.2
June	0.6	0.1	0.2	-0.1	0.0	-0.1	0.3
2008–2009							
July	0.8	0.1	0.1	-0.6	0.2	-0.2	0.3
August	0.9	0.0	0.0	-1.0	0.4	-0.3	0.2
September	0.8	-0.2	-0.2	-1.1	0.6	-0.4	0.2
October	0.8	-0.4	-0.4	-1.1	0.7	-0.4	0.2
November	0.7	-0.4	-0.3	-1.0	0.6	-0.3	0.1
December	np	np	np	np	np	np	np
January	na	na	na	na	na	na	na

na not available

(b) From July 2008, Food retailing excludes Takeaway food retailing for all periods.

np not available for publication but included in totals where applicable, unless otherwise indicated

(c) From July 2008, Other retailing includes Recreational goods retailing for all periods.

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) for details.Source: *Retail Trade Trends, Australia*, (cat. no. 8501.0)

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm
ANNUAL (\$ MILLION)								
2005–06	62 860	58 993	73 460	2 658	11 671	18 134	227 867	1 429
2006–07	64 046	65 755	75 518	1 867	13 788	17 973	238 948	2 923
2007–08	65 097	74 187	88 576	1 815	16 520	18 017	264 214	4 833
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	-4.3	20.9	14.6	1.6	6.9	2.3	8.7	na
2006–07	1.9	11.5	2.8	-29.8	18.1	-0.9	4.9	na
2007–08	1.6	12.8	17.3	-2.7	19.8	0.2	10.6	na
SEASONALLY ADJUSTED (\$ MILLION)								
2006–2007								
December	16 201	15 695	17 802	467	3 303	4 228	57 749	491
March	16 245	17 567	19 215	467	3 488	4 491	61 384	2 319
June	16 004	17 379	20 338	467	3 777	4 908	62 706	762
2007–2008								
September	16 050	18 259	20 529	454	3 921	4 749	63 962	1 419
December	16 185	17 915	21 767	454	4 005	4 650	64 974	1 212
March	16 272	18 885	22 172	454	4 222	4 440	66 445	1 885
June	16 591	19 128	24 109	454	4 372	4 179	68 832	740
2008–2009								
September	16 550	19 818	24 152	528	4 396	3 638	69 082	1 235
December	16 349	20 194	24 228	528	4 487	3 540	69 327	-2 476
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
September	0.3	5.1	0.9	-2.7	3.8	-3.2	2.0	na
December	0.8	-1.9	6.0	0.0	2.1	-2.1	1.6	na
March	0.5	5.4	1.9	0.0	5.4	-4.5	2.3	na
June	2.0	1.3	8.7	0.0	3.6	-5.9	3.6	na
2008–2009								
September	-0.2	3.6	0.2	16.4	0.6	-12.9	0.4	na
December	-1.2	1.9	0.3	0.0	2.1	-2.7	0.4	na

na not available

(a) Reference year 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

3.5**ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)**

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buildings and structures	Asset-Equipment, plant and machin- ery	Industry – Mining	Industry – Manufac- turing	Industry – Other selected indus- ties	Total	Asset-Buildings and structures	Asset-Equipment, plant and machin- ery	Industry – Mining	Industry – Manufac- turing	Industry – Other selected indus- ties	Total
ANNUAL (\$ MILLION)												
2005–06	29 057	43 584	18 609	15 428	38 605	72 641	30 977	42 448	19 518	15 560	38 463	73 574
2006–07	34 461	43 090	22 118	13 264	42 169	77 552	34 461	43 090	22 118	13 264	42 169	77 552
2007–08	40 478	46 000	27 353	13 237	45 889	86 478	38 129	47 780	26 250	13 194	46 466	85 909
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	50.9	13.8	81.5	21.7	11.5	26.2	41.6	17.5	73.2	20.6	13.3	25.6
2006–07	18.6	-1.1	18.9	-14.0	9.2	6.8	11.2	1.5	13.3	-14.8	9.6	5.4
2007–08	17.5	6.8	23.7	-0.2	8.8	11.5	10.6	10.9	18.7	-0.5	10.2	10.8
SEASONALLY ADJUSTED (\$ MILLION)												
2006–2007												
December	7 676	10 383	5 322	3 416	9 321	18 059	7 710	10 301	5 362	3 406	9 285	18 031
March	9 058	10 963	5 707	3 212	11 102	20 022	9 007	11 037	5 708	3 213	11 103	20 032
June	9 990	11 152	6 099	3 113	11 930	21 142	9 796	11 311	6 047	3 128	11 916	21 111
2007–2008												
September	9 251	11 050	6 096	3 197	11 008	20 300	8 932	11 323	5 956	3 184	11 024	20 164
December	10 016	11 174	6 454	3 363	11 373	21 190	9 564	11 618	6 269	3 375	11 490	21 134
March	10 380	11 261	6 961	3 362	11 318	21 641	9 727	11 782	6 668	3 338	11 424	21 429
June	10 774	12 388	7 751	3 319	12 091	23 161	9 906	13 057	7 357	3 297	12 458	23 112
2008–2009												
September	11 864	12 362	8 615	3 356	12 254	24 225	10 654	12 944	7 939	3 262	12 289	23 489
December	13 186	13 058	9 103	3 627	13 513	26 244	11 882	13 076	8 325	3 420	13 150	24 894
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2007–2008												
September	-7.4	-0.9	-0.1	2.7	-7.7	-4.0	-8.8	0.1	-1.5	1.8	-7.5	-4.5
December	8.3	1.1	5.9	5.2	3.3	4.4	7.1	2.6	5.3	6.0	4.2	4.8
March	3.6	0.8	7.9	-0.1	-0.5	2.1	1.7	1.4	6.4	-1.1	-0.6	1.4
June	3.8	10.0	11.3	-1.3	6.8	7.0	1.8	10.8	10.3	-1.2	9.1	7.9
2008–2009												
September	10.1	-0.2	11.1	1.1	1.3	4.6	7.6	-0.9	7.9	-1.1	-1.4	1.6
December	11.1	5.6	5.7	8.1	10.3	8.3	11.5	1.0	4.9	4.8	7.0	6.0

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

(b) Reference year 2006–07.

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buildings and structures	Asset-Equipment, plant and machin- ery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- ties	Total	Asset-Buildings and structures	Asset-Equipment, plant and machin- ery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- ties	Total
TREND (\$ MILLION)												
2006–2007												
December	7 985	10 496	5 339	3 373	9 758	18 471	8 116	10 454	5 379	3 370	9 828	18 576
March	9 067	10 899	5 653	3 225	11 103	19 981	8 906	10 941	5 647	3 224	10 974	19 850
June	9 473	11 051	5 976	3 161	11 372	20 509	9 286	11 216	5 918	3 165	11 383	20 477
2007–2008												
September	9 708	11 074	6 178	3 212	11 415	20 805	9 410	11 365	6 054	3 214	11 433	20 709
December	9 889	11 176	6 470	3 306	11 353	21 129	9 429	11 602	6 280	3 305	11 391	20 977
March	10 268	11 519	7 015	3 339	11 490	21 844	9 609	12 101	6 725	3 331	11 644	21 699
June	11 018	12 041	7 765	3 356	11 956	23 077	10 119	12 632	7 316	3 312	12 121	22 749
2008–2009												
September	11 914	12 552	8 498	3 422	12 519	24 439	10 777	13 003	7 875	3 316	12 564	23 755
December	12 832	13 017	9 115	3 528	13 074	25 718	11 486	13 238	8 372	3 356	13 025	24 753
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2007–2008												
September	2.5	0.2	3.4	1.6	0.4	1.4	1.3	1.3	2.3	1.6	0.4	1.1
December	1.9	0.9	4.7	2.9	-0.5	1.6	0.2	2.1	3.7	2.8	-0.4	1.3
March	3.8	3.1	8.4	1.0	1.2	3.4	1.9	4.3	7.1	0.8	2.2	3.4
June	7.3	4.5	10.7	0.5	4.1	5.6	5.3	4.4	8.8	-0.6	4.1	4.8
2008–2009												
September	8.1	4.2	9.4	2.0	4.7	5.9	6.5	2.9	7.6	0.1	3.7	4.4
December	7.7	3.7	7.3	3.1	4.4	5.2	6.6	1.8	6.3	1.2	3.7	4.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

(b) Reference year 2006–07.

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1	ESTIMATE 2	ESTIMATE 3	ESTIMATE 4	ESTIMATE 5	ESTIMATE 6	ESTIMATE 7
	Expected expenditure reported 5–6 months before period began	Expected expenditure reported 2–3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2007–08	63 568	70 978	79 062	84 205	85 851	87 671	86 478
2008–09	79 392	87 088	101 091	102 700	98 145	nya	nya
2009–10	79 866	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2007–08	26 691	26 970	28 450	29 230	30 001	29 177	27 353
2008–09	30 595	34 177	41 982	42 959	38 206	nya	nya
2009–10	33 460	nya	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2007–08	9 343	10 218	11 618	12 517	13 123	13 455	13 237
2008–09	10 939	11 397	13 950	14 093	13 066	nya	nya
2009–10	11 560	nya	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2007–08	27 534	33 791	38 995	42 457	42 727	45 039	45 889
2008–09	37 858	41 514	45 159	45 649	46 873	nya	nya
2009–10	34 846	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2007–08	33 848	38 112	41 574	43 570	43 197	42 434	40 478
2008–09	41 902	46 778	55 117	55 597	52 362	nya	nya
2009–10	44 689	nya	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2007–08	29 720	32 866	37 489	40 634	42 653	45 237	46 000
2008–09	37 488	40 310	45 974	47 104	45 784	nya	nya
2009–10	35 177	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Private New Capital Expenditure and Expected Expenditure, Australia, (cat. no. 5625.0)

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)**

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total
	ANNUAL (\$ MILLION)											
2005–06	6 643	40 623	35 041	25 903	1 157	109 368	6 594	41 193	39 185	26 224	1 181	114 470
2006–07	7 780	41 830	36 533	26 594	1 117	113 854	7 830	41 468	38 655	26 236	1 096	115 286
2007–08	8 344	46 020	40 401	28 984	1 121	124 870	7 208	42 230	41 488	28 089	1 055	120 071
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	23.4	3.9	6.1	6.4	8.1	6.3	-4.0	-4.1	5.5	4.1	3.7	1.2
2006–07	17.1	3.0	4.3	2.7	-3.5	4.1	18.7	0.7	-1.4	0.0	-7.2	0.7
2007–08	7.2	10.0	10.6	9.0	0.4	9.7	-7.9	1.8	7.3	7.1	-3.7	4.2
SEASONALLY ADJUSTED (\$ MILLION)												
2006–2007												
December	7 045	40 916	36 174	27 019	1 110	112 264	7 001	40 874	38 372	26 957	1 103	114 364
March	7 448	41 221	36 611	27 313	1 135	113 729	7 424	41 162	39 016	27 264	1 123	116 032
June	7 798	41 733	37 035	27 245	1 126	114 937	7 909	41 375	38 976	26 878	1 106	116 244
2007–2008												
September	8 132	42 115	37 495	27 721	1 144	116 607	8 483	41 608	39 456	27 141	1 108	117 797
December	8 122	43 133	38 197	28 109	1 168	118 729	8 135	41 910	40 006	27 546	1 101	118 698
March	8 225	44 836	39 268	28 941	1 177	122 447	7 869	42 848	40 589	28 258	1 093	120 657
June	8 365	45 866	40 934	29 688	1 133	125 986	7 295	42 139	42 183	28 772	1 067	121 456
2008–2009												
September	8 836	47 944	42 592	30 156	1 171	130 698	6 757	41 904	43 862	29 146	1 079	122 750
December	9 642	47 845	43 904	29 215	1 201	131 807	6 697	39 771	44 526	28 327	1 079	120 405
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2007–2008												
September	4.3	0.9	1.2	1.7	1.6	1.5	7.3	0.6	1.2	1.0	0.2	1.3
December	-0.1	2.4	1.9	1.4	2.1	1.8	-4.1	0.7	1.4	1.5	-0.6	0.8
March	1.3	3.9	2.8	3.0	0.8	3.1	-3.3	2.2	1.5	2.6	-0.8	1.6
June	1.7	2.3	4.2	2.6	-3.7	2.9	-7.3	-1.7	3.9	1.8	-2.4	0.7
2008–2009												
September	5.6	4.5	4.0	1.6	3.3	3.7	-7.4	-0.6	4.0	1.3	1.1	1.1
December	9.1	-0.2	3.1	-3.1	2.6	0.8	-0.9	-5.1	1.5	-2.8	0.0	-1.9
TREND (\$ MILLION)												
2006–2007												
December	7 103	40 883	36 176	26 943	1 121	112 226	7 033	40 823	38 707	26 937	1 120	114 683
March	7 442	41 220	36 580	27 181	1 121	113 544	7 474	41 094	38 760	27 024	1 109	115 494
June	7 801	41 620	37 004	27 386	1 133	114 944	7 960	41 341	39 058	27 045	1 110	116 514
2007–2008												
September	8 046	42 259	37 494	27 668	1 150	116 618	8 271	41 687	39 421	27 171	1 108	117 658
December	8 148	43 242	38 233	28 208	1 161	118 992	8 219	42 123	39 915	27 592	1 099	118 948
March	8 208	44 666	39 393	28 999	1 161	122 427	7 816	42 503	40 875	28 264	1 088	120 545
June	8 468	46 132	40 906	29 560	1 159	126 225	7 313	42 239	42 178	28 698	1 078	121 507
2008–2009												
September	8 919	47 335	42 468	29 771	1 169	129 662	6 904	41 431	43 527	28 824	1 075	121 760
December	9 467	48 257	43 986	29 704	1 187	132 600	6 566	40 331	44 804	28 721	1 076	121 498

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2006–07.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

3.7BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) *continued*

Period	CURRENT PRICE					CHAIN VOLUME MEASURES(b)					PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND
	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale trade	Retail trade	
	PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND										
2007–2008											
September	3.1	1.5	1.3	1.0	1.5	1.5	3.9	0.8	0.9	0.5	-0.2
December	1.3	2.3	2.0	2.0	0.9	2.0	-0.6	1.0	1.3	1.5	-0.8
March	0.7	3.3	3.0	2.8	0.0	2.9	-4.9	0.9	2.4	2.4	-1.0
June	3.2	3.3	3.8	1.9	-0.1	3.1	-6.4	-0.6	3.2	1.5	-0.9
2008–2009											
September	5.3	2.6	3.8	0.7	0.8	2.7	-5.6	-1.9	3.2	0.4	-0.3
December	6.1	1.9	3.6	-0.2	1.5	2.3	-4.9	-2.7	2.9	-0.4	0.1

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2006–07.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

3.8**NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
2007–08	631 813	210 943	225 545	1 068 301	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
2007–08	1.2	17.0	13.1	6.4	na	na	na	na	na	na	na	na
MONTHLY												
2007–2008												
December	51 722	17 114	17 414	86 250	54 481	17 714	18 868	91 063	53 512	18 114	19 295	90 921
January	49 295	17 646	15 329	82 270	53 694	18 332	19 504	91 530	53 408	18 091	19 448	90 947
February	53 030	18 277	18 591	89 898	52 577	18 098	19 188	89 863	53 097	18 000	19 466	90 562
March	53 122	18 425	19 738	91 285	52 424	17 914	19 542	89 880	52 634	17 810	19 349	89 794
April	47 639	16 654	19 768	84 061	51 218	17 412	19 728	88 358	52 104	17 490	19 104	88 698
May	51 416	17 279	19 945	88 640	51 875	16 658	18 533	87 065	51 511	17 047	18 804	87 362
June	61 524	21 388	23 629	106 541	51 949	17 439	18 131	87 519	50 760	16 498	18 513	85 770
2008–2009												
July	51 068	14 842	18 066	83 976	50 004	15 411	18 266	83 680	49 762	15 901	18 266	83 928
August	46 114	14 233	16 977	77 324	47 849	15 136	17 856	80 842	48 597	15 326	18 094	82 017
September	48 865	14 200	17 873	80 938	47 398	14 965	17 756	80 118	47 449	14 842	17 915	80 205
October	45 978	14 357	18 770	79 105	46 375	14 539	18 675	79 589	46 483	14 492	17 649	78 624
November	43 019	12 736	15 862	71 617	45 015	13 708	16 852	75 575	45 766	14 267	17 239	77 272
December	45 696	14 422	16 392	76 510	45 398	14 264	17 044	76 706	45 221	14 130	16 738	76 089
January	41 309	13 435	12 335	67 079	45 664	14 292	15 923	75 879	44 784	14 057	16 223	75 065
February	42 463	13 699	14 079	70 241	43 911	14 055	15 225	73 190	44 490	14 002	15 763	74 254
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2007–2008												
June	19.7	23.8	18.5	20.2	0.1	4.7	-2.2	0.5	-1.5	-3.2	-1.5	-1.8
2008–2009												
July	-17.0	-30.6	-23.5	-21.2	-3.7	-11.6	0.7	-4.4	-2.0	-3.6	-1.3	-2.1
August	-9.7	-4.1	-6.0	-7.9	-4.3	-1.8	-2.2	-3.4	-2.3	-3.6	-0.9	-2.3
September	6.0	-0.2	5.3	4.7	-0.9	-1.1	-0.6	-0.9	-2.4	-3.2	-1.0	-2.2
October	-5.9	1.1	5.0	-2.3	-2.2	-2.8	5.2	-0.7	-2.0	-2.4	-1.5	-2.0
November	-6.4	-11.3	-15.5	-9.5	-2.9	-5.7	-9.8	-5.0	-1.5	-1.6	-2.3	-1.7
December	6.2	13.2	3.3	6.8	0.9	4.1	1.1	1.5	-1.2	-1.0	-2.9	-1.5
January	-9.6	-6.8	-24.7	-12.3	0.6	0.2	-6.6	-1.1	-1.0	-0.5	-3.1	-1.3
February	2.8	2.0	14.1	4.7	-3.8	-1.7	-4.4	-3.5	-0.7	-0.4	-2.8	-1.1

na not available

- (a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACITS.
 (b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication),
 (cat. no. 9314.0.55.001)

CHAPTER 4 PRODUCTION

CONTENTS

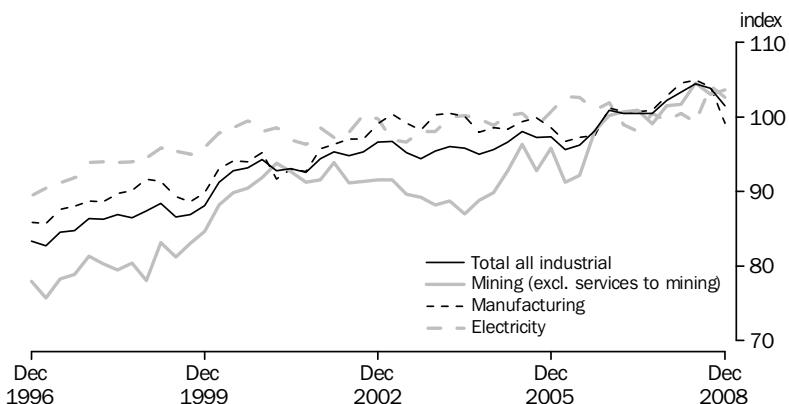
page

TABLES

4.1	Indexes of industrial production, By industry	57
4.2	Livestock products, Selected indicators	58
4.3	Manufacturing production, Selected indicators	59
4.4	Manufacturers' sales and inventories	60
4.5	Private mineral and petroleum exploration, Actual and expected	61
4.6	Production of selected minerals	62
4.7	Building approvals, Number and value	63
4.8	Building commencements, Number and value—Chain volume measures	64
4.9	Value of building work done, Chain volume measures	65
4.10	Construction activity, Value of work done—Chain volume measures	66
4.11	Engineering construction activity, Value of work done—Chain volume measures	67
4.12	Tourist accommodation	68

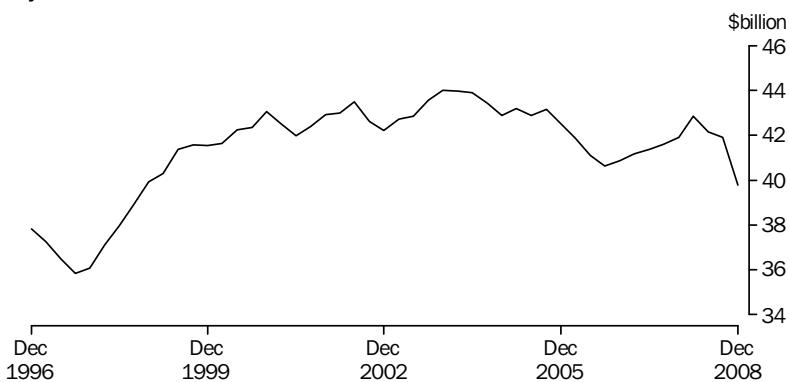
GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2006–07 = 100.0



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

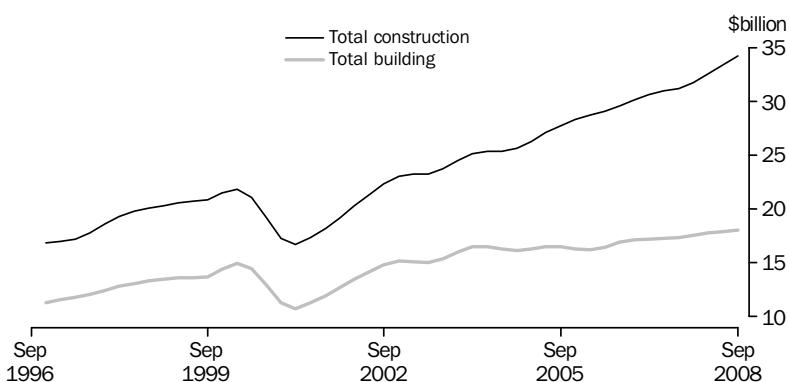
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2006–07

Source: Business Indicators, Australia, (cat. no. 5676.0)

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2006–07

Source: Manufacturing and Construction Section.

4.1

INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

Period	Mining (exclud- ing serv- ices to mining)	Total manu- factur- ing	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2006–07 = 100.0)													
2005–06	93.0	98.1	101.2	96.6	99.1	101.6	102.5	97.7	101.3	97.9	90.5	100.2	100.1
2006–07	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2007–08	101.7	103.3	99.9	102.6	99.6	95.4	95.9	102.8	102.4	105.2	111.1	102.5	111.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2005–06	1.2	-0.5	1.3	0.3	-0.7	-6.8	-3.9	-1.9	-4.1	11.5	-1.0	4.5	-9.7
2006–07	7.5	1.9	-1.2	3.5	0.9	-1.6	-2.4	2.4	-1.3	2.1	10.5	-0.2	-0.1
2007–08	1.7	3.3	-0.1	2.6	-0.4	-4.6	-4.1	2.8	2.4	5.2	11.1	2.5	11.4
SEASONALLY ADJUSTED (2006–07 = 100.0)													
2006–2007													
December	100.2	101.2	101.9	100.9	100.8	107.5	103.1	100.1	101.1	99.2	101.8	100.8	99.8
March	100.7	100.7	99.0	100.5	99.1	96.4	99.2	102.5	101.8	100.5	99.3	102.1	105.4
June	100.9	100.7	98.1	100.5	98.5	93.9	96.8	102.0	103.2	99.9	104.0	99.9	98.7
2007–2008													
September	99.1	100.9	100.5	100.5	102.0	98.5	97.1	97.6	101.6	102.8	104.8	97.3	109.2
December	101.5	102.8	99.5	102.2	99.3	92.9	92.8	103.2	102.1	103.6	112.4	101.1	109.8
March	101.7	104.6	100.5	103.3	98.4	94.7	98.0	103.3	104.1	104.4	116.3	104.0	108.3
June	104.6	105.0	99.3	104.5	98.8	95.6	95.7	107.3	102.0	110.2	110.8	107.5	118.3
2008–2009													
September	103.0	104.1	104.2	103.9	98.0	87.3	98.6	99.3	98.1	107.5	115.5	108.0	116.0
December	103.6	99.2	102.6	101.5	95.9	85.1	93.5	95.3	92.1	109.4	109.1	100.9	106.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2007–2008													
September	-1.7	0.3	2.4	-0.1	3.5	4.9	0.2	-4.2	-1.6	2.8	0.8	-2.6	10.7
December	2.4	1.8	-0.9	1.8	-2.6	-5.6	-4.4	5.7	0.5	0.8	7.2	3.9	0.5
March	0.2	1.7	1.0	1.0	-0.9	1.9	5.7	0.1	1.9	0.8	3.5	2.8	-1.3
June	2.8	0.4	-1.2	1.1	0.4	1.0	-2.4	3.9	-2.0	5.6	-4.8	3.4	9.2
2008–2009													
September	-1.5	-0.8	5.0	-0.5	-0.8	-8.7	3.0	-7.5	-3.8	-2.4	4.3	0.4	-2.0
December	0.6	-4.7	-1.5	-2.4	-2.1	-2.6	-5.1	-4.0	-6.2	1.7	-5.5	-6.5	-8.6

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

4.2**LIVESTOCK PRODUCTS, Selected indicators**

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes	
ANNUAL								
2005–06	472 527	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	450 529	3 291 728	811 591	9 582	4 138	638	1 398 989	16 601
2007–08	407 881	3 226 129	802 384	9 213	4 069	713	1 352 507	13 265
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	1.5	-1.6	3.0	-0.4	31.4	-4.4	-2.9	-9.2
2006–07	-4.7	6.5	5.0	-5.0	-2.6	16.2	8.4	-21.5
2007–08	-9.5	-2.0	-1.1	-3.9	-1.7	11.8	-3.3	-20.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2006–2007								
December	112 478	839 970	202 530	2 396	1 389	134	394 754	5 134
March	112 440	842 257	205 959	2 301	1 021	122	326 648	3 264
June	113 236	786 212	203 144	2 307	561	195	331 744	2 766
2007–2008								
September	101 772	809 262	201 464	2 331	910	216	324 194	2 864
December	104 620	819 534	204 052	2 251	1 279	136	375 136	3 104
March	100 998	780 590	195 678	2 285	993	183	289 447	3 625
June	99 731	813 868	201 218	2 396	887	178	363 730	3 672
2008–2009								
September	94 245	790 111	207 407	2 362	1 099	228	323 206	3 553
December	91 047	791 131	207 468	nya	1 234	227	376 669	3 555
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
September	-10.1	2.9	-0.8	1.0	62.1	10.8	-2.3	3.5
December	2.8	1.3	1.3	-3.4	40.5	-37.2	15.7	8.4
March	-3.5	-4.8	-4.1	1.5	-22.4	35.3	-22.8	16.8
June	-1.3	4.3	2.8	4.8	-10.7	-2.9	25.7	1.3
2008–2009								
September	-5.5	-2.9	3.1	-1.4	23.9	27.9	-11.1	-3.2
December	-3.4	0.1	0.0	nya	12.3	-0.5	16.5	0.1

nya not yet available

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

- (a) Brokers' and dealers' receivals of taxable wool.
 (b) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

4.3

MANUFACTURING PRODUCTION, Selected indicators

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 cubic metres)	Electricity (million kWh)	Gas (petajoules)	Beer (megalitres)
ANNUAL						
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
2007–08	1 459	9 839	26 593	231 995	872	1 677
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	-5.8	-0.2	4.4	2.9	0.5	1.7
2006–07	-2.2	5.3	4.3	0.3	6.2	-0.5
2007–08	-7.1	4.9	6.7	2.7	3.1	-1.7
ORIGINAL						
2006–2007						
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
2007–2008						
September	387	2 536	6 884	59 806	245	394
December	378	2 562	6 836	56 411	205	473
March	323	2 183	5 841	59 118	194	420
June	371	2 558	7 032	56 660	229	390
2008–2009						
September	367	2 612	6 924	59 316	248	410
December	385	2 373	6 419	59 504	202	488
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2007–2008						
September	-1.5	7.3	12.5	8.7	4.6	2.9
December	-2.4	1.0	-0.7	-5.7	-16.5	19.8
March	-14.5	-14.8	-14.6	4.8	-5.0	-11.0
June	14.8	17.1	20.4	-4.2	17.8	-7.3
2008–2009						
September	-1.1	2.1	-1.5	4.7	8.3	5.3
December	4.9	-9.1	-7.3	0.3	-18.6	18.9

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

4.4

MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES(a)		
	Current Price	Chain Volume Measures (reference year 2006–07)	Chain Volume Measures (reference year 2006–07)	Inventories to sales ratio(b)	
			Current Price		
ANNUAL (\$ MILLION)					
2005–06	340 029	355 431	40 623	41 193	0.46
2006–07	363 150	363 150	41 830	41 468	0.45
2007–08	392 520	377 042	46 020	42 230	0.44
SEASONALLY ADJUSTED (\$ MILLION)					
2006–2007					
December	90 897	91 206	40 916	40 874	0.45
March	91 125	92 026	41 221	41 162	0.45
June	91 965	91 003	41 733	41 375	0.45
2007–2008					
September	92 729	91 860	42 115	41 608	0.45
December	96 117	94 192	43 133	41 910	0.45
March	99 696	95 362	44 836	42 848	0.45
June	104 103	95 628	45 866	42 139	0.44
2008–2009					
September	106 061	94 792	47 944	41 904	0.45
December	103 015	92 603	47 845	39 771	0.46

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

4.5

PRIVATE MINERAL AND PETROLEUM EXPLORATION, Actual and expected

Period	Copper, lead, zinc, silver, nickel and cobalt	MINERALS (OTHER THAN PETROLEUM)						PETROLEUM		
		Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
2006–07	555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
2007–08	783.4	592.7	231.6	234.8	21.7	597.3	2 461.4	493.8	2 541.1	3 034.9
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2006–2007										
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
June	180.5	123.0	37.5	43.9	4.8	112.6	502.5	135.6	596.5	732.1
2007–2008										
September	189.0	129.6	50.0	50.1	5.0	139.6	563.4	113.4	584.9	698.3
December	207.6	146.7	69.6	59.8	5.3	136.8	625.9	159.8	610.2	770.0
March	167.8	142.4	49.2	54.1	6.1	124.3	544.0	94.6	614.8	709.4
June	219.0	173.9	62.7	70.8	5.3	196.5	728.1	126.0	731.2	857.2
2008–2009										
September	209.0	133.2	56.7	68.5	2.4	218.0	687.7	120.4	660.9	781.3
December	154.4	120.4	51.9	82.9	3.5	235.2	648.5	135.8	877.6	1 013.4
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2006–2007										
Dec half	np	np	np	np	np	np	793.6	249.9	624.6	874.5
Jun half	np	np	np	np	np	np	937.3	186.9	917.7	1 104.6
2007–2008										
Dec half	np	np	np	np	np	np	1 187.6	257.5	1 267.3	1 524.8
Jun half	np	np	np	np	np	np	1 260.6	204.4	1 558.7	1 763.1
2008–2009										
Dec half	np	np	np	np	np	np	1 625.6	248.8	1 327.2	1 576.0
Jun half	np	np	np	np	np	np	918.9	248.3	1 336.2	1 584.5

np not available for publication but included in totals where applicable,
unless otherwise indicated

Source: Mineral and Petroleum Exploration, Australia, (cat. no. 8412.0)

4.6

PRODUCTION OF SELECTED MINERALS

Period	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	METALLIC CONTENT(c)					
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	Gold tonnes	Lead tonnes	Nickel tonnes	Tin tonnes	Zinc tonnes
ANNUAL														
2005–06	60 874	307.2	25 354	263.8	4 088	38 016	24 315	9 974	936	248	762	186	1 805	1 380
2006–07	62 684	325.2	24 632	287.7	5 071	39 331	28 555	9 594	859	251	642	191	2 061	1 375
2007–08	63 463	326.8	16 528	324.7	5 436	39 283	25 537	10 101	863	228	641	190	1 631	1 571
QUARTERLY														
2006–2007														
December	15 789	83.4	8 132	72.5	1 251	9 812	7 297	2 715	210	65	152	51	656	352
March	15 288	77.3	3 582	67.3	1 229	9 059	6 558	2 081	220	61	166	47	586	324
June	15 621	82.0	4 524	75.8	1 345	10 184	7 151	2 670	213	62	157	47	558	375
2007–2008														
September	15 426	86.4	4 980	74.2	1 355	10 681	6 779	2 473	200	61	158	44	391	392
December	16 063	80.0	6 145	81.7	1 360	10 031	6 489	2 921	238	63	160	47	536	423
March	15 905	73.6	2 277	79.9	1 254	8 989	5 923	2 485	205	51	169	49	483	365
June	16 069	86.8	3 126	88.8	1 468	9 582	6 598	2 222	219	54	154	50	221	391
2008–2009														
September	15 781	82.1	4 839	92.9	1 233	9 631	6 839	2 624	235	55	157	53	192	370
December	16 034	86.4	5 428	79.4	883	10 054	7 368	2 659	226	55	165	49	887	393

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7**BUILDING APPROVALS, Number and value**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2005–06	103 576	105 431	148 788	152 214	30 814	5 571	36 385	61 818
2006–07	104 354	106 317	149 828	153 415	33 987	5 683	39 670	67 907
2007–08	107 589	109 411	158 230	162 529	39 144	6 131	45 276	81 932
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	-2.7	-2.8	-6.6	-7.0	-0.9	5.6	0.0	9.6
2006–07	0.8	0.8	0.7	0.8	10.3	2.0	9.0	9.9
2007–08	3.1	2.9	5.6	5.9	15.2	7.9	14.1	20.7
SEASONALLY ADJUSTED								
2007–2008								
November	9 385	9 537	14 196	14 561	3 497	510	4 007	7 362
December	8 980	9 243	13 741	14 138	3 552	524	4 077	7 008
January	9 084	9 280	13 603	14 004	3 611	538	4 149	8 090
February	9 226	9 427	13 134	13 512	3 119	546	3 665	6 525
March	8 750	8 840	12 506	12 707	3 073	498	3 571	6 459
April	8 812	8 881	13 598	13 884	3 248	526	3 774	6 473
May	8 598	8 734	12 290	12 628	3 230	467	3 698	7 041
June	8 597	8 649	12 533	13 029	3 163	509	3 672	6 850
2008–2009								
July	8 216	8 362	12 563	12 875	3 079	559	3 638	6 991
August	8 132	8 207	11 841	12 097	3 035	496	3 531	6 586
September	7 706	7 877	11 002	11 338	2 823	494	3 317	6 336
October	7 610	7 741	10 879	11 153	2 836	458	3 293	5 240
November	7 014	7 111	9 545	9 849	2 365	464	2 829	4 892
December	6 964	7 052	9 392	9 666	2 288	455	2 743	4 471
January	7 042	7 107	9 096	9 312	2 189	458	2 647	4 320
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2008–2009								
August	-1.0	-1.8	-5.7	-6.0	-1.4	-11.2	-2.9	-5.8
September	-5.2	-4.0	-7.1	-6.3	-7.0	-0.4	-6.1	-3.8
October	-1.2	-1.7	-1.1	-1.6	0.4	-7.3	-0.7	-17.3
November	-7.8	-8.1	-12.3	-11.7	-16.6	1.4	-14.1	-6.6
December	-0.7	-0.8	-1.6	-1.9	-3.2	-2.1	-3.1	-8.6
January	1.1	0.8	-3.2	-3.7	-4.3	0.7	-3.5	-3.4
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2008–2009								
August	-3.0	-2.8	-4.0	-3.9	-3.3	-1.0	-3.0	-3.6
September	-3.4	-3.3	-5.0	-4.9	-5.1	-2.1	-4.7	-6.5
October	-3.4	-3.4	-5.4	-5.3	-5.9	-2.7	-5.4	-8.3
November	-3.2	-3.2	-5.4	-5.4	-6.3	-2.6	-5.7	-8.7
December	-2.7	-2.9	-5.1	-5.0	-6.2	-2.2	-5.5	-8.5
January	-2.0	-2.2	-4.3	-4.3	-5.6	-1.8	-4.9	-7.6

Source: Building Approvals, Australia, (cat. no. 8731.0)

4.8**BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b) .**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)				
	Private sector houses		Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	
	ANNUAL								
	2005–06	102 432	104 264	148 760	152 315	33 981	6 089	25 670	65 770
	2006–07	104 641	106 538	148 665	152 177	34 999	6 270	28 706	69 975
	2007–08	105 298	107 269	154 538	158 536	37 768	6 414	32 947	77 129
SEASONALLY ADJUSTED									
2006–2007									
September	26 896	27 371	37 738	38 557	8 641	1 684	7 157	17 484	
December	26 493	26 906	37 961	38 752	9 043	1 562	7 123	17 730	
March	25 930	26 381	36 569	37 550	8 661	1 469	7 358	17 483	
June	25 251	25 808	36 215	37 168	8 654	1 555	7 067	17 278	
2007–2008									
September	25 738	26 303	38 002	39 004	9 161	1 574	7 583	18 318	
December	27 172	27 628	39 312	40 291	9 416	1 728	8 252	19 396	
March	25 452	26 080	38 463	39 578	9 606	1 582	8 398	19 586	
June	26 848	27 167	38 827	39 753	9 585	1 530	8 715	19 829	
2008–2009									
September	23 927	24 185	34 491	35 356	8 340	1 526	7 139	17 005	

- (a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.
- (b) Reference year 2006–07.

Source: Dwelling Unit Commencements, Australia, (cat. no. 8750.0) and Building Activity, Australia, (cat. no. 8752.0)

4.9

VALUE OF BUILDING WORK DONE, Chain volume measures(a)

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
	ANNUAL (\$ MILLION)								
2005–06	22 433	22 808	11 594	34 384	6 139	19 689	25 013	59 262	65 552
2006–07	23 582	23 948	10 534	34 482	6 345	21 110	27 261	61 071	68 088
2007–08	23 858	24 338	10 275	34 613	6 478	23 771	29 846	63 954	70 938
SEASONALLY ADJUSTED (\$ MILLION)									
2006–2007									
September	5 712	5 802	2 717	8 517	1 574	5 076	6 597	14 962	16 690
December	5 826	5 918	2 730	8 647	1 613	5 351	6 989	15 392	17 248
March	6 113	6 198	2 619	8 818	1 580	5 480	7 038	15 652	17 435
June	5 931	6 031	2 469	8 501	1 578	5 204	6 636	15 064	16 715
2007–2008									
September	5 814	5 934	2 671	8 605	1 592	5 937	7 554	15 908	17 751
December	5 891	6 011	2 520	8 531	1 627	5 754	7 273	15 677	17 431
March	5 996	6 134	2 521	8 654	1 619	5 918	7 384	15 962	17 657
June	6 157	6 260	2 563	8 823	1 640	6 162	7 636	16 407	18 099
2008–2009									
September	6 073	6 160	2 683	8 844	1 629	6 008	7 407	16 275	17 879

(a) Reference year 2006–07.

Source: Building Activity, Australia, (cat. no. 8752.0)

4.10**CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION		
	Period	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)													
2005–06	39 561	40 521	19 689	25 013	59 262	65 552	29 637	48 648	49 369	73 655	89 034	114 269	
2006–07	39 961	40 827	21 110	27 261	61 071	68 088	33 911	52 649	55 021	79 910	94 982	120 737	
2007–08	40 183	41 092	23 771	29 846	63 954	70 938	36 610	57 834	60 381	87 680	100 564	128 772	
SEASONALLY ADJUSTED (\$ MILLION)													
2006–2007													
September	9 885	10 091	5 076	6 597	14 962	16 690	7 495	12 205	12 585	18 811	22 490	28 916	
December	10 042	10 260	5 351	6 989	15 392	17 248	7 997	12 955	13 361	19 953	23 411	30 213	
March	10 174	10 397	5 480	7 038	15 652	17 435	8 966	13 716	14 441	20 752	24 604	31 142	
June	9 860	10 079	5 204	6 636	15 064	16 715	9 454	13 773	14 635	20 394	24 476	30 465	
2007–2008													
September	9 971	10 197	5 937	7 554	15 908	17 751	8 963	13 723	14 900	21 277	24 871	31 474	
December	9 923	10 158	5 754	7 273	15 677	17 431	8 815	13 944	14 568	21 217	24 491	31 375	
March	10 044	10 273	5 918	7 384	15 962	17 657	9 396	15 325	15 314	22 709	25 357	32 982	
June	10 245	10 463	6 162	7 636	16 407	18 099	9 437	14 842	15 599	22 477	25 844	32 941	
2008–2009													
September	10 267	10 472	6 008	7 407	16 275	17 879	10 388	16 506	16 397	23 913	26 664	34 385	
TREND (\$ MILLION)													
2006–2007													
September	9 940	10 156	5 170	6 728	15 110	16 884	7 748	12 700	12 927	19 431	22 880	29 592	
December	10 048	10 264	5 275	6 850	15 323	17 114	7 949	13 006	13 242	19 860	23 303	30 125	
March	10 045	10 263	5 373	6 926	15 417	17 189	9 046	13 445	14 407	20 369	24 439	30 628	
June	9 987	10 210	5 507	7 040	15 493	17 250	9 165	13 705	14 660	20 738	24 635	30 942	
2007–2008													
September	9 920	10 148	5 661	7 190	15 582	17 338	9 069	13 876	14 725	21 061	24 640	31 206	
December	9 953	10 184	5 849	7 378	15 802	17 562	9 002	14 190	14 849	21 567	24 802	31 751	
March	10 070	10 297	5 967	7 461	16 037	17 758	9 229	14 780	15 196	22 237	25 266	32 535	
June	10 184	10 403	6 031	7 478	16 216	17 880	9 677	15 451	15 707	22 927	25 892	33 330	
2008–2009													
September	10 300	10 508	6 111	7 522	16 411	18 033	10 147	16 098	16 288	23 669	26 588	34 177	

(a) Reference year 2006–07.

Source: Building Activity, Australia, (cat. no. 8752.0); Engineering Construction Activity, Australia, (cat. no. 8762.0) and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)****BY THE PRIVATE SECTOR**

<i>Period</i>	<i>For the private sector</i>	<i>For the public sector</i>	<i>Total</i>	<i>By the public sector</i>	<i>Total</i>	<i>Total for the public sector(b)</i>
ORIGINAL (\$ MILLION)						
2005–06	29 637	7 001	36 638	12 004	48 648	19 005
2006–07	33 911	7 364	41 275	11 373	52 649	18 738
2007–08	36 610	10 440	47 050	10 784	57 834	21 224
ORIGINAL (\$ MILLION)						
2006–2007						
September	7 445	1 601	9 046	2 735	11 779	4 335
December	8 368	1 719	10 087	3 217	13 301	4 936
March	8 428	2 007	10 435	2 559	13 000	4 566
June	9 670	2 038	11 708	2 862	14 570	4 900
2007–2008						
September	8 775	2 253	11 028	2 203	13 231	4 455
December	9 160	2 573	11 733	2 543	14 276	5 117
March	8 930	2 745	11 675	2 873	14 548	5 618
June	9 745	2 869	12 614	3 165	15 779	6 034
2008–2009						
September	10 279	3 147	13 425	2 590	16 015	5 737
SEASONALLY ADJUSTED (\$ MILLION)						
2006–2007						
September	7 495	1 664	9 159	3 038	12 205	4 702
December	7 997	1 703	9 700	3 246	12 955	4 949
March	8 966	2 039	11 005	2 713	13 716	4 753
June	9 454	1 958	11 412	2 376	13 773	4 334
2007–2008						
September	8 963	2 321	11 284	2 440	13 723	4 760
December	8 815	2 535	11 350	2 594	13 944	5 129
March	9 396	2 843	12 239	3 086	15 325	5 929
June	9 437	2 740	12 177	2 664	14 842	5 405
2008–2009						
September	10 388	3 226	13 614	2 892	16 506	6 118

(a) Reference year 2006–07.

Source: *Engineering Construction Activity, Australia*, (cat. no.

(b) Includes work done by the private sector for the public sector

8762.0)

and work done by the public sector.

4.12

TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels		Motels and guest houses	Hotels		Motels and guest houses	Hotels		Motels and guest houses
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
2006–07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
2007–08	81 809	87 880	51 878	70.6	58.6	68.5	3 745 827	2 077 391	1 958 073
ORIGINAL									
2006–07									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024
2007–08									
September	81 334	87 091	48 420	72.2	60.1	71.2	926 677	527 771	488 134
December	81 372	87 683	49 262	72.2	59.2	71.1	969 613	530 408	500 613
March	81 619	87 562	51 122	70.7	58.0	68.7	969 473	517 464	512 836
June	81 809	87 880	51 878	67.0	57.0	63.0	880 064	501 748	456 490
2008–09									
September	82 006	87 902	52 358	68.9	59.0	68.7	933 441	547 739	533 572

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

CHAPTER 5 PRICES

CONTENTS

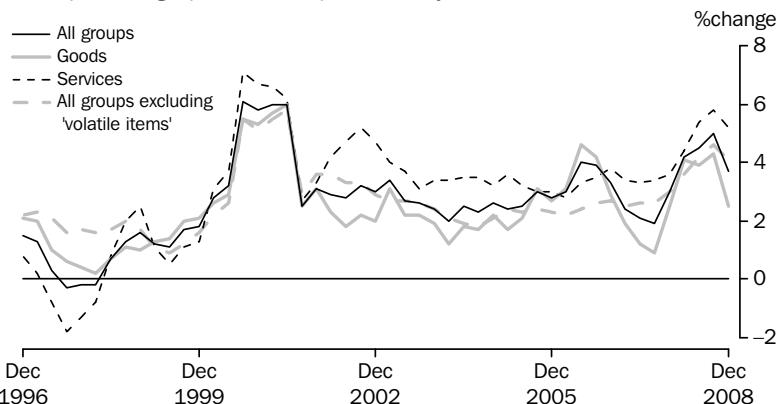
page

TABLES

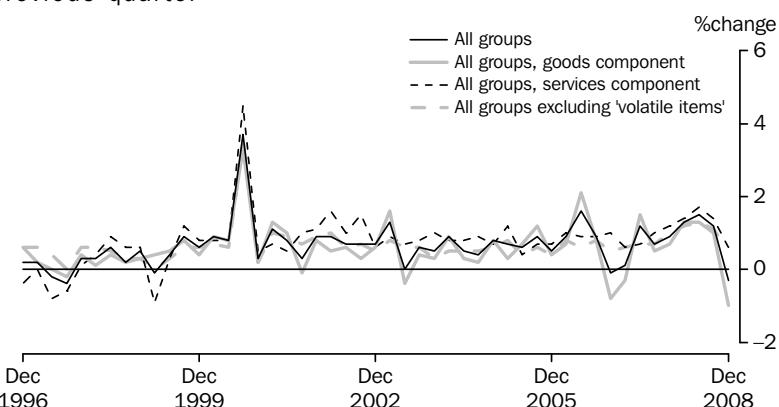
5.1	Consumer price index, By group	71
5.2	Consumer price index, Special series and All groups	72
5.3	Chain price indexes, Expenditure on GDP	73
5.4	Implicit price deflators, Components of international trade in goods and services	74
5.5	RBA index of commodity prices	75
5.6	Indexes of prices received and paid by farmers	75
5.7	Selected housing price and related indexes, Original	76
5.8	Selected producer price indexes	77
5.9	Price indexes of materials used in house building by materials group	78
5.10	Price indexes of materials used in manufacturing industries, Selected industries	78
5.11	Price indexes of articles produced, By manufacturing industries selected ANZSIC subdivision	79
5.12	Export price indexes, By selected AHECC section	79
5.13	Import price indexes, By SITC sections	80
5.14	Consumer price index, Analytical series	81
5.15	Stage of production producer price indexes	82
5.16	Service industries producer price indexes	82

GRAPHS

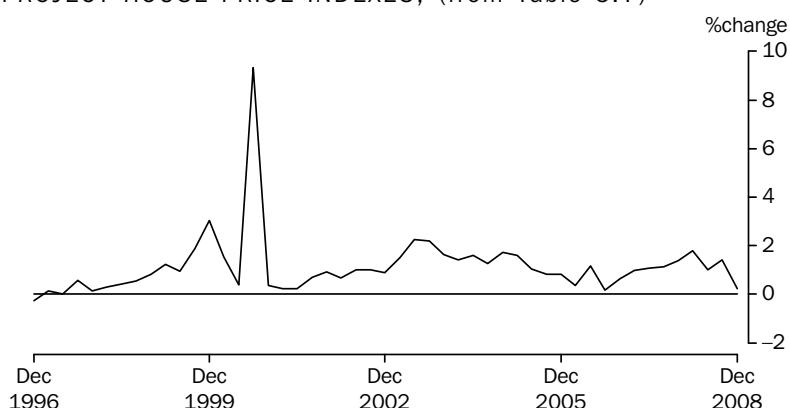
CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year

Source: *Consumer Price Index, Australia*, (cat. no. 6401.0)

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter

Source: *Consumer Price Index, Australia*, (cat. no. 6401.0)

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0)

5.1

CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear		Household contents and services			Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
			Housing	Health									
ANNUAL (1989–90 = 100.0) (b)													
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7	
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1	
2007–08	177.8	249.8	109.3	140.6	123.4	233.5	165.2	111.2	135.7	275.6	109.4	161.4	
ORIGINAL (1989–90 = 100.0) (b)													
2006–2007													
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5	
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6	
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5	
2007–2008													
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6	
December	175.9	248.2	109.8	139.3	123.5	226.9	163.3	111.2	136.2	268.6	108.0	160.1	
March	179.6	250.7	107.2	141.9	122.7	236.0	166.4	111.1	135.8	282.5	109.8	162.2	
June	179.5	255.4	110.4	143.4	124.7	241.6	171.6	111.2	135.5	282.6	114.0	164.6	
2008–2009													
September	182.1	259.1	109.6	147.2	123.6	241.0	173.3	111.4	137.3	281.3	115.9	166.5	
December	185.8	262.6	110.0	148.3	124.0	238.1	161.3	111.8	138.0	281.4	115.6	166.0	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2007–2008													
September	1.9	0.6	0.4	1.8	-2.4	-0.5	-0.7	0.0	1.4	-1.0	2.0	0.7	
December	-0.1	1.3	0.2	1.1	0.8	-1.0	2.4	0.0	0.8	0.0	2.1	0.9	
March	2.1	1.0	-2.4	1.9	-0.6	4.0	1.9	-0.1	-0.3	5.2	1.7	1.3	
June	-0.1	1.9	3.0	1.1	1.6	2.4	3.1	0.1	-0.2	0.0	3.8	1.5	
2008–2009													
September	1.4	1.4	-0.7	2.6	-0.9	-0.2	1.0	0.2	1.3	-0.5	1.7	1.2	
December	2.0	1.4	0.4	0.7	0.3	-1.2	-6.9	0.4	0.5	0.0	-0.3	-0.3	
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR													
2007–2008													
September	1.8	3.1	1.0	4.2	-1.6	4.3	-0.9	0.8	1.6	4.1	3.2	1.9	
December	1.2	3.6	1.6	4.8	-1.0	4.1	5.6	0.4	1.0	4.1	4.9	3.0	
March	5.7	3.8	-0.5	5.7	-0.7	4.6	6.8	0.1	1.4	4.3	6.8	4.2	
June	3.9	4.8	1.1	6.0	-0.6	4.8	6.9	0.0	1.7	4.2	9.9	4.5	
2008–2009													
September	3.4	5.8	0.0	6.8	0.9	5.1	8.7	0.2	1.6	4.7	9.5	5.0	
December	5.6	5.8	0.2	6.5	0.4	4.9	-1.2	0.5	1.3	4.8	7.0	3.7	

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

5.2**CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

Period	Food	Housing	Health	Transportation	Hospital and medical services	All groups— services component	All groups— goods component	Utilities	All groups
ANNUAL (1989–90 = 100.0)									
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
2007–08	158.2	163.9	158.0	160.9	158.7	166.3	159.0	179.9	161.4
ORIGINAL (1989–90 = 100.0)									
2006–2007									
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
December	157.0	162.6	156.9	159.7	157.5	164.9	157.7	176.9	160.1
March	158.9	164.6	158.8	161.7	159.6	167.2	159.8	183.5	162.2
June	161.7	167.1	161.0	163.6	161.8	170.0	161.8	183.1	164.6
2008–2009									
September	163.5	168.5	163.0	165.5	163.7	172.4	163.4	195.1	166.5
December	162.2	167.4	162.5	166.7	163.1	173.4	161.7	196.0	166.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
September	0.5	0.4	0.8	1.0	0.7	1.0	0.5	4.1	0.7
December	1.1	0.9	1.0	0.7	1.0	1.2	0.7	0.5	0.9
March	1.2	1.2	1.2	1.3	1.3	1.4	1.3	3.7	1.3
June	1.8	1.5	1.4	1.2	1.4	1.7	1.3	-0.2	1.5
2008–2009									
September	1.1	0.8	1.2	1.2	1.2	1.4	1.0	6.6	1.2
December	-0.8	-0.7	-0.3	0.7	-0.4	0.6	-1.0	0.5	-0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2007–2008									
September	2.0	1.3	1.8	2.4	1.8	3.4	0.9	5.2	1.9
December	3.3	2.5	2.9	2.6	2.9	3.6	2.5	5.4	3.0
March	4.0	3.9	4.3	3.9	4.2	4.4	4.1	7.9	4.2
June	4.6	4.1	4.5	4.1	4.5	5.4	3.9	8.3	4.5
2008–2009									
September	5.3	4.5	5.0	4.4	4.9	5.8	4.3	10.8	5.0
December	3.3	3.0	3.6	4.4	3.6	5.2	2.5	10.8	3.7

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

5.3**CHAIN PRICE INDEX, Expenditure on GDP**

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2006–07 = 100.0)							
2005–06	97.3	95.8	97.6	95.8	93.9	100.4	95.7
2006–07	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2007–08	103.5	104.0	102.1	102.6	104.5	99.4	104.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–06	2.5	4.0	2.0	2.8	14.8	3.6	4.8
2006–07	2.7	4.4	2.4	4.4	6.4	-0.4	4.5
2007–08	3.5	4.0	2.1	2.6	4.5	-0.7	4.4
ORIGINAL (2006–07 = 100.0)							
2006–2007							
December	99.3	99.3	100.0	99.9	99.9	100.1	99.5
March	100.1	100.4	100.1	100.3	100.3	98.6	100.6
June	101.4	101.9	100.5	100.2	100.0	98.6	101.5
2007–2008							
September	102.1	102.5	101.1	101.1	98.6	97.9	102.0
December	102.7	103.1	101.5	101.8	100.0	98.0	102.9
March	104.0	104.5	102.5	103.0	103.9	100.3	104.5
June	105.1	105.8	103.5	104.5	115.8	101.3	108.2
2008–2009							
September	106.3	106.4	104.9	106.5	128.3	106.4	111.3
December	106.6	107.7	105.8	108.0	140.2	118.5	111.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2007–2008							
September	0.7	0.6	0.6	0.9	-1.4	-0.7	0.5
December	0.6	0.6	0.4	0.7	1.4	0.1	0.9
March	1.3	1.3	1.0	1.2	3.9	2.4	1.6
June	1.0	1.3	0.9	1.5	11.4	1.0	3.6
2008–2009							
September	1.2	0.6	1.4	1.9	10.8	5.1	2.8
December	0.3	1.1	0.9	1.4	9.2	11.3	0.4

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

5.4 IMPLICIT PRICE DEFLATORS, Components of international trade in goods and services

Period	CREDITS					DEBITS					<i>Intermediate and other goods</i>	Services
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Con- sump- tion goods	Capital goods			
ANNUAL (2006–07 = 100.0)												
2005–06	94.4	94.0	97.4	93.4	96.6	100.7	101.0	102.3	105.3	98.1	99.6	
2006–07	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
2007–08	104.2	104.4	110.7	103.5	103.3	99.0	99.6	95.9	92.8	105.5	96.8	
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	14.6	17.9	0.2	22.1	3.5	3.4	3.7	-0.9	-4.5	11.9	1.6	
2006–07	5.9	6.4	2.7	7.1	3.5	-0.7	-1.0	-2.3	-5.0	1.9	0.4	
2007–08	4.2	4.4	10.7	3.5	3.3	-1.0	-0.4	-4.1	-7.2	5.5	-3.2	
SEASONALLY ADJUSTED (2006–07 = 100.0)												
2006–2007												
December	100.1	100.1	100.7	100.0	100.2	100.4	100.3	100.5	101.8	99.5	101.0	
March	100.2	100.2	103.5	99.7	100.2	98.9	98.7	100.2	99.3	97.5	99.7	
June	99.8	99.5	99.7	99.4	100.9	98.7	98.8	98.7	97.8	99.5	98.3	
2007–2008												
September	98.2	97.1	102.7	96.3	102.2	97.8	97.8	97.6	95.4	99.2	97.7	
December	99.2	98.2	107.0	96.9	102.9	97.6	97.9	95.6	93.0	101.8	96.5	
March	103.2	103.1	114.9	101.4	103.2	99.9	100.6	96.5	92.6	107.7	97.1	
June	115.4	118.6	115.6	119.1	104.3	100.5	101.7	94.4	90.3	112.5	95.7	
2008–2009												
September	128.0	134.4	116.7	136.9	105.8	105.0	106.0	96.0	91.5	120.2	100.6	
December	139.4	148.7	129.3	151.7	107.3	117.7	117.8	111.0	112.1	124.6	117.4	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2007–2008												
September	-1.6	-2.5	2.9	-3.2	1.3	-0.9	-1.0	-1.1	-2.5	-0.3	-0.7	
December	1.1	1.1	4.3	0.7	0.7	-0.2	0.0	-2.0	-2.4	2.7	-1.2	
March	4.0	5.0	7.3	4.6	0.3	2.4	2.8	0.9	-0.5	5.7	0.7	
June	11.8	15.0	0.6	17.4	1.1	0.6	1.1	-2.1	-2.4	4.5	-1.4	
2008–2009												
September	10.9	13.3	1.0	15.0	1.5	4.4	4.2	1.7	1.3	6.8	5.0	
December	9.0	10.7	10.8	10.8	1.4	12.2	11.1	15.6	22.5	3.7	16.7	

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

5.5

RBA INDEX OF COMMODITY PRICES

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2005–06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006–07	143.1	181.8	214.9	99.8	126.8	149.9	160.8	204.3	241.5	233.2	296.4	350.5
2007–08	148.7	204.2	255.7	116.6	159.8	199.9	161.9	222.3	278.5	193.8	265.3	331.4
ORIGINAL (2001–02 = 100.0)												
2007–2008												
December	141.0	189.0	235.0	122.2	163.8	203.7	148.7	199.3	247.8	177.2	237.3	295.1
January	144.3	194.6	243.2	124.0	167.2	209.0	152.7	205.8	257.2	182.2	245.4	306.7
February	147.6	205.8	257.5	127.7	178.1	222.8	155.8	217.2	271.8	193.0	268.8	336.5
March	153.2	210.2	270.7	128.2	176.0	226.7	163.4	224.2	288.8	201.8	276.7	356.5
April	164.0	225.5	291.6	117.8	162.1	209.6	182.9	251.5	325.2	196.8	270.4	349.7
May	168.3	238.0	305.2	110.3	156.1	200.2	192.0	271.6	348.2	180.7	255.4	327.4
June	177.9	253.4	323.4	114.8	163.5	208.7	203.8	290.3	370.4	172.4	245.4	313.3
2008–2009												
July	186.3	265.9	342.6	114.5	163.4	210.6	215.7	308.0	396.8	169.7	242.1	311.9
August	r202.0	r272.1	r341.0	122.1	164.5	206.1	r234.7	r316.2	r396.2	170.0	228.9	286.9
September	r218.1	r278.3	r342.0	121.8	155.4	191.0	r257.6	r328.7	r403.9	169.8	216.4	266.0
October	r240.6	r265.9	r318.6	121.6	134.4	161.1	r289.4	r319.8	r383.2	152.5	168.4	201.7
November	r239.3	r256.1	r299.9	117.0	125.2	146.6	r289.5	r309.8	r362.7	136.6	145.7	170.6
December	r229.0	r244.2	r293.0	115.3	122.9	147.5	r275.7	r293.9	r352.6	111.9	119.3	143.1
January	p225.6	p244.3	p292.2	p118.8	p128.7	p153.9	p269.4	p291.7	p348.9	115.7	125.2	149.8
February	p232.1	p245.1	p287.8	p119.7	p126.5	p148.5	p278.1	p293.8	p344.9	p115.2	p121.6	p142.8

p preliminary figure or series subject to revision

r revised

Source: Reserve Bank of Australia Bulletin, RBA.

5.6

INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	PRICES RECEIVED BY FARMERS						PRICES PAID BY FARMERS					
	All live-stock			All live-stock products			Materials and services			Marketing expenses		
	All crops	Wheat crops	Slaught-erings	Cattle	slaught-erings	Wool products	Total	Labour	Over-heads	Capital	Total	Farmers' terms of trade(a)
ANNUAL (1997–98 = 100.0)												
2005–06	103.3	102.5	157.5	181.3	104.0	97.7	117.7	130.8	129.7	126.8	125.4	128.4
2006–07	123.2	122.4	152.6	174.3	111.5	115.5	127.8	146.7	133.5	130.8	129.1	132.3
2007–08	136.6	198.3	152.9	166.6	154.6	151.5	142.3	175.4	138.0	134.8	133.5	136.8

(a) Ratios of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7**SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	115.5	113.3	109.5	115.5	114.3
2007–08	r129.0	118.8	113.3	120.8	r120.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	9.9	2.7	3.5	4.7	3.4
2007–08	r11.7	4.8	3.4	4.6	5.1
QUARTERLY					
2006–2007					
December	114.1	112.6	109.3	114.9	113.5
March	115.4	113.7	109.8	116.2	114.7
June	120.3	114.9	110.5	117.4	r116.0
2007–2008					
September	124.8	116.2	111.4	119.0	117.4
December	130.1	117.8	112.4	120.2	r119.3
March	131.0	119.9	113.8	121.1	r121.3
June	r129.9	121.1	115.5	122.9	r122.6
2008–2009					
September	p126.8	122.8	118.6	124.5	r124.4
December	p125.8	123.1	120.1	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2007–2008					
September	3.7	1.1	0.8	1.4	1.2
December	4.2	1.4	0.9	1.0	r1.6
March	0.7	1.8	1.2	0.7	r1.7
June	r-0.8	1.0	1.5	1.5	r1.1
2008–2009					
September	p-2.4	1.4	2.7	1.3	r1.5
December	p-0.8	0.2	1.3	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: House Price Indexes: Eight Capital Cities, (cat. no. 6416.0) and Producer Price

Indexes, (cat. no. 6427.0)

5.8**SELECTED PRODUCER PRICE INDEXES (a)**

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
	PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	-1.1	7.9
2007–08	5.0	9.1	5.6	3.5	2.3	6.4	-0.6	2.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
September	-0.4	1.3	1.4	0.9	0.6	2.6	-0.8	-3.0
December	1.6	3.6	1.4	0.9	0.6	1.4	0.2	-0.6
March	3.1	3.8	1.9	1.3	1.4	1.6	2.7	3.5
June	4.2	6.3	1.6	1.5	2.0	1.1	1.4	13.5
2008–2009								
September	1.6	6.0	1.8	2.6	3.5	1.7	5.0	13.8
December	-2.3	-2.6	-0.3	1.3	2.6	0.5	10.8	15.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2007–2008								
September	0.8	1.0	4.5	2.7	0.3	6.1	-5.5	-2.5
December	3.4	7.9	5.2	2.9	1.4	6.1	-2.2	-3.2
March	6.9	11.9	6.2	3.7	3.0	6.3	2.2	0.1
June	8.7	15.8	6.4	4.6	4.6	7.0	3.5	13.3
2008–2009								
September	10.9	21.1	6.9	6.4	7.7	6.0	9.6	32.9
December	6.7	13.9	5.1	6.9	9.8	5.0	21.1	54.9

(a) Weighted average of six capital cities.

Source: Producer Price Indexes, Australia, (cat. no. 6427.0) and International Trade Price Indexes, (cat. no. 6457.0)

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP(a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2005–06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2006–07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2
2007–08	154.6	145.1	145.5	153.5	168.7	159.3	147.7	132.3	137.7	149.1
2006–2007										
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2
2007–2008										
September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1
December	153.6	144.1	143.9	152.2	163.7	158.4	146.9	131.2	137.8	148.6
March	154.2	145.7	147.3	155.4	165.6	159.7	148.3	129.4	138.0	149.5
June	159.2	146.1	147.5	157.0	181.9	162.0	150.2	134.4	138.8	150.2
2008–2009										
September	163.1	148.8	149.3	159.5	223.5	166.7	151.9	131.0	140.0	151.9
December	166.3	149.4	150.6	159.4	246.0	169.4	152.4	130.0	140.5	154.2

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES(a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
			Food, beverages and tobacco	Petrol-eum and coal products	Chem-icals	Non-metallic mineral products	Basic metal products	Fabri-cated metal products	Transport equip-ment and parts	Electronic equipment and other machinery	Manu-facturing division
	Imported materials	Domestic materials									
2005–06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006–07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2007–08	133.3	205.4	165.5	352.7	148.2	147.7	185.4	151.9	136.0	137.7	177.1
2006–2007											
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007–2008											
September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5
December	130.2	201.8	161.5	330.1	148.6	145.8	187.0	150.2	135.4	135.9	172.5
March	133.9	207.7	167.1	362.2	148.8	146.7	187.4	149.7	135.8	135.3	179.0
June	138.9	223.4	173.0	422.9	153.1	153.1	184.9	151.9	135.9	142.8	190.2
2008–2009											
September	150.4	231.6	173.6	459.6	157.0	157.7	208.6	159.8	139.5	148.8	201.7
December	164.9	209.9	171.4	370.0	203.4	165.5	231.5	169.0	155.1	157.4	196.4

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.11

PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petrol- eum and coal products	Basic metal products	Fabri- cated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2007–08	165.8	128.0	131.6	370.3	176.8	149.8	128.0	125.9	164.2
2006–2007									
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1
December	162.3	127.3	128.9	348.4	170.9	148.6	127.0	125.0	160.6
March	168.6	128.1	132.5	384.4	169.5	149.1	128.2	126.5	165.6
June	173.7	129.5	136.8	440.4	181.5	153.7	128.7	127.4	172.5
2008–2009									
September	179.2	131.9	143.9	435.1	192.1	161.8	126.7	128.7	175.3
December	184.3	132.3	153.5	338.8	186.1	172.5	129.8	130.2	171.3

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.12

EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vege- table prod- ucts	Pre- pared food- stuffs	Mineral prod- ucts	Products of chemical or allied industries	Wool and cotton fibres	Gold, dia- monds and coin	Base metals and articles of base metals	Machin- ery and mechan- ical appli- ances	Motor vehicles, aircraft and vessels	All groups
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2007–08	146.0	138.7	85.2	236.8	112.3	73.0	181.0	190.5	77.6	102.8	149.6
2006–2007											
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8
December	135.1	122.4	83.0	218.9	110.6	72.5	174.6	184.8	77.2	103.6	142.0
March	152.0	152.2	85.7	220.5	108.1	74.9	200.9	181.9	77.6	102.4	146.9
June	165.3	165.5	85.6	291.5	114.3	71.4	187.7	191.5	76.3	98.9	166.8
2008–2009											
September	180.0	169.6	86.0	375.7	122.2	69.2	192.7	181.9	80.8	102.2	189.8
December	199.5	194.6	97.6	465.8	131.5	70.8	233.9	167.9	91.6	125.6	219.9

(a) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

(b) 1989–90 = 100.0

5.13

IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals chiefly for food</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
2007–08	126.2	122.8	138.8	353.7	197.8	120.7
QUARTERLY (1989–90 = 100.0)						
2006–2007						
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6
December	122.0	122.5	131.3	330.9	178.0	119.1
March	128.8	123.7	139.9	367.4	209.6	120.4
June	129.3	123.3	152.6	425.9	227.6	122.8
2008–2009						
September	131.9	126.8	171.3	477.3	228.3	134.7
December	158.4	128.4	223.0	356.8	260.0	157.5

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions n.e.s.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
2007–08	130.0	85.2	101.1	185.1	115.0
QUARTERLY (1989–90 = 100.0)					
2006–2007					
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8
2007–2008					
September	132.0	87.5	104.0	162.2	112.9
December	129.0	85.3	100.6	178.6	113.1
March	129.4	85.1	101.3	207.0	116.2
June	129.5	82.7	98.6	192.4	117.8
2008–2009					
September	135.8	83.6	102.0	198.3	123.7
December	160.1	98.8	129.7	240.5	137.0

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

5.14

CONSUMER PRICE INDEX, Analytical series(a)

Period	All groups	All groups excluding Housing and Financial and insurance services	All groups excluding 'volatile items'	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				Tradables	Non-tradables
				Goods	Services	Total			
ANNUAL (1989–90 = 100.0) (a)									
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9	
2006–07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6	
2007–08	161.4	163.8	167.2	151.8	177.8	159.7	120.7	144.9	
ORIGINAL (1989–90 = 100.0) (a)									
2006–2007									
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0	
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2	
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2	
2007–2008									
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7	
December	160.1	162.7	166.0	151.3	176.7	159.0	119.8	143.6	
March	162.2	164.5	168.0	152.1	178.6	160.2	120.8	146.1	
June	164.6	166.6	170.2	153.9	181.7	162.4	122.6	148.1	
2008–2009									
September	166.5	167.7	172.0	154.7	184.9	164.1	123.4	150.4	
December	166.0	166.6	172.8	155.3	186.3	165.0	121.2	151.3	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
September	0.7	0.2	0.7	0.3	1.6	0.8	0.2	1.1	
December	0.9	0.7	1.0	0.9	1.5	1.1	0.3	1.3	
March	1.3	1.1	1.2	0.5	1.1	0.8	0.8	1.7	
June	1.5	1.3	1.3	1.2	1.7	1.4	1.5	1.4	
2008–2009									
September	1.2	0.7	1.1	0.5	1.8	1.0	0.7	1.6	
December	-0.3	-0.7	0.5	0.4	0.8	0.5	-1.8	0.6	
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2007–2008									
September	1.9	1.1	2.6	1.8	3.5	2.5	-0.3	3.5	
December	3.0	2.2	3.0	2.4	3.9	3.0	1.4	4.1	
March	4.2	3.5	3.6	2.6	4.9	3.5	3.3	5.0	
June	4.5	3.3	4.2	2.9	6.1	4.2	2.9	5.6	
2008–2009									
September	5.0	3.8	4.6	3.2	6.2	4.4	3.4	6.1	
December	3.7	2.4	4.1	2.6	5.4	3.8	1.2	5.4	

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, (cat. no. 6401.0)

5.15

STAGE OF PRODUCTION PRODUCER PRICE INDEXES(a)

Period	PRELIMINARY			INTERMEDIATE			FINAL(b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total

2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2007–08	144.5	141.9	144.0	141.3	117.4	137.8	141.6	78.8	128.7
2006–2007									
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6
December	142.6	136.6	141.6	139.6	114.2	135.9	140.0	78.5	127.4
March	145.4	143.3	144.9	142.1	118.4	138.6	142.8	79.0	129.8
June	149.4	154.2	149.9	145.5	123.5	142.3	144.8	78.2	131.1
2008–2009									
September	156.6	168.9	158.1	150.0	132.6	147.5	147.6	79.6	133.7
December	156.6	171.7	158.5	150.0	141.6	148.8	146.8	91.4	135.5

(a) 1998–99 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

(b) Excluding exports.

5.16

SERVICE INDUSTRIES PRODUCER PRICE INDEXES(a)

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport	Storage				
	(61)	(67)				

2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2007–08	131.8	122.8	121.4	153.9	134.2	141.8
2006–2007						
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7
December	129.9	123.4	120.1	151.9	133.8	140.7
March	132.8	123.6	121.8	156.6	134.6	143.0
June	135.6	124.2	124.2	159.5	135.3	144.6
2008–2009						
September	142.2	125.6	128.6	161.1	138.3	147.0
December	144.0	131.1	131.9	161.8	139.1	147.8

(a) Base of each index 1998–99 = 100.0

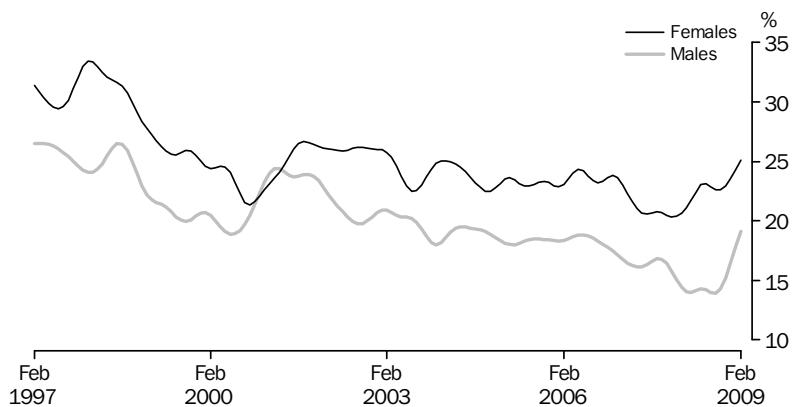
Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

CHAPTER 6**LABOUR FORCE AND DEMOGRAPHY****CONTENTS***page***TABLES**

6.1	Labour force status of the civilian population, Persons	86
6.2	Labour force status of the civilian population, Males	87
6.3	Labour force status of the civilian population, Females	88
6.4	Unemployment rate, By sex and age group	89
6.5	Unemployed persons, Duration of unemployment—Original	90
6.6	Unemployed persons, Reason for leaving last job—Original	90
6.7	Employed persons, By industry	91
6.8	Job vacancies	93
6.9	Industrial disputes, By industry—Working days lost per '000 employees	94
6.10	Estimated resident population and components of population change	95
6.11	Estimated resident population	95
6.12	Overseas arrivals and departures	96

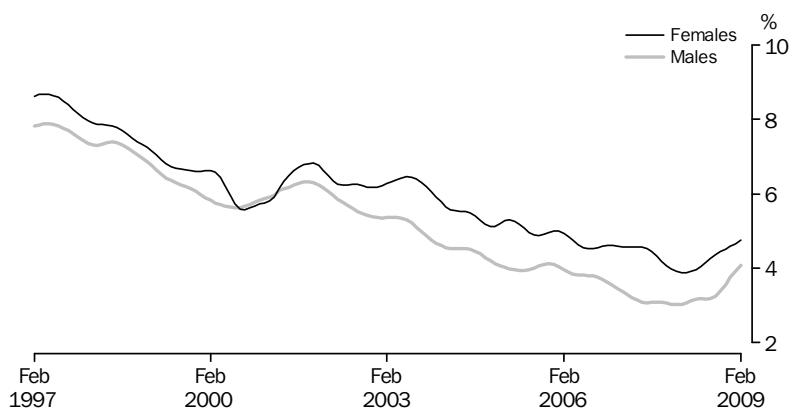
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full time work—Trend



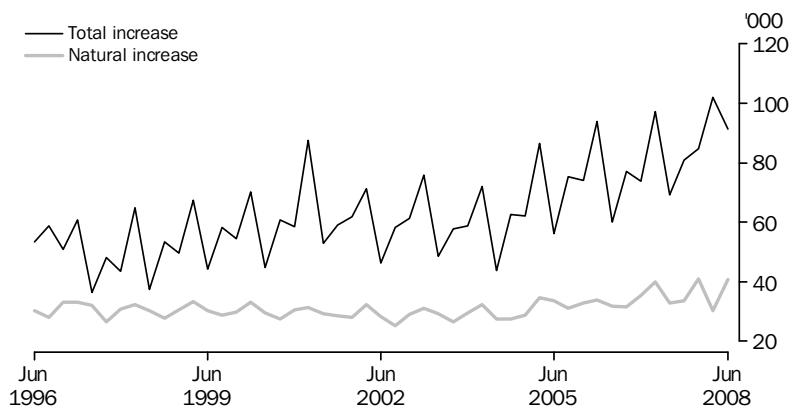
Source: *Labour Force, Australia*, (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full time work—Trend



Source: *Labour Force, Australia*, (cat. no. 6202.0)

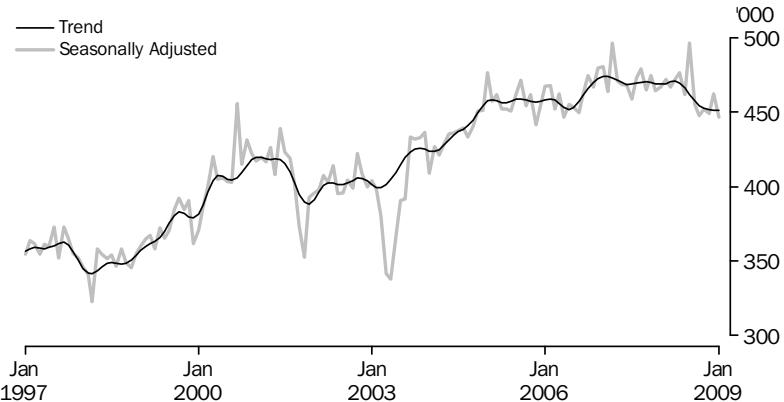
POPULATION GROWTH, (from Table 6.10)



Source: *Australian Demographic Statistics, Australia*, (cat. no. 3101.0)

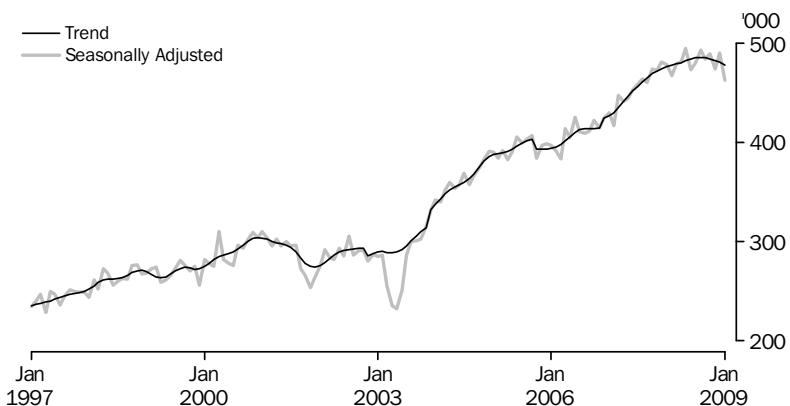
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

6.1

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL TIME			EMPLOYED			Civilian population aged 15 yrs and over		PER CENT(b)	
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total (000)	Part time (000)	Total (000)	Unemployed (000)	Labour Force ('000)	(000)(a)	Unemployment rate (%)	Participation rate (%)
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2007-2008										
December	262.2	7 388.6	7 650.8	3 019.9	10 670.8	473.6	11 144.4	17 029.8	4.2	65.4
January	270.7	7 376.6	7 647.3	3 058.3	10 705.5	458.6	11 164.1	17 062.5	4.1	65.4
February	272.1	7 429.0	7 701.1	3 036.8	10 738.0	432.6	11 170.6	17 095.3	3.9	65.3
March	266.3	7 423.5	7 689.7	3 052.5	10 742.2	455.0	11 197.2	17 127.9	4.1	65.4
April	256.9	7 447.8	7 704.7	3 072.9	10 777.6	478.1	11 255.7	17 150.0	4.2	65.6
May	263.8	7 428.3	7 692.1	3 059.9	10 752.0	479.9	11 231.9	17 172.0	4.3	65.4
June	263.9	7 446.2	7 710.1	3 062.0	10 772.1	480.5	11 252.6	17 194.1	4.3	65.4
2008-2009										
July	256.7	7 509.6	7 766.3	3 022.4	10 788.7	486.3	11 275.0	17 217.3	4.3	65.5
August	261.5	7 502.1	7 763.6	3 032.3	10 795.9	463.3	11 259.2	17 240.5	4.1	65.3
September	255.2	7 481.4	7 736.6	3 052.9	10 789.6	488.1	11 277.7	17 263.8	4.3	65.3
October	243.4	7 477.5	7 720.9	3 099.7	10 820.6	496.8	11 317.4	17 293.4	4.4	65.4
November	245.8	7 484.3	7 730.1	3 078.1	10 808.2	508.3	11 316.5	17 322.9	4.5	65.3
December	240.2	7 440.2	7 680.3	3 128.1	10 808.4	510.8	11 319.2	17 352.5	4.5	65.2
January	228.8	7 489.2	7 718.0	3 090.6	10 808.7	543.5	11 352.1	17 380.2	4.8	65.3
February	227.1	7 437.1	7 664.2	3 146.2	10 810.4	590.5	11 401.0	17 407.7	5.2	65.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
June	0.1	0.2	0.2	0.1	0.2	0.1	0.2	0.1	0.0	0.0
2008-2009										
July	-2.8	0.9	0.7	-1.3	0.2	1.2	0.2	0.1	0.0	0.0
August	1.9	-0.1	0.0	0.3	0.1	-4.7	-0.1	0.1	-0.2	-0.2
September	-2.4	-0.3	-0.3	0.7	-0.1	5.3	0.2	0.1	0.2	0.0
October	-4.6	-0.1	-0.2	1.5	0.3	1.8	0.4	0.2	0.1	0.1
November	1.0	0.1	0.1	-0.7	-0.1	2.3	0.0	0.2	0.1	-0.1
December	-2.3	-0.6	-0.6	1.6	0.0	0.5	0.0	0.2	0.0	-0.1
January	-4.7	0.7	0.5	-1.2	0.0	6.4	0.3	0.2	0.3	0.1
February	-0.7	-0.7	-0.7	1.8	0.0	8.7	0.4	0.2	0.4	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
June	-0.7	0.2	0.2	-0.2	0.1	1.2	0.1	0.1	0.0	0.0
2008-2009										
July	-0.7	0.2	0.1	-0.1	0.1	0.6	0.1	0.1	0.0	0.0
August	-0.9	0.1	0.1	0.1	0.1	0.3	0.1	0.1	0.0	0.0
September	-1.4	0.0	0.0	0.3	0.1	0.8	0.1	0.2	0.0	0.0
October	-2.0	-0.1	-0.1	0.5	0.0	2.0	0.1	0.2	0.1	0.0
November	-2.2	-0.1	-0.2	0.5	0.0	2.9	0.2	0.2	0.1	0.0
December	-2.2	-0.1	-0.2	0.5	0.0	3.3	0.2	0.2	0.1	0.0
January	-2.0	-0.1	-0.2	0.4	0.0	3.3	0.2	0.1	0.1	0.0
February	-1.9	-0.1	-0.1	0.3	0.0	3.2	0.2	0.1	0.1	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.2

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL TIME		EMPLOYED			Unempl-	Labour	Civilian population aged 15 yrs and over (000)(a)	Unempl-	PER CENT(b)
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total	Part time ('000)	Total ('000)					

SEASONALLY ADJUSTED UNLESS FOOTNOTED

2007-2008

December	169.4	4 789.0	4 958.5	888.0	5 846.5	251.4	6 097.9	8 381.2	4.1	72.8
January	177.5	4 794.4	4 971.9	918.4	5 890.3	222.4	6 112.7	8 398.1	3.6	72.8
February	180.9	4 814.0	4 994.9	897.3	5 892.2	212.7	6 104.9	8 415.0	3.5	72.5
March	173.2	4 809.2	4 982.4	902.2	5 884.6	239.3	6 123.8	8 431.8	3.9	72.6
April	171.4	4 829.6	5 001.0	890.3	5 891.3	245.3	6 136.6	8 443.4	4.0	72.7
May	174.4	4 805.4	4 979.7	907.0	5 886.7	245.2	6 131.9	8 455.0	4.0	72.5
June	176.1	4 842.2	5 018.4	889.5	5 907.8	247.3	6 155.2	8 466.5	4.0	72.7

2008-2009

July	174.7	4 860.5	5 035.2	864.5	5 899.7	241.1	6 140.8	8 478.5	3.9	72.4
August	182.3	4 866.1	5 048.4	857.9	5 906.3	235.5	6 141.9	8 490.3	3.8	72.3
September	171.2	4 860.0	5 031.1	883.5	5 914.7	249.6	6 164.3	8 502.3	4.0	72.5
October	166.0	4 866.4	5 032.5	882.1	5 914.5	250.2	6 164.8	8 517.4	4.1	72.4
November	162.6	4 865.4	5 028.0	882.3	5 910.3	258.2	6 168.5	8 532.6	4.2	72.3
December	163.6	4 854.4	5 018.0	888.1	5 906.1	278.4	6 184.4	8 547.7	4.5	72.4
January	158.6	4 837.0	4 995.7	893.3	5 889.0	299.5	6 188.5	8 562.0	4.8	72.3
February	151.5	4 813.2	4 964.6	907.6	5 872.2	316.2	6 188.4	8 576.2	5.1	72.2

SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

2007-2008

June	1.0	0.8	0.8	-1.9	0.4	0.9	0.4	0.1	0.0	0.2
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2008-2009

July	-0.8	0.4	0.3	-2.8	-0.1	-2.5	-0.2	0.1	-0.1	-0.3
August	4.3	0.1	0.3	-0.8	0.1	-2.3	0.0	0.1	-0.1	-0.1
September	-6.1	-0.1	-0.3	3.0	0.1	6.0	0.4	0.1	0.2	0.2
October	-3.0	0.1	0.0	-0.2	0.0	0.3	0.0	0.2	0.0	-0.1
November	-2.1	0.0	-0.1	0.0	-0.1	3.2	0.1	0.2	0.1	-0.1
December	0.6	-0.2	-0.2	0.7	-0.1	7.8	0.3	0.2	0.3	0.1
January	-3.0	-0.4	-0.4	0.6	-0.3	7.6	0.1	0.2	0.3	-0.1
February	-4.5	-0.5	-0.6	1.6	-0.3	5.6	0.0	0.2	0.3	-0.1

TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

2007-2008

June	0.1	0.2	0.2	-0.9	0.1	0.9	0.1	0.1	0.0	0.0
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2008-2009

July	-0.1	0.2	0.2	-0.7	0.1	0.1	0.1	0.1	0.0	0.0
August	-0.5	0.2	0.2	-0.4	0.1	-0.1	0.1	0.1	0.0	0.0
September	-1.4	0.1	0.0	0.0	0.0	1.4	0.1	0.2	0.0	0.0
October	-2.1	0.0	-0.1	0.5	0.0	3.4	0.1	0.2	0.1	0.0
November	-2.3	-0.1	-0.2	0.7	-0.1	4.6	0.1	0.2	0.2	0.0
December	-2.3	-0.2	-0.2	0.7	-0.1	5.0	0.1	0.2	0.2	0.0
January	-2.1	-0.2	-0.3	0.6	-0.1	4.7	0.1	0.2	0.2	0.0
February	-2.0	-0.2	-0.2	0.5	-0.1	4.1	0.1	0.1	0.2	0.0

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.3**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

Period	EMPLOYED FULL TIME		EMPLOYED			Unempl-	Labour	Civilian population aged 15 yrs and over (000)(a)	PER CENT(b)				
	Aged 15-19 yrs (000)	Aged 20 yrs and over (000)	Total (000)	Part time (000)	Total (000)				Unemploy-ment rate (%)	Partici-pation rate (%)			
SEASONALLY ADJUSTED UNLESS FOOTNOTED													
2007-2008													
December	92.8	2 599.6	2 692.4	2 131.9	4 824.3	222.2	5 046.5	8 648.6	4.4	58.4			
January	93.2	2 582.2	2 675.4	2 139.9	4 815.2	236.2	5 051.5	8 664.4	4.7	58.3			
February	91.2	2 615.1	2 706.3	2 139.5	4 845.8	219.9	5 065.7	8 680.3	4.3	58.4			
March	93.1	2 614.2	2 707.3	2 150.3	4 857.6	215.8	5 073.4	8 696.1	4.3	58.3			
April	85.5	2 618.2	2 703.7	2 182.6	4 886.3	232.8	5 119.1	8 706.6	4.5	58.8			
May	89.4	2 622.9	2 712.3	2 152.9	4 865.2	234.8	5 100.0	8 717.1	4.6	58.5			
June	87.8	2 603.9	2 691.7	2 172.5	4 864.3	233.1	5 097.4	8 727.6	4.6	58.4			
2008-2009													
July	81.9	2 649.1	2 731.1	2 157.9	4 889.0	245.2	5 134.2	8 738.9	4.8	58.8			
August	79.2	2 635.9	2 715.2	2 174.4	4 889.5	227.8	5 117.3	8 750.2	4.5	58.5			
September	84.1	2 621.4	2 705.5	2 169.4	4 874.9	238.5	5 113.4	8 761.5	4.7	58.4			
October	77.4	2 611.0	2 688.4	2 217.7	4 906.1	246.6	5 152.7	8 775.9	4.8	58.7			
November	83.2	2 618.9	2 702.1	2 195.8	4 897.9	250.2	5 148.1	8 790.4	4.9	58.6			
December	76.5	2 585.8	2 662.3	2 240.0	4 902.3	232.4	5 134.7	8 804.8	4.5	58.3			
January	70.1	2 652.2	2 722.3	2 197.4	4 919.7	243.9	5 163.6	8 818.1	4.7	58.6			
February	75.7	2 623.9	2 699.6	2 238.7	4 938.2	274.3	5 212.6	8 831.5	5.3	59.0			
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2007-2008													
June	-1.8	-0.7	-0.8	0.9	0.0	-0.7	-0.1	0.1	0.0	-0.1			
2008-2009													
July	-6.7	1.7	1.5	-0.7	0.5	5.2	0.7	0.1	0.2	0.3			
August	-3.3	-0.5	-0.6	0.8	0.0	-7.1	-0.3	0.1	-0.3	-0.3			
September	6.1	-0.6	-0.4	-0.2	-0.3	4.7	-0.1	0.1	0.2	-0.1			
October	-8.0	-0.4	-0.6	2.2	0.6	3.4	0.8	0.2	0.1	0.4			
November	7.5	0.3	0.5	-1.0	-0.2	1.5	-0.1	0.2	0.1	-0.1			
December	-8.0	-1.3	-1.5	2.0	0.1	-7.1	-0.3	0.2	-0.3	-0.2			
January	-8.3	2.6	2.3	-1.9	0.4	5.0	0.6	0.2	0.2	0.2			
February	7.9	-1.1	-0.8	1.9	0.4	12.5	0.9	0.2	0.5	0.5			
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2007-2008													
June	-2.3	0.2	0.1	0.1	0.1	1.4	0.2	0.1	0.1	0.0			
2008-2009													
July	-1.9	0.0	0.0	0.2	0.1	1.2	0.1	0.1	0.0	0.0			
August	-1.7	-0.1	-0.1	0.3	0.1	0.6	0.1	0.1	0.0	0.0			
September	-1.6	-0.1	-0.2	0.4	0.1	0.3	0.1	0.1	0.0	0.0			
October	-1.7	-0.1	-0.2	0.5	0.1	0.6	0.2	0.2	0.0	0.0			
November	-1.8	-0.1	-0.1	0.5	0.1	1.2	0.2	0.2	0.0	0.0			
December	-1.9	0.0	0.0	0.4	0.2	1.5	0.2	0.2	0.1	0.0			
January	-1.9	0.1	0.0	0.3	0.2	1.7	0.2	0.1	0.1	0.1			
February	-1.7	0.1	0.1	0.2	0.2	2.1	0.3	0.1	0.1	0.1			

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.4

UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR FULL TIME WORK			FEMALES, LOOKING FOR FULL TIME WORK			PERSONS, LOOKING FOR FULL TIME WORK					
	Males, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Females, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Persons, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total
SEASONALLY ADJUSTED (PER CENT)												
2007–2008												
December	6.3	16.5	3.2	3.7	4.1	20.0	4.0	4.7	4.7	17.7	3.5	4.1
January	5.5	14.7	2.8	3.3	4.8	19.4	3.9	4.6	5.0	16.4	3.2	3.7
February	5.6	12.5	2.7	3.1	4.2	19.6	3.9	4.5	4.6	15.0	3.1	3.6
March	5.5	13.6	3.2	3.6	4.0	19.1	3.8	4.5	4.4	15.6	3.4	3.9
April	5.4	15.0	3.3	3.7	4.0	25.4	4.1	5.0	4.4	18.7	3.6	4.2
May	5.7	14.0	3.3	3.7	4.7	22.3	3.8	4.5	5.0	17.0	3.4	4.0
June	6.3	15.4	3.1	3.6	4.4	21.6	4.0	4.7	5.0	17.6	3.4	4.0
2008–2009												
July	6.1	13.9	3.1	3.5	4.5	23.2	4.3	5.0	4.9	17.1	3.6	4.1
August	5.3	13.4	3.2	3.6	3.9	23.8	4.2	4.9	4.3	16.8	3.5	4.0
September	6.2	14.1	3.3	3.7	4.3	23.3	4.2	5.0	4.8	17.4	3.6	4.1
October	6.1	14.6	3.3	3.7	4.1	22.5	4.7	5.3	4.7	17.3	3.8	4.3
November	6.0	13.6	3.5	3.9	4.3	22.5	4.7	5.3	4.8	16.9	3.9	4.4
December	6.1	16.3	3.7	4.2	4.1	18.3	4.4	4.9	4.7	17.0	4.0	4.4
January	6.6	16.3	4.1	4.5	4.3	29.2	4.2	5.1	5.0	20.7	4.1	4.7
February	6.3	22.9	4.2	4.9	4.4	25.8	5.2	6.0	5.0	23.9	4.6	5.3
TREND (PER CENT)												
2007–2008												
December	6.0	15.8	3.0	3.5	4.5	20.3	4.0	4.6	4.9	17.4	3.4	3.9
January	5.8	15.1	3.0	3.5	4.4	20.4	3.9	4.6	4.8	17.0	3.3	3.9
February	5.6	14.4	3.0	3.5	4.3	20.6	3.9	4.6	4.7	16.7	3.3	3.9
March	5.6	14.0	3.1	3.5	4.3	21.1	3.9	4.6	4.7	16.6	3.4	3.9
April	5.6	14.0	3.1	3.5	4.3	21.7	3.9	4.6	4.7	16.8	3.4	3.9
May	5.7	14.1	3.2	3.6	4.3	22.4	4.0	4.7	4.7	17.1	3.4	4.0
June	5.8	14.3	3.2	3.6	4.3	23.0	4.1	4.8	4.8	17.3	3.5	4.0
2008–2009												
July	5.9	14.2	3.2	3.6	4.3	23.1	4.2	4.9	4.8	17.3	3.5	4.1
August	5.9	14.0	3.2	3.6	4.3	22.9	4.3	5.0	4.7	17.0	3.6	4.1
September	5.9	13.9	3.2	3.6	4.2	22.6	4.4	5.0	4.7	16.9	3.6	4.1
October	6.0	14.3	3.4	3.8	4.2	22.6	4.4	5.1	4.7	17.2	3.8	4.3
November	6.1	15.2	3.6	4.0	4.2	22.9	4.5	5.2	4.7	17.9	3.9	4.4
December	6.2	16.4	3.7	4.2	4.2	23.5	4.6	5.3	4.8	18.8	4.0	4.6
January	6.3	17.8	3.9	4.4	4.3	24.3	4.7	5.3	4.9	20.0	4.2	4.8
February	6.4	19.1	4.1	4.6	4.3	25.1	4.7	5.5	4.9	21.2	4.3	4.9

(a) For unemployment rates for males, females and persons, use tables 6.1, 6.2 and 6.3

Source: Labour Force, Australia, (cat. no. 6202.0)

6.5

UNEMPLOYED PERSONS, Duration of unemployment—Original

Period	Unemployed under 52 weeks ('000)	LONG TERM UNEMPLOYED			Long term unemployment as a proportion of total unemployment (%)
		Unemployed 52 weeks and under ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
2007–2008					
December	407.6	30.7	35.2	65.9	13.9
January	435.8	36.5	32.9	69.4	13.7
February	420.7	43.7	37.5	81.2	16.2
March	410.6	35.1	37.1	72.2	15.0
April	411.0	43.2	33.7	76.9	15.8
May	407.7	36.4	36.8	73.2	15.2
June	401.2	31.5	33.0	64.4	13.8
2008–2009					
July	375.4	32.2	32.0	64.2	14.6
August	369.3	29.8	33.4	63.3	14.6
September	407.0	39.2	40.8	80.0	16.4
October	389.8	34.7	36.3	71.0	15.4
November	397.6	31.3	37.4	68.6	14.7
December	443.0	33.2	32.0	65.2	12.8
January	529.8	37.6	35.8	73.4	12.2
February	594.1	49.9	42.1	92.1	13.4

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

6.6

UNEMPLOYED PERSONS, Reason for leaving last job—Original

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
2006–2007									
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
2007–2008									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9
November	140.6	111.9	112.4	88.0	452.9	31.0	24.7	24.8	19.4
February	171.7	121.1	109.6	96.2	498.5	34.4	24.3	22.0	19.3
May	166.4	115.7	101.4	93.4	477.0	34.9	24.3	21.3	19.6
2008–2009									
August	150.0	103.8	87.7	89.4	431.0	34.8	24.1	20.4	20.7
November	162.2	117.0	97.3	86.1	462.7	35.1	25.3	21.0	18.6

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

6.7

EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2006–2007									
November	359.4	136.9	1 046.5	81.1	947.5	472.6	1 484.3	493.1	455.5
February	359.6	138.6	1 064.6	86.0	944.7	458.4	1 500.2	521.9	476.9
May	351.2	135.6	1 086.7	86.7	942.6	465.6	1 486.3	531.8	484.0
2007–2008									
August	365.0	140.3	1 073.8	84.1	937.4	445.9	1 551.1	517.3	496.0
November	357.3	138.8	1 084.7	88.2	951.8	440.7	1 577.9	496.0	500.2
February	333.8	139.2	1 117.5	91.9	979.9	474.5	1 558.0	512.9	498.4
May	384.6	165.3	1 109.0	94.7	975.6	454.7	1 555.0	517.9	500.4
2008–2009									
August	362.3	172.0	1 079.3	100.7	999.7	465.9	1 553.4	526.9	508.8
November	371.6	180.3	1 066.9	108.6	984.5	442.8	1 532.2	515.9	528.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
August	3.9	3.5	-1.2	-3.1	-0.5	-4.2	4.4	-2.7	2.5
November	-2.1	-1.1	1.0	4.9	1.5	-1.2	1.7	-4.1	0.8
February	-6.6	0.3	3.0	4.2	3.0	7.7	-1.3	3.4	-0.4
May	15.2	18.8	-0.8	3.0	-0.4	-4.2	-0.2	1.0	0.4
2008–2009									
August	-5.8	4.1	-2.7	6.3	2.5	2.5	-0.1	1.7	1.7
November	2.6	4.8	-1.2	7.8	-1.5	-5.0	-1.4	-2.1	3.9

Source: Labour Force, Australia, Detailed – Electronic Delivery, (cat. no. 6291.0.55.001)

6.7**EMPLOYED PERSONS, By industry *continued***

<i>Period</i>	Communi-cation services	Finance and insurance	Property and business services	Government admin-istration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
SEASONALLY ADJUSTED ('000)								
2006–2007								
November	181.9	396.7	1 229.0	477.4	717.4	1 075.7	279.0	399.4
February	191.0	404.6	1 229.0	486.4	724.8	1 070.4	285.3	398.9
May	193.5	403.7	1 259.4	485.5	739.6	1 090.3	294.1	398.8
2007–2008								
August	185.8	397.2	1 273.0	477.9	739.1	1 093.7	292.2	395.8
November	189.3	401.4	1 238.2	486.9	759.8	1 111.0	293.7	418.6
February	177.9	393.1	1 295.0	488.7	775.0	1 122.6	283.8	409.3
May	181.4	398.6	1 262.2	474.8	787.7	1 114.4	273.0	414.2
2008–2009								
August	192.0	406.3	1 260.1	486.3	797.5	1 122.6	278.8	391.4
November	198.7	383.8	1 291.4	486.4	763.5	1 136.6	282.6	413.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
August	-4.0	-1.6	1.1	-1.6	-0.1	0.3	-0.6	-0.8
November	1.9	1.1	-2.7	1.9	2.8	1.6	0.5	5.8
February	-6.0	-2.1	4.6	0.4	2.0	1.0	-3.4	-2.2
May	2.0	1.4	-2.5	-2.8	1.6	-0.7	-3.8	1.2
2008–2009								
August	5.8	1.9	-0.2	2.4	1.2	0.7	2.1	-5.5
November	3.5	-5.5	2.5	0.0	-4.3	1.2	1.4	5.7

Source: Labour Force, Australia, Detailed – Electronic Delivery, (cat. no. 6291.0.55.001)

6.8

JOB VACANCIES

Period	Manufacturing(a)	All industries	TOTAL		Job Vacancies per thousand unemployed
			Private sector	Public sector	
ANNUAL ('000)					
2005–06	14.3	143.0	127.1	16.0	271.4
2006–07	16.0	161.6	144.7	16.9	330.4
2007–08	16.5	179.6	160.7	18.8	nya
SEASONALLY ADJUSTED ('000)					
2005–06					
May	13.0	154.1	136.6	17.5	299.5
2006–07					
August	16.0	154.8	138.6	16.2	306.6
November	14.8	162.1	145.0	17.1	329.2
February	17.1	160.9	143.9	17.0	331.0
May	16.0	168.6	151.3	17.3	357.6
2007–08					
August	15.2	173.1	155.0	18.1	374.0
November	16.7	183.4	164.4	19.0	390.7
February	15.6	178.4	159.4	19.0	391.8
May	18.5	184.4	165.2	19.2	389.2

nya not yet available

(a) Seasonally adjusted data not available, Original data provided.

Source: Job Vacancies, Australia, (cat. no. 6354.0)

6.9**INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . .**

Period	MINING		MANUFACTURING			Transport and storage; Commun- ication services	Education; Health and community services	Other industries(a)	All industries
	Coal	Other	Metal product, Mach- inery and equipment	Other	Construction				
ANNUAL									
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	21.6
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	9.8
2007–08	68.8	0.9	35.7	7.3	11.8	5.1	66.4	2.7	17.6
QUARTERLY									
2006–2007									
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	6.0
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	0.8
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	0.8
2007–2008									
September	62.6	0.3	5.9	5.9	3.1	1.7	0.1	0.1	1.2
December	0.0	0.0	1.9	0.6	3.8	0.3	11.1	0.1	2.6
March	6.2	0.6	0.6	0.3	2.9	0.8	19.3	1.0	4.6
June	0.0	0.0	27.3	0.6	2.0	2.4	35.8	1.5	9.2
2008–2009									
September	46.5	1.7	0.5	5.2	10.4	2.1	9.8	0.9	3.9
	0.0	0.0	1.7	0.5	4.6	0.0	10.8	0.0	3.3

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

6.10

ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

COMPONENTS OF POPULATION CHANGE

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<i>Total increase</i>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2005–06	263.5	134.0	129.5	146.8	303.1	20 697.9	1.5
2006–07	274.3	134.8	139.5	177.6	317.2	21 015.0	1.5
2007–08	287.5	142.0	145.5	213.5	359.0	21 374.0	1.7
QUARTERLY ('000)							
2005–2006 June	66.1	34.2	31.9	21.4	60.0	20 697.9	0.3
2006–2007 September	67.3	35.9	31.4	45.7	77.2	20 775.1	0.4
December	68.9	33.6	35.2	38.5	73.7	20 848.8	0.4
March	71.8	31.8	40.1	57.0	97.1	20 945.8	0.5
June	66.3	33.5	32.8	36.4	69.2	21 015.0	0.3
2007–2008 September	73.9	40.2	33.6	47.2	80.9	21 095.9	0.4
December	73.2	32.3	40.9	43.8	84.7	21 180.6	0.4
March	64.8	34.5	30.3	71.6	102.0	21 282.6	0.5
June	75.6	35.0	40.6	50.8	91.4	21 374.0	0.4

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia,
(cat. no. 3101.0)**6.11**

ESTIMATED RESIDENT POPULATION—At 30 June

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<i>Total population(a)</i>	<i>Median Age</i>
POPULATION ('000)					
2004–2005	4 022.1	13 735.2	2 637.5	20 394.8	36.5
2005–2006	4 050.4	13 954.8	2 692.7	20 697.9	36.6
2006–2007	4 075.3	14 174.6	2 765.1	21 015.0	36.8
PROPORTION OF POPULATION (%)					
2004–2005	19.7	67.3	12.9	100.0	na
2005–2006	19.6	67.4	13.0	100.0	na
2006–2007	19.4	67.4	13.2	100.0	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0) and ABS data on request.

6.12

OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term	Short- term	Total	Perm- anent	Long- term	Short- term	Short- term	Total	Short- term	Short- term
			Austra- lian residents	over- seas visitors				Austra- lian residents	over- seas visitors		Austra- lian residents	over- seas visitors
ANNUAL ('000)												
2005–06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
2006–07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
2007–08	149.4	432.7	5 692.5	5 629.4	11 903.9	76.9	226.1	5 699.5	5 670.0	11 672.5	na	na
MONTHLY ('000)												
2007–2008												
November	12.5	27.5	420.2	498.8	959.0	5.5	18.6	429.9	520.9	974.8	474.4	472.7
December	12.0	33.1	367.2	615.0	1 027.3	6.9	28.8	633.4	500.3	1 169.5	464.4	481.3
January	13.0	50.7	693.8	446.1	1 203.5	10.5	27.1	417.9	584.7	1 040.2	467.1	479.0
February	13.4	60.2	411.1	543.5	1 028.2	5.7	17.0	365.7	492.6	881.1	472.3	467.2
March	14.7	37.5	425.8	513.7	991.8	6.8	18.9	459.2	517.7	1 002.5	467.2	479.7
April	12.5	30.6	456.1	424.1	923.4	6.6	17.0	466.5	463.0	953.1	472.0	480.8
May	13.2	26.8	420.3	380.9	841.2	5.7	15.6	488.5	408.0	917.9	476.9	494.5
June	13.1	33.1	445.2	382.7	874.0	5.2	19.3	531.5	400.0	956.0	461.9	473.8
2008–2009												
July	11.5	53.0	554.4	531.6	1 150.5	6.4	19.3	483.5	471.9	981.1	496.7	480.6
August	15.5	35.3	486.3	420.2	957.2	7.4	19.4	485.4	480.0	992.3	455.2	493.0
September	13.9	34.1	504.1	402.2	954.4	5.8	17.0	575.7	357.6	956.1	447.8	484.1
October	13.7	38.1	614.2	456.0	1 122.0	6.0	16.8	458.0	434.6	915.4	452.1	489.6
November	14.0	35.1	437.3	473.3	959.7	5.8	22.5	433.5	499.7	961.4	449.1	473.9
December	13.2	38.0	362.8	611.4	1 025.4	7.5	32.3	642.6	500.7	1 183.0	462.4	490.3
January	14.2	61.6	700.0	458.3	1 234.0	11.0	27.3	409.6	594.0	1 041.9	446.8	462.9

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

CHAPTER 7 INCOMES AND LABOUR COSTS

CONTENTS

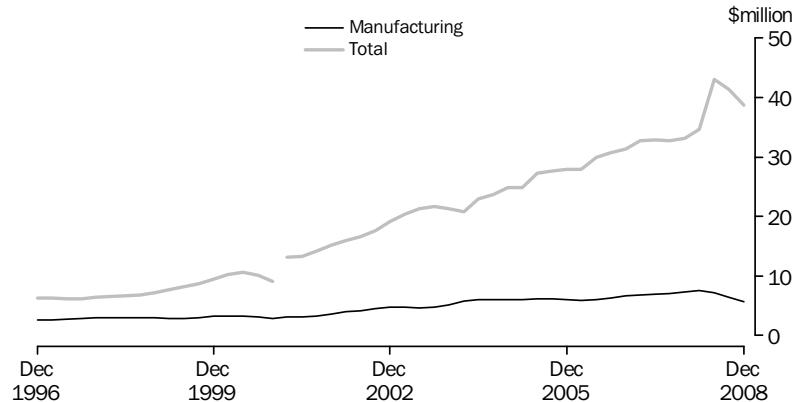
page

TABLES

7.1	Household income account, Sources of income	99
7.2	Household income account, Uses of income	100
7.3	Company profits before income tax, By broad industry	101
7.4	Average weekly earnings of employees, Full-time adults	102
7.5	Total hourly rates of pay indexes, By occupation—Excluding bonuses	103
7.6	Labour costs	104

GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: *Business Indicators, Australia*, (cat. no. 5676.0)

7.1

HOUSEHOLD INCOME ACCOUNT, Sources of income

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
2005–06	464 172	151 609	92 801	83 608	17 073	13 256	1 302	823 821
2006–07	500 457	167 386	107 797	89 083	18 579	12 472	1 360	897 135
2007–08	538 360	183 682	120 559	94 002	20 341	14 985	1 325	973 254
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	7.7	4.5	17.2	2.3	2.3	12.0	-1.8	7.4
2006–07	7.8	10.4	16.2	6.5	8.8	-5.9	4.5	8.9
2007–08	7.6	9.7	11.8	5.5	9.5	20.1	-2.6	8.5
SEASONALLY ADJUSTED (\$ MILLION)								
2006–2007								
December	123 657	41 217	27 350	21 685	4 515	2 985	338	221 748
March	126 318	42 437	27 460	22 496	4 586	2 840	339	226 477
June	129 594	43 240	27 210	23 790	5 057	3 575	344	232 810
2007–2008								
September	131 642	44 710	28 286	22 988	4 979	3 699	332	236 635
December	132 911	45 671	28 909	23 003	5 103	3 731	339	239 667
March	135 656	46 347	30 709	23 651	5 112	4 264	329	246 068
June	138 170	46 882	32 556	24 352	5 145	3 282	325	250 712
2008–2009								
September	141 634	48 198	33 924	23 918	5 182	3 852	326	257 034
December	143 359	49 025	30 383	32 743	5 215	3 881	346	264 953
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
September	1.6	3.4	4.0	-3.4	-1.5	3.5	-3.5	1.6
December	1.0	2.1	2.2	0.1	2.5	0.9	2.2	1.3
March	2.1	1.5	6.2	2.8	0.2	14.3	-2.8	2.7
June	1.9	1.2	6.0	3.0	0.6	-23.0	-1.3	1.9
2008–2009								
September	2.5	2.8	4.2	-1.8	0.7	17.4	0.3	2.5
December	1.2	1.7	-10.4	36.9	0.6	0.7	6.1	3.1

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.2**HOUSEHOLD INCOME ACCOUNT, Uses of income**

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contrib- utions for workers compen- sation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	House- holds final consump- tion expenditure	Consume- tion of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2005–06	8 888	46 885	124 396	8 008	2 919	2 786	603 434	547 458	55 731	246
2006–07	11 147	58 994	127 980	6 597	3 343	2 869	656 709	584 874	60 261	11 573
2007–08	14 591	76 624	139 370	6 809	3 597	3 145	697 169	626 737	65 095	5 336
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005–06	25.6	13.0	5.4	-2.2	-1.0	9.0	7.3	5.1	8.0	na
2006–07	25.4	25.8	2.9	-17.6	14.5	3.0	8.8	6.8	8.1	4 613.9
2007–08	30.9	29.9	8.9	3.2	7.6	9.6	6.2	7.2	8.0	-53.9
SEASONALLY ADJUSTED (\$ MILLION)										
2006–2007										
December	2 711	14 422	30 273	1 654	821	651	163 876	145 111	14 914	3 851
March	2 858	15 140	31 794	1 604	852	732	166 000	147 518	15 207	3 275
June	3 041	15 930	32 295	1 604	873	767	170 713	150 078	15 509	5 126
2007–2008										
September	3 302	17 128	34 322	1 648	860	763	170 935	152 678	15 808	2 449
December	3 528	18 317	34 392	1 673	882	761	172 275	155 964	16 110	202
March	3 784	19 824	35 265	1 714	903	790	175 693	158 441	16 425	826
June	3 979	21 355	34 977	1 765	950	821	178 526	159 767	16 753	2 007
2008–2009										
September	3 990	22 065	34 107	1 795	876	1 004	184 695	161 942	17 081	5 672
December	3 701	19 337	34 004	1 811	868	1 147	195 674	163 134	17 409	15 131
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2007–2008										
September	8.6	7.5	6.3	2.7	-1.4	-0.6	0.1	1.7	1.9	na
December	6.8	6.9	0.2	1.5	2.5	-0.3	0.8	2.2	1.9	na
March	7.3	8.2	2.5	2.4	2.5	3.9	2.0	1.6	2.0	na
June	5.2	7.7	-0.8	3.0	5.1	3.9	1.6	0.8	2.0	na
2008–2009										
September	0.3	3.3	-2.5	1.7	-7.7	22.2	3.5	1.4	2.0	na
December	-7.2	-12.4	-0.3	0.9	-0.9	14.3	5.9	0.7	1.9	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.3

COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED									
2006–2007									
December	9 908	6 646	1 310	3 092	1 989	1 291	3 922	3 422	31 579
March	8 068	6 851	1 343	3 269	2 039	1 374	4 073	4 980	31 997
June	10 693	6 908	1 596	3 343	2 001	1 100	3 568	4 524	33 732
2007–2008									
September	7 499	6 640	1 704	3 284	2 339	1 443	3 909	5 452	32 270
December	8 210	8 033	2 036	3 794	2 600	1 020	4 588	2 528	32 809
March	8 742	6 588	1 596	3 119	2 258	1 262	4 888	5 178	33 631
June	14 374	7 939	1 763	3 560	2 395	1 178	5 607	5 169	41 985
2008–2009									
September	18 368	6 620	2 133	3 705	2 271	1 061	5 014	3 936	43 108
December	17 466	4 963	1 643	3 247	2 394	1 032	2 509	2 191	35 444
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
September	-29.9	-3.9	6.8	-1.7	16.9	31.2	9.6	20.5	-4.3
December	9.5	21.0	19.5	15.5	11.2	-29.3	17.4	-53.6	1.7
March	6.5	-18.0	-21.6	-17.8	-13.2	23.7	6.5	104.8	2.5
June	64.4	20.5	10.5	14.1	6.1	-6.7	14.7	-0.2	24.8
2008–2009									
September	27.8	-16.6	21.0	4.1	-5.2	-9.9	-10.6	-23.9	2.7
December	-4.9	-25.0	-23.0	-12.4	5.4	-2.7	-50.0	-44.3	-17.8
TREND									
2006–2007									
December	9 704	6 621	1 258	3 154	1 949	1 261	3 852	3 542	31 341
March	9 282	6 748	1 385	3 215	2 001	1 294	3 870	4 930	32 725
June	8 943	6 919	1 590	3 343	2 140	1 276	3 815	4 872	32 898
2007–2008									
September	8 521	7 060	1 762	3 436	2 311	1 228	3 975	4 419	32 711
December	8 271	7 280	1 802	3 442	2 428	1 206	4 482	4 224	33 135
March	8 513	7 491	1 809	3 470	2 412	1 188	5 178	4 541	34 602
June	17 290	7 191	1 831	3 491	2 338	1 145	5 174	4 586	43 046
2008–2009									
September	17 752	6 468	1 855	3 490	2 325	1 102	4 488	3 950	41 431
December	17 878	5 647	1 856	3 474	2 361	1 032	3 552	2 896	38 696
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
September	-4.7	2.1	10.8	2.8	8.0	-3.8	4.2	-9.3	-0.6
December	-2.9	3.1	2.3	0.2	5.1	-1.8	12.8	-4.4	1.3
March	2.9	2.9	0.4	0.8	-0.7	-1.5	15.5	7.5	4.4
June	103.1	-4.0	1.2	0.6	-3.1	-3.6	-0.1	1.0	24.4
2008–2009									
September	2.7	-10.1	1.3	0.0	-0.5	-3.8	-13.3	-13.9	-3.8
December	0.7	-12.7	0.0	-0.5	1.5	-6.3	-20.8	-26.7	-6.6

(a) Excludes public sector business units. Also excludes non-employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

7.4**AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults**

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2005–06	1 083.00	912.50	1 022.60	1 149.80	927.20	1 070.90	967.00	632.90	808.60
2006–07	1 126.70	940.60	1 060.10	1 190.80	955.80	1 106.70	1 013.90	662.50	845.50
2007–08	1 182.20	990.30	1 112.60	1 250.80	1 007.30	1 162.50	1 059.60	689.70	878.90
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	4.8	4.3	4.7	4.2	4.2	4.3	5.3	4.6	5.0
2006–07	4.0	3.1	3.7	3.6	3.1	3.3	4.9	4.7	4.6
2007–08	4.9	5.3	5.0	5.0	5.4	5.0	4.5	4.1	4.0
ORIGINAL (\$ PER WEEK)									
2006–2007									
November	1 117.90	930.50	1 050.00	1 185.20	945.90	1 098.50	1 007.00	656.60	837.20
February	1 128.90	948.80	1 064.40	1 191.80	963.10	1 110.00	1 020.90	675.70	856.70
May	1 151.90	959.90	1 083.00	1 215.20	975.50	1 129.20	1 032.50	671.50	858.00
2007–2008									
August	1 168.20	976.10	1 099.50	1 232.70	993.20	1 147.00	1 050.50	680.20	870.90
November	1 172.40	984.30	1 104.70	1 242.40	1 001.70	1 155.80	1 051.20	685.30	872.90
February	1 188.80	999.10	1 119.90	1 258.50	1 015.60	1 170.30	1 067.80	697.10	886.70
May	1 199.30	1 001.80	1 126.40	1 269.50	1 018.50	1 176.90	1 069.00	696.00	885.00
2008–2009									
August	1 228.00	1 021.20	1 151.40	1 296.70	1 037.60	1 200.80	1 090.80	711.00	901.70
November	1 244.10	1 032.00	1 165.30	1 315.50	1 050.10	1 216.80	1 100.60	717.80	909.50
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
August	1.4	1.7	1.5	1.4	1.8	1.6	1.7	1.3	1.5
November	0.4	0.8	0.5	0.8	0.9	0.8	0.1	0.7	0.2
February	1.4	1.5	1.4	1.3	1.4	1.3	1.6	1.7	1.6
May	0.9	0.3	0.6	0.9	0.3	0.6	0.1	-0.2	-0.2
2008–2009									
August	2.4	1.9	2.2	2.1	1.9	2.0	2.0	2.2	1.9
November	1.3	1.1	1.2	1.4	1.2	1.3	0.9	1.0	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2007–2008									
August	5.4	5.7	5.4	5.2	5.8	5.3	5.6	5.3	4.9
November	4.9	5.8	5.2	4.8	5.9	5.2	4.4	4.4	4.3
February	5.3	5.3	5.2	5.6	5.5	5.4	4.6	3.2	3.5
May	4.1	4.4	4.0	4.5	4.4	4.2	3.5	3.6	3.1
2008–2009									
August	5.1	4.6	4.7	5.2	4.5	4.7	3.8	4.5	3.5
November	6.1	4.8	5.5	5.9	4.8	5.3	4.7	4.7	4.2

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

7.5**TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses**

<i>Period</i>	<i>Managers and adminis- trators</i>	<i>Profess- ionals</i>	<i>Associate profess- ionals</i>	<i>Trades- persons and related workers</i>	<i>Advanced clerical and service workers</i>	<i>Inter- mediate clerical, sales and service workers</i>	<i>Inter- mediate and transport workers</i>	<i>Elem- entary clerical, sales and service workers</i>	<i>Labourers and related workers</i>	<i>All occup- ations</i>
ANNUAL (2003–04 = 100.0)										
2005–06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006–07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
2007–08	117.2	118.2	116.9	118.0	116.3	115.7	116.9	114.6	115.9	117.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005–06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006–07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
2007–08	4.3	4.3	4.3	4.3	4.1	3.8	3.6	4.1	3.9	4.2
QUARTERLY (2003–04 = 100.0)										
2006–2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007–2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
December	116.6	117.3	116.4	117.3	115.9	115.4	116.3	114.7	115.7	116.5
March	117.7	118.8	117.6	118.5	116.7	116.2	117.4	115.3	116.3	117.6
June	119.2	120.4	118.3	119.9	117.6	116.8	118.5	115.6	117.2	118.7
2008–2009										
September	120.5	122.1	120.1	121.2	118.9	117.8	119.8	116.7	118.4	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006–2007										
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007–2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3
December	1.0	0.8	1.0	1.0	0.8	1.1	0.8	1.8	1.0	1.0
March	0.9	1.3	1.0	1.0	0.7	0.7	0.9	0.5	0.5	0.9
June	1.3	1.3	0.6	1.2	0.8	0.5	0.9	0.3	0.8	0.9
2008–2009										
September	1.1	1.4	1.5	1.1	1.1	0.9	1.1	1.0	1.0	1.2

Source: Labour Price Index, Australia, (cat. no. 6345.0)

7.6**LABOUR COSTS**

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)				INDEXES OF AVERAGE UNIT LABOUR COSTS(b)		
Period	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2005–06	1 008	1 042	96.3	100.8	101.3	96.9
2006–07	1 053	1 055	100.0	100.0	100.0	100.0
2007–08	1 102	1 069	103.7	99.3	99.5	103.9
QUARTERLY						
2006–2007						
December	1 046	1 052	98.5	98.9	99.6	98.9
March	1 057	1 055	100.3	99.9	100.1	100.4
June	1 080	1 071	102.3	100.7	100.2	101.9
2007–2008						
September	1 091	1 072	103.0	101.0	100.4	102.4
December	1 092	1 064	100.9	98.0	99.4	102.0
March	1 103	1 064	104.3	99.7	100.3	104.9
June	1 122	1 074	106.7	98.6	98.0	106.0
2008–2009						
September	1 146	1 083	109.2	98.4	97.7	108.5
December	1 155	1 084	107.4	97.9	99.6	109.2

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
- (b) Base for index: 2006–07 = 100.0.
- (c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
- (d) Deflated by the Gross National Expenditure deflator.
- (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
- (f) Nominal unit labour costs (see footnote (g) deflated by the derived implicity price deflator for gross non-farm product.
- (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

CHAPTER 8

FINANCIAL MARKETS

CONTENTS

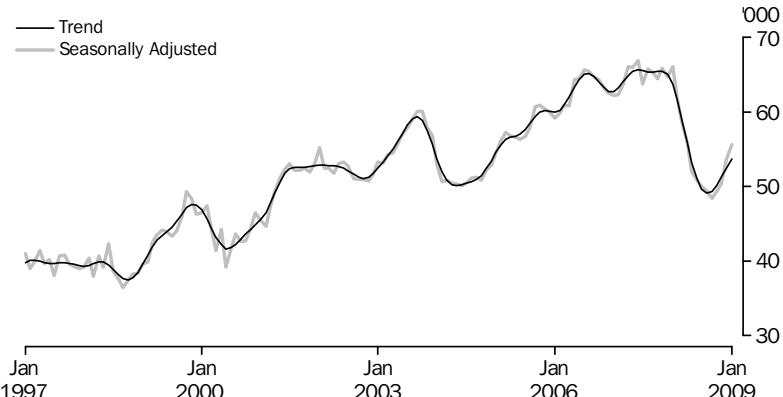
page

TABLES

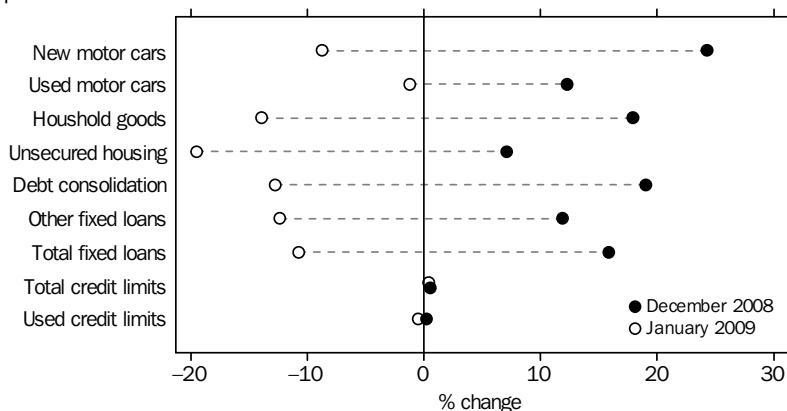
8.1	Financial aggregates	109
8.2	Secured housing finance commitments to individuals	110
8.3	Personal finance commitments	111
8.4	Commercial and lease finance commitments	112
8.5	Key interest rates	113
8.6	Exchange rates	114
8.7	Australian stock market indexes	115
8.8	Credit market summary	116

GRAPHS

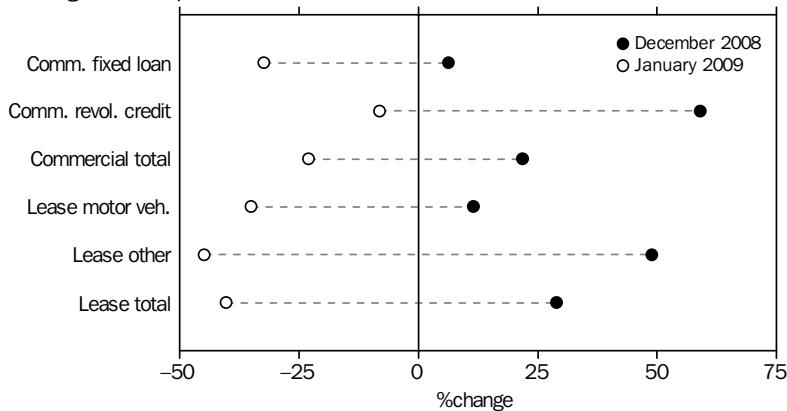
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

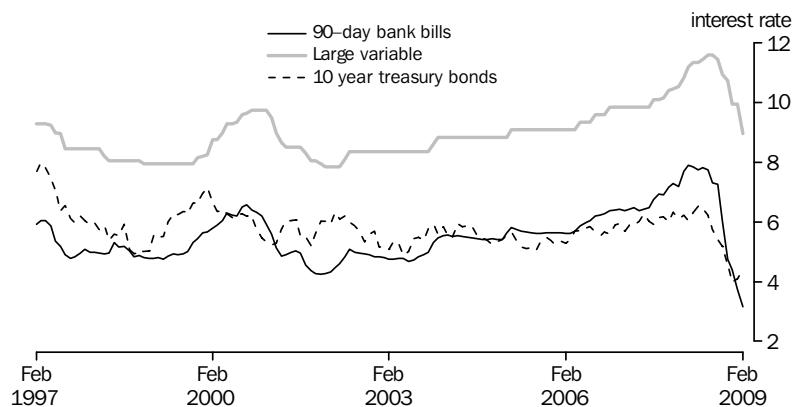
Source: *Lending Finance, Australia*, (cat. no. 5671.0)

COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month

Source: *Lending Finance, Australia*, (cat. no. 5671.0)

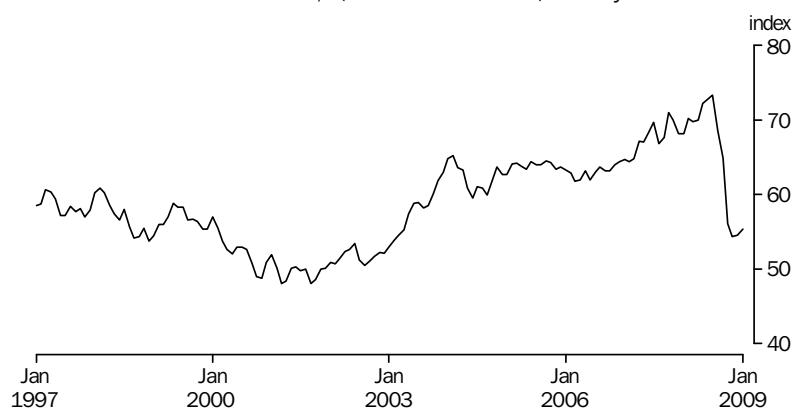
GRAPHS *continued*

KEY INTEREST RATES, (from Table 8.5)



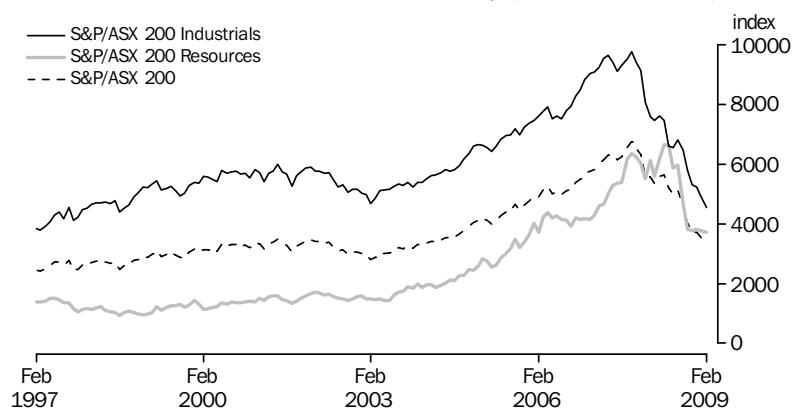
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, (cat. no. 5368.0)

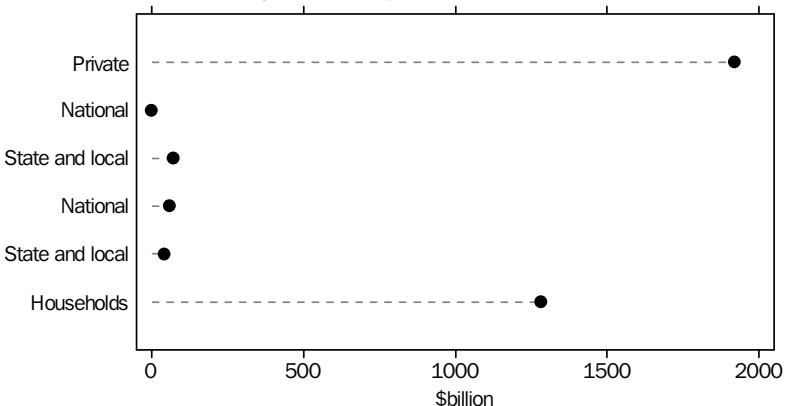
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

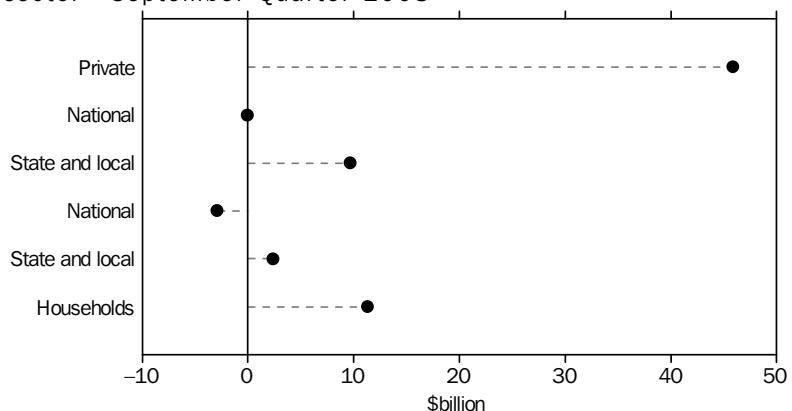
GRAPHS *continued*

CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—September Quarter 2008



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—September Quarter 2008



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

8.1**FINANCIAL AGGREGATES (\$ BILLION)**

Period	Currency	DEPOSITS WITH BANKS(a)			Net NBFI borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	Total credit(h)
		Current	Other	M3(b)						
ORIGINAL										
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2006–07	37.9	188.1	642.0	868.0	94.5	962.5	43.7	1 261.9	124.5	1 386.4
2007–08	39.8	195.3	798.8	1 033.9	86.7	1 120.6	46.5	1 499.2	141.2	1 640.4
2007–2008										
November	39.2	187.1	739.5	965.8	80.7	1 046.5	47.9	1 380.2	132.1	1 512.2
December	40.0	191.3	751.9	983.2	79.0	1 062.2	51.8	1 401.2	133.3	1 534.5
January	39.4	186.7	763.0	989.1	89.5	1 078.6	48.4	1 418.8	133.9	1 552.7
February	39.4	181.0	770.6	991.0	87.7	1 078.7	47.0	1 435.4	135.7	1 571.2
March	39.3	181.4	777.4	998.1	87.0	1 085.1	49.0	1 449.1	137.2	1 586.3
April	39.3	177.7	786.0	1 003.0	84.1	1 087.1	48.3	1 462.3	139.0	1 601.3
May	39.7	176.6	788.3	1 004.6	91.4	1 096.0	46.8	1 475.6	140.3	1 615.9
June	39.8	195.3	798.8	1 033.9	86.7	1 120.6	46.5	1 499.2	141.2	1 640.4
2008–2009										
July	40.3	193.7	818.2	1 052.2	86.0	1 138.2	47.2	1 503.2	142.5	1 645.7
August	40.8	193.1	835.4	1 069.3	82.1	1 151.4	47.7	1 518.9	142.7	1 661.6
September	40.7	197.5	854.1	1 092.3	80.2	1 172.5	50.5	1 540.8	142.9	1 683.7
October	42.8	199.4	863.4	1 105.6	75.1	1 180.7	63.5	1 559.5	144.8	1 704.3
November	43.4	198.6	880.2	1 122.2	70.2	1 192.4	68.5	1 571.4	145.9	1 717.2
December	45.1	198.4	887.0	1 130.5	62.1	1 192.6	73.6	1 569.3	147.5	1 716.8
January	44.6	199.3	891.2	1 135.1	69.1	1 204.2	64.5	1 574.3	147.8	1 722.2
SEASONALLY ADJUSTED										
2007–2008										
November	39.0	186.6	736.3	961.9	80.3	1 042.2	na	na	na	1 506.1
December	39.1	186.4	743.9	969.4	82.2	1 051.6	na	na	na	1 526.1
January	39.4	185.3	756.9	981.6	90.2	1 071.8	na	na	na	1 547.8
February	39.5	183.4	767.5	990.4	89.6	1 080.0	na	na	na	1 569.1
March	39.5	183.8	777.7	1 001.0	86.8	1 087.8	na	na	na	1 589.3
April	39.5	180.7	789.0	1 009.2	86.5	1 095.7	na	na	na	1 604.4
May	40.2	179.8	793.9	1 013.9	91.1	1 105.0	na	na	na	1 619.9
June	40.0	189.5	806.4	1 035.9	89.3	1 125.2	na	na	na	1 641.1
2008–2009										
July	40.5	192.8	826.2	1 059.5	83.8	1 143.3	na	na	na	1 652.1
August	40.8	195.1	836.7	1 072.6	77.6	1 150.2	na	na	na	1 662.9
September	40.4	196.1	853.9	1 090.4	76.0	1 166.4	na	na	na	1 688.1
October	42.9	201.0	860.5	1 104.4	74.5	1 178.9	na	na	na	1 704.2
November	43.1	198.0	876.0	1 117.1	70.2	1 187.3	na	na	na	1 710.0
December	44.0	193.2	878.0	1 115.2	65.0	1 180.2	na	na	na	1 707.1
January	44.6	197.9	884.1	1 126.6	69.7	1 196.3	na	na	na	1 716.2

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)	
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million		
ANNUAL										
2005–06	53 200	11 948	31 253	7 850	643 181	137 616	727 634	157 415	5 555	
2006–07	54 730	13 078	34 167	8 841	682 485	152 120	771 382	174 039	5 596	
2007–08	55 543	13 680	28 214	7 573	649 839	153 313	733 596	174 566	5 268	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005–06	0.3	3.5	27.7	36.2	13.0	16.9	12.5	16.6	-3.6	
2006–07	2.9	9.5	9.3	12.6	6.1	10.5	6.0	10.6	0.7	
2007–08	1.5	4.6	-17.4	-14.3	-4.8	0.8	-4.9	0.3	-5.9	
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2007–2008										
November	4 830	1 178	2 447	644	58 564	13 690	65 840	15 512	488	
December	4 654	1 142	2 331	634	57 761	13 508	64 745	15 283	389	
January	4 717	1 141	2 174	583	59 160	13 690	66 051	15 415	409	
February	4 714	1 163	2 194	576	54 847	12 830	61 755	14 569	482	
March	4 507	1 095	1 955	505	52 074	12 352	58 536	13 952	414	
April	4 578	1 157	1 917	494	49 406	11 653	55 901	13 304	426	
May	4 302	1 070	1 663	447	46 012	11 036	51 977	12 552	456	
June	4 198	1 042	1 798	515	44 848	10 953	50 844	12 510	404	
2008–2009										
July	4 073	1 001	1 718	475	44 234	10 879	50 026	12 355	416	
August	3 944	977	1 648	443	43 819	10 840	49 410	12 261	375	
September	3 970	982	1 727	483	42 714	10 632	48 411	12 097	402	
October	3 960	1 001	1 815	506	43 599	10 990	49 374	12 497	463	
November	3 890	978	1 978	567	44 482	11 163	50 350	12 708	442	
December	4 295	1 076	2 288	634	47 154	11 963	53 738	13 673	446	
January	4 401	1 107	2 256	632	48 971	12 250	55 628	13 989	384	
PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007–2008										
May	-6.0	-7.5	-13.2	-9.6	-6.9	-5.3	-7.0	-5.7	7.0	
June	-2.4	-2.6	8.1	15.3	-2.5	-0.8	-2.2	-0.3	-11.4	
2008–2009										
July	-3.0	-4.0	-4.4	-7.7	-1.4	-0.7	-1.6	-1.2	2.8	
August	-3.2	-2.3	-4.1	-6.8	-0.9	-0.4	-1.2	-0.8	-9.7	
September	0.7	0.5	4.8	9.0	-2.5	-1.9	-2.0	-1.3	7.2	
October	-0.3	1.9	5.1	4.8	2.1	3.4	2.0	3.3	15.0	
November	-1.8	-2.3	9.0	12.1	2.0	1.6	2.0	1.7	-4.5	
December	10.4	9.9	15.7	11.8	6.0	7.2	6.7	7.6	1.0	
January	2.5	3.0	-1.4	-0.4	3.9	2.4	3.5	2.3	-13.9	

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

8.3

PERSONAL FINANCE COMMITMENTS

FIXED LOANS FOR — REVOLVING CREDIT FACILITIES

Period	New motor cars and station wagons	New motor cars and station wagons	Used motor cars and station wagons	Used motor cars and station wagons	House- hold and station wagons	Unse- cured loans for perso- nal goods	Debt con- solida- tion and refin- ancing	Other per- sonal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2005–06	140 618	3 537	311 909	5 191	1 091	447	10 939	12 510	33 715	41 234	2 520 501	1 211 255
2006–07	147 965	3 756	293 496	5 040	1 187	494	12 061	14 391	36 929	42 917	2 715 900	1 280 624
2007–08	152 956	3 988	293 629	5 290	1 192	434	12 249	14 418	37 573	44 782	3 004 875	1 337 747

PERCENTAGE CHANGE FROM PREVIOUS YEAR

2005–06	-8.3	-6.3	-9.6	-13.4	0.9	-12.0	12.8	-0.3	0.8	3.9	8.3	7.0
2006–07	6.2	5.2	-2.9	-5.9	8.8	10.5	10.3	15.0	9.5	4.1	7.8	5.7
2007–08	6.2	3.4	5.0	0.0	0.4	-12.2	1.6	0.2	1.7	4.3	10.6	4.5

MONTHLY

2007–2008												
November	13 307	346	25 720	462	110	42	1 148	1 384	3 491	3 818	247 203	109 527
December	12 182	321	22 031	398	92	34	961	1 224	3 030	3 889	248 989	110 268
January	13 426	351	24 708	449	101	32	1 022	1 147	3 102	3 510	250 721	110 540
February	14 054	361	25 255	453	110	38	1 213	1 175	3 349	3 637	252 396	111 500
March	12 204	321	22 618	411	98	33	1 065	1 089	3 017	3 319	254 158	111 573
April	12 419	325	23 862	432	103	34	1 029	1 158	3 081	3 772	255 972	112 439
May	12 476	323	23 941	431	89	37	923	1 109	2 912	3 727	257 807	113 075
June	13 071	340	22 532	409	101	34	1 090	1 240	3 213	4 082	259 879	115 233
2008–2009												
July	12 259	310	23 915	427	96	37	968	1 149	2 987	4 073	260 967	115 084
August	11 012	277	22 809	402	87	30	828	1 012	2 637	3 199	262 513	115 345
September	11 766	300	23 880	427	86	35	871	1 013	2 733	3 547	264 514	115 860
October	11 916	301	23 596	417	103	36	962	978	2 796	3 733	266 009	116 668
November	9 729	242	19 277	343	91	31	849	867	2 423	3 393	266 504	117 023
December	11 710	300	20 925	386	107	33	1 011	970	2 807	3 741	268 025	117 247
January	11 184	274	21 015	381	92	27	882	850	2 506	3 280	269 088	116 677

PERCENTAGE CHANGE FROM PREVIOUS MONTH

2007–2008												
May	0.5	-0.6	0.3	-0.2	-13.6	8.5	-10.3	-4.2	-5.5	-1.2	0.7	0.6
June	4.8	5.3	-5.9	-5.2	13.4	-8.8	18.0	11.8	10.3	9.5	0.8	1.9
2008–2009												
July	-6.2	-8.8	6.1	4.5	-5.7	9.8	-11.1	-7.3	-7.0	-0.2	0.4	-0.1
August	-10.2	-10.6	-4.6	-5.8	-8.7	-18.5	-14.5	-12.0	-11.7	-21.5	0.6	0.2
September	6.8	8.2	4.7	6.2	-1.0	17.0	5.2	0.2	3.7	10.9	0.8	0.4
October	1.3	0.3	-1.2	-2.5	18.9	3.1	10.4	-3.5	2.3	5.2	0.6	0.7
November	-18.4	-19.7	-18.3	-17.6	-11.9	-14.0	-11.7	-11.3	-13.3	-9.1	0.2	0.3
December	20.4	24.3	8.5	12.3	17.9	7.1	19.0	11.9	15.8	10.2	0.6	0.2
January	-4.5	-8.8	0.4	-1.2	-13.9	-19.5	-12.7	-12.4	-10.7	-12.3	0.4	-0.5

Source: *Lending Finance, Australia*, (cat. no. 5671.0)

8.4**COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2005–06	243 597	126 524	370 122	3 102	3 747	6 848
2006–07	277 536	177 637	455 173	2 940	3 385	6 325
2007–08	320 083	166 518	486 600	3 363	3 489	7 012
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	22.3	14.6	19.6	-0.7	17.6	8.6
2006–07	13.9	40.4	23.0	-5.2	-9.7	-7.6
2007–08	15.3	-6.3	6.9	14.4	3.1	10.9
ORIGINAL (\$ MILLION)						
2007–2008						
November	30 098	19 452	49 551	304	337	640
December	33 195	15 108	48 303	267	318	585
January	27 820	12 643	40 463	238	277	515
February	27 729	13 754	41 483	272	290	562
March	20 302	11 901	32 203	259	287	546
April	19 471	9 380	28 851	316	241	558
May	23 305	11 214	34 520	306	260	566
June	25 791	13 595	39 386	315	278	754
2008–2009						
July	21 797	12 080	33 877	319	261	579
August	17 682	11 597	29 279	267	258	525
September	20 496	10 763	31 258	272	235	507
October	23 325	11 335	34 660	283	200	554
November	19 414	8 132	27 546	251	218	468
December	20 627	12 933	33 560	280	324	604
January	13 945	11 884	25 829	182	179	361
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
May	19.7	19.6	19.6	-3.3	7.6	1.4
June	10.7	21.2	14.1	3.2	6.8	33.3
2008–2009						
July	-15.5	-11.1	-14.0	1.0	-6.0	-23.2
August	-18.9	-4.0	-13.6	-16.2	-0.9	-9.3
September	15.9	-7.2	6.8	1.8	-9.1	-3.5
October	13.8	5.3	10.9	4.2	-14.7	9.2
November	-16.8	-28.3	-20.5	-11.5	8.6	-15.4
December	6.2	59.0	21.8	11.6	48.8	28.9
January	-32.4	-8.1	-23.0	-35.0	-44.8	-40.3

Source: *Lending Finance, Australia*, (cat. no. 5671.0)

8.5**KEY INTEREST RATES(a)**

Period	BANKS' BUSINESS OVERDRAFTS						COMMONWEALTH GOVERNMENT SECURITIES		
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	Large variable	Small variable	Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds
								
ANNUAL									
2005–06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78
2006–07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40
2007–08	7.81	7.60	7.25	11.45	12.10	9.45	7.37	6.71	6.57
MONTHLY									
2007–2008									
December	7.29	5.90	6.75	10.45	11.00	8.55	6.86	6.84	6.59
January	7.18	6.45	6.75	10.55	11.15	8.70	6.91	6.57	6.36
February	7.69	6.75	6.96	10.85	11.45	9.00	7.24	6.63	6.35
March	7.90	6.70	7.22	11.20	11.85	9.35	7.33	6.14	6.10
April	7.84	7.60	7.25	11.35	11.95	9.45	7.33	6.40	6.27
May	7.75	7.15	7.25	11.35	12.00	9.45	7.35	6.73	6.59
June	7.81	7.60	7.25	11.45	12.10	9.45	7.37	6.71	6.57
2008–2009									
July	7.75	8.25	7.25	11.60	12.25	9.60	7.32	6.17	6.16
August	7.31	7.25	7.25	11.60	12.25	9.60	6.96	5.65	5.69
September	7.27	7.00	7.02	11.45	12.05	9.35	6.70	5.10	5.20
October	6.03	5.15	6.18	10.95	11.55	8.35	5.27	4.55	4.76
November	4.76	3.75	5.33	10.75	11.45	7.75	4.29	3.67	3.97
December	4.39	3.75	4.35	9.95	10.50	6.85	3.69	3.21	3.51
January	3.74	3.55	4.25	9.95	10.50	6.85	3.19	2.84	3.27
February	3.16	3.40	3.35	8.95	9.50	5.85	2.63	3.21	3.73

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

8.6

EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
2007–08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
MONTHLY PER (\$A)						
2007–2008						
November	0.8987	0.4335	0.6121	99.88	0.5680	70.0
December	0.8726	0.4314	0.5987	97.88	0.5535	68.2
January	0.8815	0.4479	0.5993	95.16	0.5567	68.2
February	0.9128	0.4647	0.6192	97.84	0.5759	70.2
March	0.9260	0.4622	0.5964	93.36	0.5679	69.8
April	0.9298	0.4695	0.5899	95.30	0.5678	70.0
May	0.9491	0.4828	0.6098	98.90	0.5845	72.2
June	0.9508	0.4840	0.6116	101.75	0.5882	72.8
2008–2009						
July	0.9625	0.4840	0.6102	102.71	0.5898	73.3
August	0.8810	0.4668	0.5890	96.33	0.5555	68.6
September	0.8205	0.4558	0.5700	87.49	0.5271	64.9
October	0.6894	0.4070	0.5173	69.20	0.4542	56.1
November	0.6557	0.4279	0.5155	63.55	0.4421	54.4
December	0.6690	0.4480	0.4973	61.02	0.4407	54.6
January	0.6784	0.4678	0.5095	61.37	0.4478	55.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
May	2.1	2.8	3.4	3.8	2.9	3.1
June	0.2	0.2	0.3	2.9	0.6	0.8
2008–2009						
July	1.2	0.0	-0.2	0.9	0.3	0.7
August	-8.5	-3.6	-3.5	-6.2	-5.8	-6.4
September	-6.9	-2.4	-3.2	-9.2	-5.1	-5.4
October	-16.0	-10.7	-9.2	-20.9	-13.8	-13.6
November	-4.9	5.1	-0.3	-8.2	-2.7	-3.0
December	2.0	4.7	-3.5	-4.0	-0.3	0.4
January	1.4	4.4	2.5	0.6	1.6	1.5

- (a) Rates are period average exchange rates.
 (b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.
 (c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

8.7

AUSTRALIAN STOCK MARKET INDEXES

Period	ALL ORDINARIES			S&P/ASX 200 Banks	S&P/ASX 200 Industrials	S&P/ASX 200 Resources	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
	Index(b)	High	Low					
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	5 074	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	6 275	39 119
2007–08	5 513.5	6 853.6	5 163.8	10 378	6 618	6 630	5 215	33 875
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2007–2008								
December	6 503.4	6 738.1	6 244.8	14 717	9 157	6 031	6 340	40 291
January	5 928.3	6 434.1	5 222.0	13 170	8 079	5 524	5 650	35 920
February	5 712.3	5 921.7	5 577.3	11 311	7 602	6 119	5 572	35 674
March	5 345.4	5 531.9	5 163.8	11 607	7 465	5 589	5 356	34 492
April	5 588.4	5 711.4	5 410.9	11 870	7 615	6 174	5 595	36 055
May	5 853.8	6 035.0	5 652.7	11 891	7 472	6 647	5 655	36 605
June	5 513.5	5 781.2	5 332.9	10 378	6 618	6 630	5 215	33 875
2008–2009								
July	5 056.0	5 261.1	4 910.1	10 105	6 568	5 869	4 977	32 330
August	5 032.7	5 215.5	4 882.0	10 619	6 817	5 981	5 136	33 652
September	4 945.6	5 200.0	4 631.3	10 556	6 471	4 695	4 601	30 339
October	4 154.5	4 814.5	3 755.4	10 092	5 803	3 826	4 018	26 515
November	3 750.4	4 287.3	3 332.6	8 609	5 304	3 754	3 743	24 870
December	3 523.9	3 659.3	3 427.2	8 244	5 231	3 818	3 722	24 801
January	3 535.0	3 728.2	3 300.3	7 487	4 912	3 754	3 541	23 592
February	3 388.0	3 496.7	3 281.5	7 722	4 556	3 707	3 345	22 513

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

8.8**CREDIT MARKET SUMMARY (\$ BILLION)**

	2006–07		2007–08		2007–08		2008–09		
	2006–07	2007–08	Mar	Jun	Sep	Dec	Mar	Jun	Sep
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	3 263.3	3 457.7	3 102.4	3 263.3	3 409.3	3 453.7	3 368.9	3 457.7	3 373.7
of:									
Private non-financial corporations	1 971.8	2 027.9	1 866.3	1 971.8	2 091.7	2 101.6	1 989.5	2 027.9	1 917.1
National public non-financial corporations	1.9	1.2	1.8	1.9	1.8	1.6	1.6	1.2	1.1
State and local public non-financial corporations	51.4	62.2	50.4	51.4	51.8	55.7	58.6	62.2	71.8
National general government	56.8	60.0	56.9	56.8	58.9	57.5	59.0	60.0	60.1
State and local general government	34.1	40.2	32.5	34.1	37.8	36.7	37.1	40.2	42.6
Households	1 147.3	1 266.3	1 094.4	1 147.3	1 167.2	1 200.6	1 223.2	1 266.3	1 281.0
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	311.4	270.0	65.4	93.2	84.4	64.9	61.3	59.4	66.2
of:									
Private non-financial corporations	163.6	145.6	43.3	37.4	59.8	29.9	34.7	21.3	45.8
Drawings of bills of exchange	14.2	13.6	2.0	4.1	3.5	4.1	3.0	3.1	2.5
One name paper	-2.0	0.8	3.0	-4.9	-0.1	0.3	1.8	-1.3	0.2
Bonds etc.	17.7	6.5	10.5	-2.2	3.8	-6.9	2.4	7.3	-2.7
Loans and placements	69.6	77.2	13.3	20.6	40.8	19.8	16.8	-0.3	27.2
Shares and other equity(a)	64.1	47.5	14.6	19.9	11.8	12.6	10.7	12.5	18.6
National public non-financial corporations	16.6	-0.7	-0.2	0.0	-0.1	-0.2	0.0	-0.4	-0.1
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	0.1	-0.1	-0.1	0.0	0.0	-0.2	0.0	0.0	0.0
Loans and placements	-0.3	-0.6	-0.1	0.0	-0.1	0.0	0.0	-0.5	0.0
Shares and other equity(a)	15.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local public non-financial corporations	4.3	10.8	1.0	1.0	0.5	3.8	2.9	3.6	9.6
Loans and placements	4.3	10.8	1.0	1.0	0.5	3.8	2.9	3.6	9.6
National general government	-1.8	2.2	-0.4	0.7	0.7	-1.1	0.8	1.8	-2.9
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	-1.7	1.9	-0.2	0.8	0.7	-1.3	0.8	1.8	-3.0
Loans and placements	-0.2	0.1	-0.1	-0.1	0.0	0.3	-0.1	0.0	0.0
State and local general government	0.4	6.1	-0.9	1.7	3.7	-1.1	0.4	3.1	2.3
Households	128.4	105.9	22.6	52.5	19.9	33.5	22.5	30.1	11.3
Bills of exchange	4.5	3.4	0.8	1.8	0.4	1.3	0.8	0.9	-0.1
Loans and placements	124.0	102.5	21.8	50.7	19.5	32.1	21.7	29.2	11.5

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

CHAPTER 9**STATE COMPARISONS****CONTENTS***page***TABLES**

9.1	State summary	118
9.2	Estimated resident population	120
9.3	Gross state product and state final demand, Chain volume measures	121
9.4	Retail turnover	122
9.5	Total private new capital expenditure	123
9.6	New motor vehicle sales, Total	124
9.7	Building approvals, Number and value	125
9.8	Consumer price index, All groups	127
9.9	Employed persons	128
9.10	Unemployment rate, Persons	129
9.11	Average weekly total earnings of employees, All employees	130
9.12	Total job vacancies	131
9.13	Secured housing finance commitments to individuals, Number and value	132
9.14	Total hourly rates of pay indexes, Excluding bonuses	134

9.1**STATE SUMMARY**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS									
Labour force Participation rate (%) (trend)									
February 2009 (M)	63.6	64.5	67.7	63.5	68.9	62.3	73.7	72.6	65.4
Unemployment rate (%) (trend)									
February 2009 (M)	5.6	5.1	4.4	5.7	3.6	4.6	3.9	2.4	4.9
Average weekly total earnings (\$ original)									
November 2008 (Q)	916.40	880.30	887.20	847.50	1 025.90	778.20	932.70	1 123.90	909.50
SELECTED INDICATORS PER HEAD OF POPULATION (a)									
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)									
December Quarter 2008 (Q)	12.4	12.5	13.6	11.7	16.2	11.6	19.4	27.4	13.3
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)									
December Quarter 2008 (Q)	2 367	2 543	2 560	2 394	2 745	2 420	2 705	2 946	2 503
Retail turnover (\$) (trend)(b)									
January 2009 (M)	np	np	np	np	np	np	np	np	np
Private new capital expenditure (\$) (seasonally adjusted)(c)									
December Quarter 2008 (Q)	796	884	1 361	769	3 650	675	2 269	530	1 228
Registration of new motor vehicles (no. per '000 population) (trend)									
February 2009 (M)	3.222	3.646	3.645	2.892	3.825	2.750	3.514	3.643	3.447
Res. building approvals (no. per '000 population) (trend)									
January 2009 (M)	0.243	0.582	0.438	0.551	0.608	0.455	0.364	0.419	0.435
Res. building approvals (\$) (original)									
January 2009 (M)	41	104	89	79	138	81	57	48	80
Housing finance commitments (\$) (original)									
January 2009 (M)	510	521	601	584	707	410	437	554	554

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(c) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1STATE SUMMARY *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
Final demand (Chain volume measures) (seasonally adjusted)									
December Quarter 2008 (Q)	-0.3	1.2	0.5	-1.4	0.6	-0.1	-0.7	-1.1	0.1
Retail turnover (Chain volume measures) (seasonally adjusted)									
December Quarter 2008 (Q)	1.3	1.9	0.2	-0.2	-1.7	1.2	3.2	1.6	0.8
Retail turnover (trend)^(a)									
January 2009 (M)	np	np	np	np	np	np	np	np	np
Private new capital expenditure (seasonally adjusted)^(b)									
December Quarter 2008 (Q)	4.6	13.4	12.3	-16.4	7.6	14.7	7.0	13.1	8.3
Registration of new motor vehicles (trend)									
January 2009 (Q)	-1.1	-1.3	-1.0	-2.6	-2.2	-1.6	-1.9	1.1	-1.3
Res. building approvals– number (trend)									
January 2009 (M)	-4.8	-1.7	-7.8	-3.3	-5.1	-5.0	1.5	-6.9	-4.3
Res. building approvals– value (original)									
January 2009 (M)	-35.1	-16.1	-12.4	-22.8	-12.4	-9.3	1.3	-41.0	-19.3
Consumer Price Index (original)									
December Quarter 2008 (M)	-0.2	-0.5	-0.2	-0.3	-0.3	-0.2	-0.4	-0.4	-0.3
Labour force participation rate (percentage points) (trend)									
February 2009 (M)	0.0	0.0	0.1	0.0	-0.1	0.0	0.3	-0.1	0.0
Unemployment rate (percentage points) (trend)									
February 2009 (M)	0.1	0.2	0.1	0.1	0.3	0.1	0.0	-0.1	0.1
Average weekly total earnings (original)									
November 2008 (Q)	0.3	-0.2	1.8	2.6	2.4	3.1	-0.9	2.5	0.9
Housing finance commitments (original)									
January 2009 (M)	-24.6	-16.6	-13.1	-14.6	-11.8	-5.3	-28.1	-26.4	-17.9
Total hourly rates of pay indexes, excluding bonuses (original)									
December Quarter 2008 (Q)	1.0	1.2	1.1	1.4	1.8	1.2	1.5	1.0	1.2

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2**ESTIMATED RESIDENT POPULATION**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia(a)</i>
ANNUAL ('000)—ORIGINAL									
2005–06	6 816.1	5 126.5	4 090.9	1 567.9	2 059.4	490.0	210.6	334.1	20 697.9
2006–07	6 888.0	5 204.8	4 181.4	1 584.2	2 106.1	493.4	214.9	339.8	21 015.0
2007–08	6 967.2	5 297.6	4 279.4	1 601.8	2 163.2	498.2	219.9	344.2	21 374.0
QUARTERLY ('000)—ORIGINAL									
2005–2006									
June	6 816.1	5 126.5	4 090.9	1 567.9	2 059.4	490.0	210.6	334.1	20 697.9
2006–2007									
September	6 836.5	5 146.6	4 109.8	1 572.2	2 070.2	490.6	211.8	335.1	20 775.1
December	6 854.1	5 163.6	4 131.4	1 575.4	2 081.3	491.7	212.5	336.4	20 848.8
March	6 874.6	5 186.8	4 161.4	1 581.1	2 094.9	492.8	213.8	338.1	20 945.8
June	6 888.0	5 204.8	4 181.4	1 584.2	2 106.1	493.4	214.9	339.8	21 015.0
2007–2008									
September	6 907.9	5 226.9	4 200.5	1 588.2	2 118.9	494.6	216.5	340.2	21 095.9
December	6 927.0	5 246.1	4 228.3	1 591.9	2 130.8	495.8	217.6	340.8	21 180.6
March	6 947.0	5 274.4	4 253.2	1 598.0	2 149.1	497.3	218.4	342.7	21 282.6
June	6 967.2	5 297.6	4 279.4	1 601.8	2 163.2	498.2	219.9	344.2	21 374.0

(a) Includes Other Territories from September 1993

Source: *Australian Demographic Statistics, Australia*,
(cat. no. 3101.0)

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2005–06	329 578	241 242	189 502	67 896	129 996	19 785	13 325	20 983	1 012 269
2006–07	335 828	247 789	198 514	68 327	139 247	20 221	14 014	21 734	1 045 674
2007–08	345 336	255 705	209 050	70 922	146 444	20 907	14 555	22 287	1 083 661
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2005–06	319 875	245 154	196 248	69 469	112 753	20 962	14 778	33 596	1 012 988
2006–07	326 982	250 784	210 989	71 433	122 504	20 935	15 088	37 071	1 055 784
2007–08	341 211	261 578	225 780	72 813	134 234	22 093	15 802	37 886	1 111 775
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2006–2007									
December	81 231	62 405	51 773	17 735	30 417	5 219	3 687	9 182	261 484
March	82 155	62 804	53 217	17 946	30 939	5 288	3 810	9 307	266 137
June	83 462	63 437	54 640	18 063	32 147	5 393	3 717	9 483	269 975
2007–2008									
September	83 996	64 231	54 853	17 875	32 803	5 383	3 838	9 378	272 500
December	85 346	65 344	56 079	18 137	33 150	5 496	3 915	9 481	276 689
March	85 911	65 436	56 969	18 314	33 610	5 504	3 954	9 418	279 768
June	86 172	66 658	57 911	18 514	34 643	5 723	4 094	9 599	282 733
2008–2009									
September	86 606	65 551	57 796	19 055	34 873	5 799	4 288	9 552	283 648
December	86 349	66 362	58 069	18 785	35 083	5 791	4 256	9 446	283 836
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
September	0.6	1.3	0.4	-1.0	2.0	-0.2	3.3	-1.1	0.9
December	1.6	1.7	2.2	1.5	1.1	2.1	2.0	1.1	1.5
March	0.7	0.1	1.6	1.0	1.4	0.1	1.0	-0.7	1.1
June	0.3	1.9	1.7	1.1	3.1	4.0	3.5	1.9	1.1
2008–2009									
September	0.5	-1.7	-0.2	2.9	0.7	1.3	4.7	-0.5	0.3
December	-0.3	1.2	0.5	-1.4	0.6	-0.1	-0.7	-1.1	0.1

(a) Reference year 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

9.4

RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2005–06	62 091.4	49 013.5	38 561.9	13 254.5	20 963.1	4 394.9	1 857.9	3 799.1	193 933.0
2006–07	64 345.0	50 772.5	40 589.3	13 889.6	22 794.4	4 474.9	2 014.8	4 012.3	202 891.2
2007–08	67 098.4	52 400.6	43 192.4	14 705.5	23 644.6	4 621.1	2 176.8	4 103.4	211 942.9
QUARTERLY—SEASONALLY ADJUSTED - CHAIN VOLUME MEASURE (\$ MILLION)									
2006–2007									
December	15 880.6	12 663.8	9 943.8	3 426.1	5 601.7	1 096.0	494.7	996.9	50 106.6
March	16 362.2	12 843.6	10 278.3	3 555.2	5 865.3	1 124.9	513.2	1 018.6	51 560.7
June	16 316.3	12 725.7	10 471.4	3 523.5	5 840.9	1 140.7	515.6	1 024.0	51 556.8
2007–2008									
September	16 799.9	12 962.1	10 677.7	3 541.2	5 894.9	1 150.8	523.1	1 026.2	52 575.9
December	16 914.5	13 125.6	10 860.1	3 646.6	5 929.6	1 149.0	547.2	1 023.0	53 195.6
March	16 787.6	13 208.8	10 857.7	3 728.2	5 847.4	1 147.8	548.0	1 027.4	53 152.8
June	16 596.4	13 104.1	10 797.0	3 789.5	5 972.7	1 173.5	558.6	1 026.9	53 018.6
2008–2009									
September	16 283.9	13 218.6	10 936.1	3 841.3	6 041.6	1 191.0	576.7	998.3	53 087.5
December	16 488.4	13 471.6	10 954.3	3 835.4	5 938.5	1 205.7	594.9	1 014.3	53 503.1
MONTHLY—TREND (\$ MILLION)									
2007–2008									
November	5 718.0	4 478.4	3 705.9	1 242.3	2 008.6	389.0	185.0	348.8	18 079.9
December	5 719.3	4 495.0	3 710.1	1 254.3	2 007.3	389.4	186.7	350.2	18 114.9
January	5 717.8	4 501.5	3 711.6	1 264.8	2 007.0	390.3	187.8	352.2	18 134.0
February	5 711.6	4 498.6	3 708.4	1 273.8	2 011.6	391.3	188.6	353.8	18 137.8
March	5 704.5	4 491.8	3 710.2	1 282.7	2 019.7	393.4	189.5	353.8	18 145.1
April	5 695.2	4 485.8	3 722.1	1 292.3	2 031.2	396.8	190.8	352.0	18 165.7
May	5 681.4	4 485.9	3 741.5	1 303.0	2 045.9	400.8	192.6	349.3	18 200.4
June	5 664.6	4 497.0	3 763.7	1 313.8	2 060.5	404.5	195.0	346.9	18 245.9
2008–2009									
July	5 646.1	4 517.9	3 783.3	1 323.4	2 070.9	407.2	197.5	346.0	18 292.4
August	5 627.6	4 543.9	3 798.0	1 330.7	2 076.9	409.0	200.0	346.9	18 333.1
September	5 611.1	4 572.1	3 807.3	1 335.5	2 079.8	410.3	202.5	348.9	18 367.5
October	5 597.8	4 601.2	3 813.2	1 338.9	2 079.9	411.4	204.9	351.1	18 398.3
November	5 586.9	4 629.2	3 816.0	1 340.4	2 077.4	412.4	207.3	353.5	18 423.1
December	np	np	np	np	np	np	np	np	np
January	np	np	np	np	np	np	np	np	np
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
May	-0.2	0.0	0.5	0.8	0.7	1.0	1.0	-0.8	0.2
June	-0.3	0.2	0.6	0.8	0.7	0.9	1.2	-0.7	0.3
2008–2009									
July	-0.3	0.5	0.5	0.7	0.5	0.7	1.3	-0.2	0.3
August	-0.3	0.6	0.4	0.5	0.3	0.4	1.3	0.3	0.2
September	-0.3	0.6	0.2	0.4	0.1	0.3	1.2	0.6	0.2
October	-0.2	0.6	0.2	0.3	0.0	0.3	1.2	0.6	0.2
November	-0.2	0.6	0.1	0.1	-0.1	0.2	1.2	0.7	0.1
December	np	np	np	np	np	np	np	np	np
January	np	np	np	np	np	np	np	np	np

np not available for publication but included in totals where applicable, unless otherwise indicated

Source: *Retail Trade, Australia*, (cat. no. 8501.0) and *Retail Trade Quarterly Indicators, Australia*, (cat. no. 8502.0)

(a) Reference year 2006–07.

9.5**TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia(a)</i>
ANNUAL (\$ MILLION)							
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	72 641
2006–07	17 604	16 369	15 319	4 927	19 717	834	77 552
2007–08	20 663	16 838	17 220	5 046	23 191	1 094	86 478
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2006–2007							
December	3 965	3 877	3 517	1 203	4 712	185	18 059
March	4 570	4 309	3 844	1 258	5 142	233	20 022
June	4 961	4 152	4 130	1 311	5 480	230	21 142
2007–2008							
September	4 776	4 206	3 981	1 196	5 315	208	20 300
December	5 071	4 220	4 112	1 212	5 583	279	21 190
March	5 247	4 082	4 392	1 459	6 031	242	21 641
June	5 513	4 306	4 712	1 233	6 209	346	23 161
2008–2009							
September	5 302	4 127	5 187	1 473	7 337	293	24 225
December	5 545	4 680	5 823	1 231	7 897	336	26 244
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2007–2008							
September	-3.7	1.3	-3.6	-8.8	-3.0	-9.4	-4.0
December	6.2	0.3	3.3	1.3	5.0	34.0	4.4
March	3.5	-3.3	6.8	20.4	8.0	-13.3	2.1
June	5.1	5.5	7.3	-15.5	2.9	43.2	7.0
2008–2009							
September	-3.8	-4.1	10.1	19.5	18.2	-15.4	4.6
December	4.6	13.4	12.3	-16.4	7.6	14.7	8.3

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

9.6**NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)	Australia
ANNUAL									
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	971 351
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	1 003 882
2007–08	323 670	276 891	233 682	64 561	122 514	19 972	10 465	16 546	1 068 301
MONTHLY — SEASONALLY ADJUSTED									
2007–2008									
December	27 484	23 111	20 871	5 261	10 384	1 683	841	1 427	91 063
January	27 811	23 694	19 606	5 756	10 619	1 715	913	1 417	91 530
February	27 207	23 725	19 328	5 517	10 189	1 629	922	1 345	89 863
March	27 079	23 410	19 282	5 505	10 479	1 678	1 017	1 431	89 880
April	25 879	23 043	19 766	5 412	10 235	1 782	905	1 336	88 358
May	26 272	23 444	18 165	5 488	9 963	1 551	885	1 298	87 065
June	26 454	23 604	18 561	5 499	9 714	1 539	856	1 292	87 519
2008–2009									
July	24 985	22 272	17 551	5 318	9 751	1 593	917	1 294	83 680
August	24 120	21 251	16 615	5 293	9 668	1 785	904	1 205	80 842
September	24 312	20 879	16 776	5 224	9 443	1 458	842	1 183	80 118
October	23 865	20 918	16 795	5 170	9 428	1 408	804	1 202	79 589
November	23 139	19 654	15 693	5 013	8 591	1 452	821	1 210	75 575
December	23 130	20 282	16 210	4 962	8 634	1 388	837	1 262	76 706
January	22 932	20 057	15 999	4 863	8 558	1 440	775	1 256	75 879
February	22 409	19 002	15 581	4 390	8 398	1 384	767	1 260	73 190
MONTHLY — TREND									
2007–2008									
December	27 585	23 254	20 224	5 461	10 382	1 716	884	1 417	90 921
January	27 496	23 412	20 087	5 512	10 408	1 717	909	1 406	90 947
February	27 284	23 534	19 812	5 534	10 386	1 698	925	1 391	90 562
March	26 960	23 583	19 443	5 528	10 306	1 670	931	1 372	89 794
April	26 565	23 496	19 029	5 503	10 177	1 652	927	1 349	88 698
May	26 140	23 251	18 597	5 466	10 033	1 640	916	1 319	87 362
June	25 671	22 845	18 132	5 418	9 892	1 627	899	1 286	85 770
2008–2009									
July	25 165	22 298	17 617	5 364	9 747	1 602	882	1 253	83 928
August	24 653	21 696	17 115	5 309	9 581	1 568	868	1 227	82 017
September	24 165	21 113	16 716	5 234	9 383	1 528	854	1 213	80 205
October	23 732	20 621	16 433	5 138	9 162	1 487	839	1 213	78 624
November	23 378	20 249	16 208	5 025	8 926	1 446	820	1 221	77 272
December	23 076	19 944	16 016	4 899	8 705	1 414	803	1 233	76 089
January	22 816	19 679	15 858	4 772	8 516	1 391	788	1 247	75 065
February	22 607	19 472	15 746	4 649	8 370	1 372	777	1 262	74 254
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2008–2009									
February	-0.9	-1.1	-0.7	-2.6	-1.7	-1.4	-1.4	1.2	-1.1

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, (cat. no. 9314.0.55.001)

9.7**BUILDING APPROVALS, Number and value**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2005–06	34 160	36 529	38 033	11 458	26 170	2 634	1 363	1 867	152 214
2006–07	31 402	37 942	41 516	10 818	25 087	2 940	1 464	2 246	153 415
2007–08	31 228	42 881	44 962	13 368	23 641	2 938	1 172	2 339	162 529
MONTHLY — TREND									
2007–2008									
November	2 721	3 679	3 962	1 098	1 968	256	78	165	13 925
December	2 745	3 618	3 878	1 097	1 977	263	78	161	13 817
January	2 731	3 536	3 783	1 089	1 970	264	83	159	13 614
February	2 684	3 476	3 686	1 089	1 943	260	87	162	13 387
March	2 628	3 454	3 593	1 100	1 919	257	88	175	13 214
April	2 569	3 480	3 499	1 122	1 898	255	83	200	13 106
May	2 499	3 538	3 396	1 144	1 878	256	72	227	13 008
June	2 416	3 587	3 249	1 153	1 854	261	62	248	12 830
2008–2009									
July	2 306	3 597	3 070	1 138	1 811	265	58	256	12 501
August	2 193	3 546	2 856	1 102	1 746	265	61	249	12 019
September	2 083	3 443	2 632	1 052	1 659	260	69	228	11 427
October	1 978	3 319	2 431	999	1 561	253	75	202	10 818
November	1 878	3 214	2 226	953	1 467	245	79	178	10 239
December	1 781	3 138	2 031	913	1 387	239	79	155	9 723
January	1 696	3 085	1 873	882	1 316	227	80	144	9 303
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
May	-2.7	1.6	-3.0	1.9	-1.1	0.5	-13.1	13.7	-0.7
June	-3.3	1.4	-4.3	0.8	-1.3	1.8	-14.0	9.4	-1.4
2008–2009									
July	-4.5	0.3	-5.5	-1.3	-2.3	1.6	-5.9	3.1	-2.6
August	-4.9	-1.4	-7.0	-3.1	-3.6	-0.1	5.7	-2.7	-3.9
September	-5.0	-2.9	-7.8	-4.6	-5.0	-1.7	12.0	-8.4	-4.9
October	-5.1	-3.6	-7.6	-5.0	-5.9	-2.7	9.0	-11.4	-5.3
November	-5.1	-3.2	-8.4	-4.7	-6.0	-3.1	4.7	-11.6	-5.4
December	-5.1	-2.3	-8.7	-4.2	-5.5	-2.7	0.5	-13.1	-5.0
January	-4.8	-1.7	-7.8	-3.3	-5.1	-5.0	1.5	-6.9	-4.3

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory.
The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.7**BUILDING APPROVALS, Number and value *continued***

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2005–06	7 193	7 357	8 144	1 774	5 124	459	333	429	30 814
2006–07	7 250	8 283	9 316	1 757	5 953	525	411	493	33 987
2007–08	7 479	9 835	11 443	2 361	6 627	561	358	480	39 144
MONTHLY — ORIGINAL (\$ MILLION)									
2007–2008									
November	920	799	1 023	256	591	47	12	56	3 705
December	569	764	848	167	579	48	26	25	3 027
January	509	675	769	146	781	47	9	24	2 962
February	644	797	884	188	501	49	42	45	3 151
March	533	725	705	145	518	39	32	21	2 718
April	591	757	1 201	185	544	52	23	46	3 399
May	702	840	856	235	707	59	13	25	3 438
June	647	900	832	304	436	37	30	88	3 274
2008–2009									
July	647	1 027	858	246	555	72	10	67	3 482
August	541	874	747	181	573	46	21	32	3 014
September	485	810	910	249	425	53	33	34	2 999
October	639	917	676	176	481	55	20	132	3 095
November	460	686	480	170	365	49	46	44	2 300
December	445	654	434	165	341	45	12	28	2 124
January	289	549	380	127	299	40	12	17	1 713
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2007–2008									
May	18.9	11.0	-28.7	26.9	29.9	13.3	-41.7	-44.9	1.2
June	-7.9	7.1	-2.9	29.3	-38.4	-36.6	130.2	244.9	-4.8
2008–2009									
July	0.0	14.1	3.2	-18.9	27.3	91.9	-67.4	-23.7	6.4
August	-16.4	-14.9	-13.0	-26.4	3.2	-35.5	112.0	-52.9	-13.4
September	-10.3	-7.3	21.9	37.4	-25.8	15.7	57.7	6.5	-0.5
October	31.6	13.2	-25.8	-29.6	13.2	2.1	-39.3	294.3	3.2
November	-27.9	-25.2	-29.0	-3.0	-24.2	-9.8	126.2	-66.4	-25.7
December	-3.3	-4.7	-9.5	-3.3	-6.4	-9.3	-73.0	-36.6	-7.6
January	-35.1	-16.1	-12.4	-22.8	-12.4	-9.3	1.3	-41.0	-19.3

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory.
The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.8**CONSUMER PRICE INDEX, All groups**

<i>Period</i>	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100.0)									
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006–07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
2007–08	160.9	159.6	164.8	164.4	161.7	160.3	158.3	162.0	161.4
QUARTERLY (1989–90 = 100.0)									
2006–2007									
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
2007–2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
December	159.5	158.5	163.4	163.1	160.2	159.2	157.1	160.8	160.1
March	161.7	160.6	165.6	165.5	162.5	161.3	158.5	163.0	162.2
June	164.1	162.5	168.4	167.6	165.1	162.9	160.8	165.0	164.6
2008–2009									
September	165.9	164.4	170.8	169.8	166.7	164.7	163.6	167.5	166.5
December	165.5	163.5	170.4	169.3	166.2	164.4	162.9	166.8	166.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
September	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	0.7
December	0.9	1.0	1.1	1.0	0.8	0.8	0.3	1.0	0.9
March	1.4	1.3	1.3	1.5	1.4	1.3	0.9	1.4	1.3
June	1.5	1.2	1.7	1.3	1.6	1.0	1.5	1.2	1.5
2008–2009									
September	1.1	1.2	1.4	1.3	1.0	1.1	1.7	1.5	1.2
December	-0.2	-0.5	-0.2	-0.3	-0.3	-0.2	-0.4	-0.4	-0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2007–2008									
September	1.3	2.1	2.7	1.4	2.6	1.8	3.2	2.1	1.9
December	2.4	3.3	3.9	2.7	3.0	2.9	2.9	3.3	3.0
March	3.9	4.4	4.8	4.5	4.3	3.8	3.9	4.6	4.2
June	4.3	4.4	5.1	4.6	4.5	3.5	3.9	4.4	4.5
2008–2009									
September	4.9	4.8	5.6	5.1	4.9	4.3	4.5	5.2	5.0
December	3.8	3.2	4.3	3.8	3.7	3.3	3.7	3.7	3.7

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

9.9**EMPLOYED PERSONS**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
MONTHLY—SEASONALLY ADJUSTED ('000)									
2007–2008									
December	3 385.2	2 663.2	2 177.9	783.6	1 131.8	231.4	na	na	10 670.8
January	3 400.6	2 671.5	2 172.2	782.0	1 142.8	232.7	na	na	10 705.5
February	3 424.7	2 669.5	2 183.7	786.9	1 142.2	231.9	na	na	10 738.0
March	3 435.4	2 648.1	2 186.9	787.0	1 140.6	229.2	na	na	10 742.2
April	3 432.1	2 661.5	2 192.1	788.0	1 139.8	235.7	na	na	10 777.6
May	3 416.2	2 666.5	2 198.1	784.5	1 138.9	237.0	na	na	10 752.0
June	3 424.9	2 663.3	2 198.4	789.3	1 147.1	237.0	na	na	10 772.1
2008–2009									
July	3 408.3	2 661.7	2 216.9	793.3	1 160.9	236.5	na	na	10 788.7
August	3 390.8	2 667.8	2 230.1	790.4	1 174.7	243.2	na	na	10 795.9
September	3 400.0	2 660.1	2 216.5	794.8	1 168.6	241.2	na	na	10 789.6
October	3 400.7	2 667.0	2 228.1	792.4	1 183.5	243.0	na	na	10 820.6
November	3 398.5	2 662.3	2 231.9	795.9	1 169.6	238.5	na	na	10 808.2
December	3 404.8	2 660.3	2 227.6	787.2	1 184.9	236.8	na	na	10 808.4
January	3 401.8	2 664.3	2 233.7	789.3	1 164.0	238.9	na	na	10 808.7
February	3 396.7	2 657.2	2 245.0	791.2	1 166.1	243.9	na	na	10 810.4
MONTHLY—TREND ('000)									
2007–2008									
December	3 392.9	2 657.6	2 177.6	782.3	1 132.8	231.2	111.7	193.2	10 675.9
January	3 406.0	2 662.0	2 179.5	784.0	1 136.1	231.6	111.9	193.9	10 703.7
February	3 417.7	2 663.8	2 181.8	785.3	1 138.4	232.1	112.1	194.7	10 727.6
March	3 425.6	2 663.6	2 185.8	786.3	1 140.0	232.8	112.3	195.5	10 746.4
April	3 427.9	2 662.6	2 191.6	787.2	1 141.9	234.0	112.6	195.9	10 759.6
May	3 424.4	2 662.1	2 198.6	788.2	1 145.6	235.6	113.0	196.1	10 768.9
June	3 417.2	2 662.7	2 206.1	789.5	1 151.4	237.5	113.5	196.2	10 776.9
2008–2009									
July	3 409.0	2 663.8	2 213.2	791.0	1 159.1	239.3	113.8	196.2	10 784.8
August	3 402.9	2 664.5	2 219.1	792.3	1 167.1	240.4	114.0	196.2	10 793.0
September	3 399.8	2 664.2	2 223.7	792.9	1 172.9	240.6	114.0	196.4	10 800.3
October	3 399.2	2 663.5	2 226.9	792.8	1 175.6	240.4	114.3	196.7	10 805.6
November	3 399.6	2 662.9	2 229.6	792.0	1 175.6	240.1	114.7	196.9	10 808.6
December	3 400.2	2 662.1	2 232.5	791.2	1 174.2	239.9	115.3	197.0	10 810.3
January	3 400.6	2 661.1	2 235.4	790.5	1 172.2	240.0	116.0	197.1	10 811.3
February	3 401.1	2 660.0	2 238.0	790.0	1 169.6	239.9	116.6	197.1	10 811.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND									
2007–2008									
June	-0.2	0.0	0.3	0.2	0.5	0.8	0.4	0.0	0.1
2008–2009									
July	-0.2	0.0	0.3	0.2	0.7	0.7	0.3	0.0	0.1
August	-0.2	0.0	0.3	0.2	0.7	0.4	0.1	0.0	0.1
September	-0.1	0.0	0.2	0.1	0.5	0.1	0.1	0.1	0.1
October	0.0	0.0	0.1	0.0	0.2	-0.1	0.2	0.1	0.0
November	0.0	0.0	0.1	-0.1	0.0	-0.1	0.4	0.1	0.0
December	0.0	0.0	0.1	-0.1	-0.1	-0.1	0.5	0.1	0.0
January	0.0	0.0	0.1	-0.1	-0.2	0.0	0.6	0.0	0.0
February	0.0	0.0	0.1	-0.1	-0.2	0.0	0.5	0.0	0.0

na not available

Source: *Labour Force, Australia*, (cat. no. 6202.0)

9.10

UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
MONTHLY—SEASONALLY ADJUSTED (PER CENT)									
2007–2008									
December	4.6	4.7	3.6	5.0	3.2	5.1	na	na	4.2
January	4.5	4.5	3.4	4.5	3.3	4.9	na	na	4.1
February	4.1	4.1	3.6	4.5	2.8	4.9	na	na	3.9
March	4.4	4.3	3.6	4.6	3.2	4.7	na	na	4.1
April	4.5	4.6	3.8	4.9	3.3	4.2	na	na	4.2
May	4.8	4.3	3.8	5.0	3.6	4.3	na	na	4.3
June	4.7	4.6	3.8	4.8	3.1	4.2	na	na	4.3
2008–2009									
July	4.8	4.6	3.8	4.7	3.1	4.6	na	na	4.3
August	4.9	4.3	3.4	4.4	2.7	4.0	na	na	4.1
September	4.8	4.4	3.8	5.8	3.0	3.7	na	na	4.3
October	5.3	4.4	3.9	5.3	2.3	3.6	na	na	4.4
November	5.2	4.5	3.9	5.4	3.1	4.5	na	na	4.5
December	5.2	4.7	4.0	5.4	2.9	4.8	na	na	4.5
January	5.5	4.8	4.4	5.6	3.3	4.5	na	na	4.8
February	5.8	5.6	4.5	5.8	4.2	4.5	na	na	5.2
MONTHLY—TREND (PER CENT)									
2007–2008									
December	4.5	4.6	3.6	4.8	3.3	5.1	4.9	2.5	4.2
January	4.5	4.5	3.6	4.7	3.2	4.9	4.8	2.6	4.1
February	4.4	4.4	3.6	4.7	3.2	4.8	4.5	2.6	4.1
March	4.4	4.4	3.6	4.7	3.2	4.6	4.2	2.6	4.1
April	4.5	4.4	3.7	4.7	3.2	4.5	3.8	2.7	4.1
May	4.6	4.4	3.7	4.7	3.2	4.3	3.5	2.7	4.2
June	4.7	4.5	3.7	4.8	3.2	4.2	3.2	2.8	4.2
2008–2009									
July	4.8	4.5	3.7	4.9	3.0	4.1	3.0	2.7	4.3
August	4.9	4.4	3.7	5.0	2.9	4.0	3.0	2.7	4.3
September	5.0	4.4	3.7	5.1	2.8	4.0	3.2	2.7	4.3
October	5.1	4.5	3.8	5.3	2.8	4.1	3.5	2.7	4.4
November	5.2	4.6	4.0	5.4	2.9	4.2	3.7	2.6	4.5
December	5.4	4.8	4.1	5.5	3.1	4.4	3.8	2.5	4.6
January	5.5	4.9	4.3	5.6	3.4	4.5	3.9	2.4	4.8
February	5.6	5.1	4.4	5.7	3.6	4.6	3.9	2.4	4.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND									
2007–2008									
June	0.1	0.0	0.0	0.1	-0.1	-0.1	-0.3	0.0	0.0
2008–2009									
July	0.1	0.0	0.0	0.1	-0.1	-0.1	-0.2	0.0	0.0
August	0.1	0.0	0.0	0.1	-0.2	-0.1	0.0	0.0	0.0
September	0.1	0.0	0.0	0.1	-0.1	0.0	0.2	0.0	0.0
October	0.1	0.0	0.1	0.2	0.0	0.1	0.3	0.0	0.1
November	0.1	0.1	0.1	0.1	0.1	0.1	0.2	-0.1	0.1
December	0.1	0.2	0.2	0.1	0.2	0.1	0.1	-0.1	0.1
January	0.1	0.2	0.1	0.1	0.2	0.1	0.1	-0.1	0.1
February	0.1	0.2	0.1	0.1	0.3	0.1	0.0	-0.1	0.1

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

9.11**AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees**

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2006–2007									
November	876.40	811.10	797.70	765.60	874.90	727.40	825.80	1 052.00	837.20
February	900.10	841.70	817.60	777.70	888.40	753.80	845.70	1 011.60	856.70
May	902.70	839.60	807.80	779.20	912.10	756.00	848.80	1 019.10	858.00
2007–2008									
August	913.50	858.50	808.50	785.70	946.70	755.10	884.20	1 025.80	870.90
November	911.60	844.10	820.70	793.40	963.20	765.10	878.60	1 057.10	872.90
February	918.00	864.80	831.30	800.90	986.20	780.50	927.50	1 053.10	886.70
May	902.50	862.50	844.70	816.30	986.80	773.80	915.40	1 060.10	885.00
2008–2009									
August	913.30	881.80	871.50	826.40	1 002.30	754.60	940.70	1 097.00	901.70
November	916.40	880.30	887.20	847.50	1 025.90	778.20	932.70	1 123.90	909.50
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
August	1.2	2.3	0.1	0.8	3.8	-0.1	4.2	0.7	1.5
November	-0.2	-1.7	1.5	1.0	1.7	1.3	-0.6	3.1	0.2
February	0.7	2.5	1.3	0.9	2.4	2.0	5.6	-0.4	1.6
May	-1.7	-0.3	1.6	1.9	0.1	-0.9	-1.3	0.7	-0.2
2008–2009									
August	1.2	2.2	3.2	1.2	1.6	-2.5	2.8	3.5	1.9
November	0.3	-0.2	1.8	2.6	2.4	3.1	-0.9	2.5	0.9
MALES ORIGINAL (\$ PER WEEK)									
2006–2007									
November	1 039.60	982.40	964.00	910.60	1 092.70	854.70	953.60	1 216.50	1 007.00
February	1 064.20	1 006.40	973.60	908.00	1 111.30	895.20	957.50	1 164.80	1 020.90
May	1 071.10	1 014.10	973.60	922.30	1 153.70	910.00	981.20	1 185.30	1 032.50
2007–2008									
August	1 089.60	1 044.10	961.20	946.00	1 191.90	917.40	1 002.30	1 185.70	1 050.50
November	1 085.50	1 027.10	965.40	957.00	1 220.10	924.20	1 021.80	1 222.10	1 051.20
February	1 100.10	1 043.30	977.20	960.60	1 254.00	945.90	1 058.20	1 221.30	1 067.80
May	1 075.40	1 044.10	1 014.60	967.60	1 259.90	930.20	1 066.00	1 232.90	1 069.00
2008–2009									
August	1 086.60	1 069.80	1 045.30	986.80	1 294.30	911.40	1 097.00	1 291.70	1 090.80
November	1 098.40	1 062.40	1 057.60	1 018.60	1 329.00	955.40	1 101.80	1 305.10	1 100.60
FEMALES ORIGINAL (\$ PER WEEK)									
2006–2007									
November	697.40	638.30	631.80	599.00	620.80	598.10	702.60	863.20	656.60
February	722.30	656.50	650.40	619.30	633.10	610.30	736.60	868.50	675.70
May	723.80	646.80	639.60	617.90	639.20	606.20	724.70	868.90	671.50
2007–2008									
August	729.60	649.50	654.00	620.30	663.50	602.20	767.60	882.70	680.20
November	727.90	654.80	666.70	629.60	666.10	612.80	745.80	901.80	685.30
February	731.70	680.20	673.00	641.10	671.70	623.60	794.60	902.50	697.10
May	723.00	683.10	670.10	661.70	677.80	622.50	767.50	902.30	696.00
2008–2009									
August	737.30	700.70	688.40	668.30	686.50	604.80	802.20	926.00	711.00
November	738.80	707.50	696.10	673.00	708.60	614.50	788.90	958.00	717.80

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

9.12**TOTAL JOB VACANCIES(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	143.0
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	161.6
2007–08	54.6	35.6	39.0	9.5	29.1	2.6	3.5	5.6	179.6
QUARTERLY ('000) — ORIGINAL									
2005–2006									
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	152.0
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	155.0
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	161.1
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	163.7
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	166.5
2007–2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	173.1
November	55.5	36.1	37.3	9.4	32.6	2.6	3.5	5.9	182.8
February	54.7	36.2	38.6	9.8	27.1	2.6	4.2	4.9	178.0
May	56.5	38.5	41.6	8.6	27.2	2.6	3.6	5.6	184.4

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2005–06	209 943	162 150	159 652	58 755	106 827	13 834	8 187	8 286	727 634
2006–07	223 973	172 319	176 623	62 777	104 597	14 534	6 392	10 167	771 382
2007–08	214 754	172 945	161 572	60 536	92 771	15 286	5 546	10 186	733 596
ORIGINAL									
2007–2008									
November	20 947	16 423	15 880	5 901	8 783	1 513	550	939	70 936
December	17 832	15 161	13 367	5 298	7 742	1 287	500	792	61 979
January	16 123	14 075	12 475	4 873	7 714	1 229	352	730	57 571
February	17 743	14 518	13 828	5 276	7 456	1 462	450	790	61 523
March	17 120	13 104	12 282	4 654	6 825	1 279	412	749	56 425
April	17 456	14 177	12 167	4 789	7 023	1 349	456	933	58 350
May	17 157	13 864	11 077	4 758	6 723	1 120	428	862	55 989
June	15 020	12 272	10 079	4 240	6 425	964	359	786	50 145
2008–2009									
July	15 944	13 055	10 645	4 348	7 109	1 017	356	855	53 329
August	14 264	11 545	9 311	3 992	6 457	971	332	788	47 660
September	14 224	11 554	9 912	3 897	6 028	937	385	834	47 771
October	14 514	12 576	10 836	4 203	6 588	1 079	459	959	51 214
November	15 290	11 490	10 494	4 435	5 826	1 097	420	756	49 808
December	17 165	13 295	11 234	5 127	6 640	1 213	484	994	56 152
January	13 487	11 200	9 983	4 424	5 847	1 092	376	758	47 167
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
May	-1.7	-2.2	-9.0	-0.6	-4.3	-17.0	-6.1	-7.6	-4.0
June	-12.5	-11.5	-9.0	-10.9	-4.4	-13.9	-16.1	-8.8	-10.4
2008–2009									
July	6.2	6.4	5.6	2.5	10.6	5.5	-0.8	8.8	6.3
August	-10.5	-11.6	-12.5	-8.2	-9.2	-4.5	-6.7	-7.8	-10.6
September	-0.3	0.1	6.5	-2.4	-6.6	-3.5	16.0	5.8	0.2
October	2.0	8.8	9.3	7.9	9.3	15.2	19.2	15.0	7.2
November	5.3	-8.6	-3.2	5.5	-11.6	1.7	-8.5	-21.2	-2.7
December	12.3	15.7	7.1	15.6	14.0	10.6	15.2	31.5	12.7
January	-21.4	-15.8	-11.1	-13.7	-11.9	-10.0	-22.3	-23.7	-16.0

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a) *continued***

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2005–06	53 129	34 197	33 983	9 878	20 693	2 152	1 535	1 848	157 415
2006–07	55 580	37 895	39 782	11 220	23 449	2 438	1 283	2 393	174 039
2007–08	55 523	39 994	39 032	11 581	22 204	2 583	1 172	2 478	174 566
ORIGINAL (\$ MILLION)									
2007–2008									
November	5 452	3 740	3 804	1 129	2 050	245	120	230	16 770
December	4 704	3 526	3 197	1 028	1 797	213	101	211	14 776
January	4 101	3 203	2 992	917	1 793	209	70	183	13 468
February	4 283	3 244	3 314	973	1 814	242	92	190	14 153
March	4 304	2 950	2 943	872	1 631	217	82	180	13 178
April	4 522	3 186	2 916	933	1 717	223	99	210	13 807
May	4 563	3 278	2 755	917	1 641	190	92	205	13 640
June	4 056	2 958	2 525	819	1 580	158	81	194	12 371
2008–2009									
July	4 331	3 139	2 660	870	1 779	165	91	197	13 231
August	3 875	2 739	2 367	817	1 608	169	79	194	11 849
September	3 819	2 791	2 574	793	1 524	167	93	215	11 976
October	3 972	3 134	2 840	882	1 713	195	120	249	13 105
November	4 181	2 846	2 686	923	1 486	198	108	190	12 617
December	4 712	3 306	2 962	1 095	1 735	216	134	259	14 417
January	3 555	2 758	2 574	935	1 530	204	96	191	11 842
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
May	0.9	2.9	-5.5	-1.8	-4.5	-14.7	-6.9	-2.5	-1.2
June	-11.1	-9.8	-8.4	-10.7	-3.7	-16.7	-12.0	-5.2	-9.3
2008–2009									
July	6.8	6.1	5.4	6.2	12.6	4.0	11.8	1.8	7.0
August	-10.5	-12.8	-11.0	-6.0	-9.6	2.9	-13.0	-1.6	-10.4
September	-1.4	1.9	8.7	-3.0	-5.2	-1.2	17.3	10.8	1.1
October	4.0	12.3	10.4	11.2	12.4	16.7	29.0	15.7	9.4
November	5.3	-9.2	-5.4	4.7	-13.2	1.2	-10.0	-23.7	-3.7
December	12.7	16.2	10.3	18.6	16.7	9.1	24.1	36.3	14.3
January	-24.6	-16.6	-13.1	-14.6	-11.8	-5.3	-28.1	-26.4	-17.9

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.14**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003-04 = 100.0)									
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	108.1
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	112.4
2007-08	116.2	116.1	118.1	116.9	120.7	117.5	116.8	117.7	117.1
QUARTERLY (2003-04 = 100.0)									
2006-2007									
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	111.8
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	113.0
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	113.9
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	115.4
December	115.6	115.5	117.7	116.5	120.0	117.0	116.1	117.4	116.5
March	116.7	116.6	118.7	117.6	121.2	118.0	117.0	118.3	117.6
June	117.7	117.8	119.5	118.3	122.9	118.9	119.0	119.0	118.7
2008-2009									
September	119.0	119.1	121.3	119.6	124.5	120.6	119.9	120.6	120.1
December	120.2	120.5	122.6	121.3	126.8	122.0	121.7	121.8	121.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2007-2008									
September	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	1.3
December	0.7	1.0	1.1	1.2	1.3	0.9	1.0	1.0	1.0
March	1.0	1.0	0.8	0.9	1.0	0.9	0.8	0.8	0.9
June	0.9	1.0	0.7	0.6	1.4	0.8	1.7	0.6	0.9
2008-2009									
September	1.1	1.1	1.5	1.1	1.3	1.4	0.8	1.3	1.2
December	1.0	1.2	1.1	1.4	1.8	1.2	1.5	1.0	1.2

Source: *Labour Price Index, Australia*, (cat. no. 6345.0)

CHAPTER 10 INTERNATIONAL COMPARISONS

CONTENTS

page

TABLES

10.1	Real gross domestic product volume index	137
10.2	Balance on current account, Percentage of seasonally adjusted GDP	138
10.3	Balance on payments, Current balance	139
10.4	Private consumption expenditure volume index	140
10.5	Private fixed capital investment volume index	141
10.6	Industrial production volume index	142
10.7	Consumer price index, All items	143
10.8	Consumer price index, Excluding shelter	144
10.9	Producer prices index	145
10.10	Wages index	146
10.11	Employment index	147
10.12	Unemployment rates	148
10.13	M1 plus quasi-money index	149

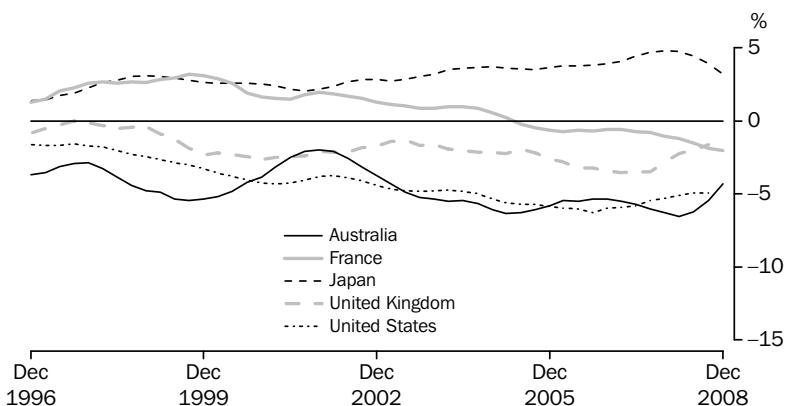
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

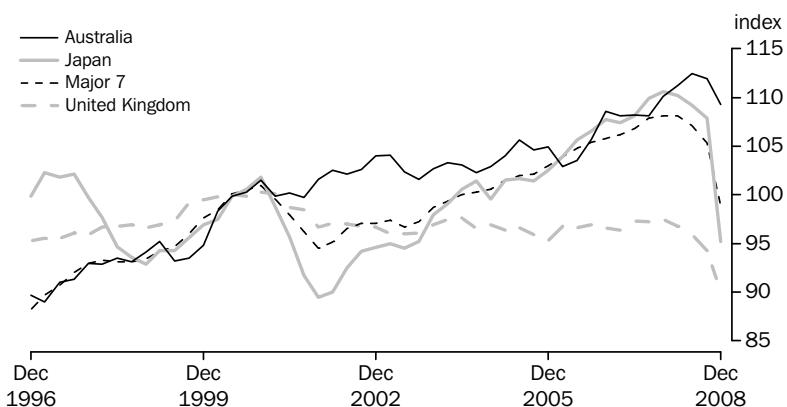
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



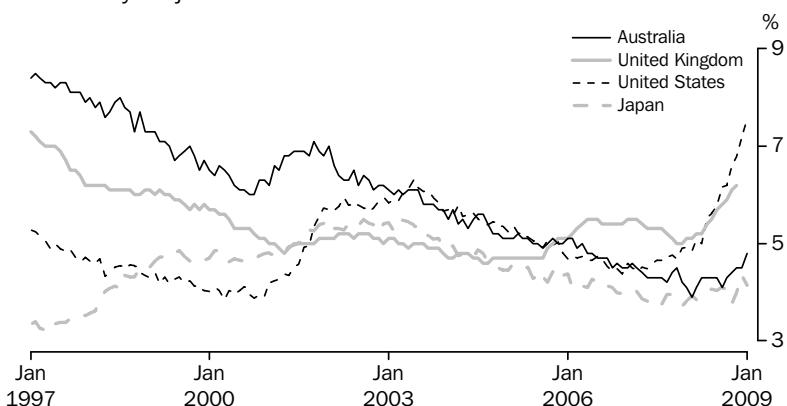
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.

10.1

REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2005–06	113.7	108.0	104.2	109.8	105.3	114.3	115.3	111.0	118.6
2006–07	115.9	110.5	107.7	112.1	107.4	117.7	118.2	113.6	122.5
2007–08	118.7	112.1	110.1	114.3	107.9	120.8	120.6	115.9	126.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	3.0	2.3	2.1	2.2	1.3	2.4	3.3	2.6	3.0
2006–07	2.0	2.3	3.4	2.1	2.0	2.9	2.5	2.3	3.3
2007–08	2.4	1.5	2.2	2.0	0.4	2.7	2.0	2.1	3.6
SEASONALLY ADJUSTED (2000 = 100.0)									
2006–2007									
December	115.7	110.2	107.7	111.8	107.6	117.2	117.5	113.3	121.7
March	115.7	111.3	108.1	112.4	107.8	118.1	118.7	113.7	123.4
June	117.1	111.1	108.5	113.0	107.9	119.2	119.8	114.6	124.3
2007–2008									
September	118.4	111.4	109.2	113.8	108.0	120.1	120.5	115.5	125.6
December	118.4	112.6	109.5	114.2	107.7	120.8	120.7	115.8	126.8
March	118.6	112.8	111.2	114.7	108.2	121.2	120.5	116.2	127.4
June	119.5	111.8	110.7	114.4	107.5	121.2	120.6	116.3	127.8
2008–2009									
September	119.3	111.1	110.1	114.5	106.9	120.4	120.9	116.0	127.9
December	117.4	107.4	107.7	113.1	104.9	118.5	119.9	113.8	127.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
September	1.2	0.2	0.6	0.7	0.1	0.8	0.6	0.8	1.1
December	0.0	1.1	0.3	0.4	-0.3	0.6	0.2	0.2	1.0
March	0.2	0.2	1.5	0.4	0.4	0.4	-0.2	0.4	0.5
June	0.7	-0.9	-0.5	-0.3	-0.6	0.0	0.1	0.1	0.3
2008–2009									
September	-0.1	-0.6	-0.5	0.1	-0.6	-0.7	0.2	-0.3	0.1
December	-1.6	-3.3	-2.1	-1.2	-1.8	-1.5	-0.8	-1.9	-0.5

(a) Data for Japan measure real gross national product.

Source: Organisation for Economic Co-operation and

(b) The OECD Major 7 consists of Canada, France, Germany, Development, OECD.

Italy, Japan, the United Kingdom and the United States
of America.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2005–06								
2005–06	-5.9	3.7	5.1	-0.6	-1.8	-2.7	1.9	-5.7
2006–07	-6.0	4.1	6.3	-0.6	-2.5	-3.4	1.5	-5.5
2007–08	-5.2	4.7	7.6	-1.1	-2.6	-2.6	1.0	-6.3
SEASONALLY ADJUSTED								
2006–2007								
December	-6.0	3.9	6.1	-0.5	-2.6	-3.4	1.4	-5.3
March	-5.9	4.1	6.6	-0.6	-2.6	-3.5	1.2	-5.5
June	-5.8	4.4	7.1	-0.7	-2.5	-3.5	1.4	-5.7
2007–2008								
September	-5.5	4.7	7.5	-0.8	-2.4	-3.5	1.3	-6.0
December	-5.3	4.8	7.5	-1.0	-2.4	-2.8	0.9	-6.3
March	-5.1	4.8	7.6	-1.2	-2.6	-2.2	1.0	-6.5
June	-4.9	4.5	7.6	-1.5	-2.8	-2.0	1.0	-6.2
2008–2009								
September	-4.9	3.9	7.3	-1.9	-3.0	-1.6	1.2	-5.4
December	nya	3.2	6.5	-2.0	nya	nya	0.6	-4.3

nya not yet available

- (a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

10.3**BALANCE OF PAYMENTS(a)(b), Current balance**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	China	India	Australia	New Zealand
ANNUAL (US \$ BILLION)											
2005–06											
2005–06	-834.5	64.7	184.7	-44.0	-21.1	-87.4	50.2	123.8	-45.6	-10.4	-4.4
2006–07	-827.2	80.8	240.4	-52.7	-17.7	-156.4	41.5	235.2	-64.4	-10.2	-4.3
2007–08	-840.6	80.9	298.1	-87.8	-13.6	-191.9	44.0	245.9	-89.3	-19.1	-3.5
SEASONALLY ADJUSTED (US \$ BILLION)											
2007–2008											
November	-71.7	7.6	26.0	-6.9	-0.7	-16.9	3.6	20.3	-7.1	-1.8	-0.2
December	-69.5	5.7	24.4	-7.7	-2.6	-15.4	2.2	19.9	-6.9	-1.4	-0.1
January	-70.7	8.7	24.1	-7.9	-1.4	-16.0	3.0	21.4	-7.5	-2.5	-0.1
February	-73.0	6.1	24.1	-6.3	0.7	-15.6	5.4	17.7	-7.7	-2.9	-0.1
March	-68.9	6.7	25.6	-7.9	-1.4	-15.5	4.0	19.3	-9.5	-1.5	-0.6
April	-73.5	6.0	27.7	-9.1	-2.0	-15.3	6.9	20.6	-9.0	-0.7	-0.4
May	-72.6	4.6	24.3	-8.4	-0.3	-15.6	4.5	19.4	-9.5	-1.0	-0.6
June	-71.8	0.8	26.6	-9.6	-1.0	-16.5	4.3	17.9	-9.7	-0.6	-0.3
2008–2009											
July	-74.6	0.4	21.1	-10.7	-1.4	-16.0	6.1	23.0	-10.0	-0.8	-0.4
August	-71.6	-3.2	22.5	-9.2	-3.1	-14.6	4.6	26.7	-14.1	1.0	-0.3
September	-70.1	-0.8	19.9	-8.2	-1.9	-13.5	4.2	28.5	-10.7	1.3	-0.6
October	-69.6	-2.2	19.2	-10.1	-1.8	-12.4	3.2	25.6	-8.9	2.0	-0.3
November	-53.3	-4.0	15.0	-8.1	-1.8	-12.4	1.2	36.6	-10.2	0.7	-0.2
December	-51.6	-1.6	14.3	-5.8	-0.9	-10.0	0.9	35.7	nya	0.5	-0.2
January	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4

PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2005–06	117.4	107.6	101.7	113.9	104.3	116.5	119.2	122.3
2006–07	120.9	108.4	102.5	116.5	105.7	119.2	124.4	127.2
2007–08	123.3	109.2	102.2	119.2	106.2	123.1	130.1	131.9
SEASONALLY ADJUSTED (2000 = 100.0)								
2006–2007								
December	120.5	108.8	103.8	116.0	105.1	118.5	123.7	126.9
March	121.6	108.4	101.5	116.7	106.2	119.5	124.8	128.3
June	122.2	108.9	102.3	117.7	106.4	120.7	126.6	129.0
2007–2008								
September	122.8	108.8	102.5	118.6	106.6	122.4	127.9	130.4
December	123.1	109.1	102.5	119.4	106.2	122.7	130.2	132.0
March	123.4	110.0	102.2	119.3	106.2	123.8	131.0	132.7
June	123.8	109.1	101.6	119.5	105.8	123.6	131.5	132.5
2008–2009								
September	122.6	109.5	101.9	119.5	106.0	123.4	131.7	132.6
December	121.2	109.0	101.8	120.1	nya	122.6	130.6	132.8

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

10.5

PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2005–06	112.1	98.3	93.8	113.8	110.4	118.0	137.7	146.5
2006–07	110.3	100.0	101.1	119.9	112.1	127.6	143.7	154.5
2007–08	108.6	97.6	105.3	123.6	112.2	130.6	148.9	169.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	4.7	2.0	5.4	4.9	3.1	4.8	9.5	8.8
2006–07	-1.6	1.7	7.9	5.3	1.5	8.2	4.4	5.5
2007–08	-1.6	-2.3	4.1	3.1	0.2	2.3	3.6	9.9
SEASONALLY ADJUSTED (2000 = 100.0)								
2006–2007								
December	110.0	100.3	101.7	119.6	112.8	128.1	143.3	151.0
March	109.2	102.2	102.0	120.9	112.5	129.8	144.2	156.7
June	110.3	99.0	101.3	121.8	112.1	129.1	145.9	162.8
2007–2008								
September	110.2	98.6	102.4	122.7	112.0	131.5	147.9	163.5
December	108.9	98.4	104.4	124.1	112.6	133.3	149.3	167.1
March	107.5	97.7	107.9	124.8	112.3	129.5	149.5	171.4
June	107.7	95.8	106.4	122.9	112.0	127.9	149.1	177.2
2008–2009								
September	106.8	94.2	106.6	122.6	109.9	123.2	149.5	178.2
December	101.8	91.4	103.8	121.2	nya	120.4	143.7	178.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
September	0.0	-0.4	1.1	0.7	-0.1	1.9	1.4	0.4
December	-1.2	-0.2	2.0	1.2	0.5	1.4	0.9	2.2
March	-1.4	-0.7	3.4	0.6	-0.2	-2.9	0.1	2.6
June	0.2	-2.0	-1.4	-1.6	-0.3	-1.3	-0.2	3.4
2008–2009								
September	-0.8	-1.7	0.2	-0.2	-1.9	-3.6	0.3	0.6
December	-4.7	-2.9	-2.7	-1.1	nya	-2.3	-3.9	0.1

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

10.6

INDUSTRIAL PRODUCTION VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)											
2005–06	104.5	103.3	108.8	102.4	97.0	96.1	101.6	103.4	140.7	135.6	104.0
2006–07	106.4	107.4	115.7	103.0	98.7	96.8	100.4	106.0	156.7	145.5	107.6
2007–08	108.0	110.0	121.5	104.5	97.5	96.9	98.7	107.8	168.2	153.5	110.5
SEASONALLY ADJUSTED (2000 = 100.0)											
2006–2007											
December	105.9	107.7	114.9	102.7	100.2	96.6	99.5	105.8	154.5	144.8	108.6
March	106.3	107.4	116.8	103.3	99.0	96.4	100.8	106.2	159.2	145.8	108.1
June	107.2	108.1	117.9	103.5	98.1	97.3	101.2	106.8	162.6	149.0	108.2
2007–2008											
September	108.1	109.9	120.4	104.7	98.3	97.2	100.9	107.9	164.0	150.8	108.1
December	108.2	110.6	121.3	105.3	97.3	97.5	99.5	108.1	167.4	152.4	110.1
March	108.3	110.2	122.7	105.0	97.7	96.8	97.5	108.1	170.3	153.7	111.2
June	107.4	109.2	121.8	103.1	96.5	95.9	96.8	107.1	171.1	157.1	112.5
2008–2009											
September	104.9	107.9	120.5	102.4	94.1	94.3	96.5	105.3	171.9	157.6	111.9
December	101.6	95.2	111.8	95.5	87.1	90.1	93.0	98.9	167.1	143.4	109.3

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.7

CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	115.5	97.8	108.8	110.9	113.9	108.6	113.5	111.4	168.1	118.1	115.0
2006–07	118.5	98.0	110.6	112.4	116.0	111.4	115.5	113.7	181.8	121.6	118.1
2007–08	122.9	98.7	113.7	115.2	119.1	114.1	118.1	117.0	196.0	125.7	121.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	3.8	-0.3	1.7	1.8	2.1	2.2	2.4	2.7	14.7	3.2	3.5
2006–07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.1	8.2	2.9	2.7
2007–08	3.7	0.7	2.8	2.5	2.7	2.4	2.2	2.9	7.8	3.4	3.1
ORIGINAL (2000 = 100.0)											
2006–2007											
December	117.1	98.1	110.0	112.0	115.6	111.3	114.5	112.8	180.3	121.1	117.5
March	118.3	97.6	110.9	112.1	116.1	111.5	115.6	113.5	184.8	121.2	118.1
June	120.6	98.0	111.8	113.3	116.8	112.6	117.3	115.1	185.4	122.7	119.2
2007–2008											
September	120.9	98.2	112.4	113.6	117.5	112.5	117.3	115.4	188.5	123.5	119.8
December	121.8	98.6	113.3	114.6	118.3	113.6	117.3	116.2	192.5	124.7	121.2
March	123.2	98.5	114.1	115.5	119.6	114.1	117.6	117.1	198.9	126.3	122.0
June	125.9	99.4	115.0	117.1	121.0	116.4	120.1	119.2	204.4	128.2	124.0
2008–2009											
September	127.3	100.4	115.8	117.3	122.2	117.9	121.3	120.4	211.0	129.7	125.9
December	123.7	99.6	115.2	116.7	121.6	118.0	119.5	118.3	213.8	129.3	125.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2007–2008											
September	2.4	-0.1	2.3	1.3	1.6	1.8	2.1	1.9	6.5	1.9	1.8
December	4.0	0.5	3.0	2.3	2.4	2.1	2.4	3.0	6.8	3.0	3.2
March	4.1	1.0	2.9	3.0	3.0	2.4	1.8	3.2	7.6	4.2	3.4
June	4.4	1.4	2.9	3.3	3.6	3.4	2.4	3.6	10.2	4.5	4.0
2008–2009											
September	5.3	2.2	3.1	3.3	4.0	4.8	3.4	4.3	11.9	5.0	5.1
December	1.6	1.0	1.7	1.8	2.8	3.9	1.9	1.8	11.1	3.7	3.4

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.8**CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2005–06	155.2	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006–07	159.8	139.6	164.7	700.5	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6
2007–08	163.8	143.2	171.2	763.5	107.3	223.2	134.2	144.4	145.8	161.8	138.7	162.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	3.2	2.9	0.8	15.4	-0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006–07	3.0	2.0	1.3	8.3	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2
2007–08	2.5	2.6	3.9	9.0	0.8	3.6	5.0	4.3	1.4	4.0	2.7	3.0
ORIGINAL (1989–90 = 100.0)												
2006–2007												
December	159.2	138.8	164.3	698.8	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	159.0	139.3	164.8	710.7	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	161.2	140.6	165.7	710.8	106.4	218.1	128.4	140.3	145.9	158.5	136.5	159.6
2007–2008												
September	161.5	140.8	167.4	728.9	106.6	219.5	131.1	141.3	145.4	158.5	137.3	159.2
December	162.7	142.7	169.4	747.1	107.2	220.9	133.2	146.2	144.7	160.1	138.3	161.2
March	164.5	143.5	172.9	773.7	107.1	223.8	135.5	143.9	145.0	161.9	139.1	162.6
June	166.6	145.8	175.1	804.4	108.1	228.7	137.1	146.2	148.2	166.7	139.9	166.5
2008–2009												
September	167.7	148.2	175.8	827.9	109.4	231.8	137.7	148.9	149.5	169.2	140.9	168.6
December	166.6	147.0	172.9	832.6	nya	231.2	nya	149.0	nya	162.2	139.8	168.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2007–2008												
September	0.2	0.2	1.0	2.6	0.2	0.6	2.1	1.6	-0.3	0.0	0.6	-0.3
December	0.7	1.3	1.2	2.5	0.5	0.6	1.6	3.4	-0.5	1.0	0.7	1.3
March	1.1	0.6	2.1	3.6	-0.1	1.3	1.7	-1.6	0.2	1.1	0.6	0.9
June	1.3	1.6	1.3	4.0	1.0	2.2	1.2	1.6	2.2	3.0	0.6	2.4
2008–2009												
September	0.7	1.6	0.4	2.9	1.2	1.4	0.4	1.8	0.9	1.5	0.7	1.3
December	-0.7	-0.8	-1.6	0.6	nya	-0.3	nya	0.1	nya	-4.1	-0.8	-0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2007–2008												
September	1.1	1.0	1.0	7.0	-0.2	2.4	3.0	1.7	1.5	1.8	2.3	2.1
December	2.2	2.8	3.1	7.1	0.6	3.4	4.1	5.8	1.8	4.4	3.1	2.6
March	3.5	3.0	4.9	8.9	1.2	3.8	6.1	4.9	0.9	4.6	3.0	3.1
June	3.3	3.8	5.7	13.2	1.6	4.9	6.8	4.2	1.6	5.2	2.5	4.3
2008–2009												
September	3.8	5.2	5.0	13.6	2.6	5.6	5.0	5.4	2.8	6.8	2.6	5.9
December	2.4	3.0	2.1	11.4	nya	4.7	nya	1.9	nya	1.3	1.1	4.3

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

10.9

PRODUCER PRICE INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	115.9	98.8	108.2	105.2	113.8	105.4	105.4	110.1	173.3	119.3	111.7
2006–07	119.2	100.6	111.1	108.3	119.0	107.4	108.7	113.1	204.5	125.0	115.5
2007–08	127.3	103.5	114.9	110.3	125.0	113.0	109.4	118.8	242.6	131.2	123.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	5.5	2.0	2.5	1.5	4.6	2.3	1.6	3.9	24.8	7.2	3.9
2006–07	2.8	1.8	2.7	2.9	4.6	1.8	3.2	2.7	18.0	4.8	3.4
2007–08	6.8	3.0	3.4	1.9	5.1	5.3	0.6	5.0	18.6	5.0	6.6
ORIGINAL (2000 = 100.0)											
2006–2007											
December	117.2	100.3	110.5	107.9	118.3	106.5	107.2	111.9	199.9	124.1	114.7
March	118.4	100.1	111.0	108.6	118.9	107.3	109.6	112.7	207.1	123.8	115.3
June	122.3	101.3	112.4	109.2	120.4	108.6	110.4	115.1	213.8	126.8	116.1
2007–2008											
September	122.8	102.0	113.0	109.6	121.4	109.4	107.7	115.6	220.9	126.3	118.8
December	124.7	102.7	114.0	109.7	123.5	111.1	106.4	116.9	231.3	128.3	121.5
March	127.7	103.6	115.2	110.5	126.0	113.6	109.5	119.1	249.4	132.3	125.2
June	134.0	106.0	117.4	111.5	129.2	118.1	114.2	123.5	269.2	137.8	127.1
2008–2009											
September	137.6	109.2	118.6	113.1	131.3	119.5	116.5	126.3	291.0	140.0	131.6
December	127.5	105.8	115.6	112.3	126.7	117.1	112.7	120.1	282.3	136.9	139.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2007–2008											
September	3.3	1.4	2.4	2.0	2.5	2.3	-0.2	2.5	11.8	0.8	2.4
December	6.4	2.3	3.1	1.7	4.4	4.3	-0.7	4.5	15.7	3.4	5.9
March	7.9	3.5	3.8	1.7	5.9	5.9	-0.1	5.7	20.4	6.9	8.7
June	9.6	4.6	4.4	2.1	7.3	8.8	3.4	7.3	25.9	8.7	9.5
2008–2009											
September	12.1	7.1	4.9	3.2	8.1	9.2	8.2	9.3	31.7	10.9	10.7
December	2.2	3.0	1.5	2.4	2.6	5.4	5.9	2.7	22.0	6.7	15.2

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2005–06	116.5	103.9	109.3	119.0	115.2	123.4	113.3	113.7	131.1
2006–07	118.8	104.6	nya	122.3	119.0	128.7	115.5	115.9	135.8
2007–08	122.2	104.8	nya	125.8	122.3	133.0	121.2	118.5	141.5
QUARTERLY (2000 = 100.0)									
2006–2007									
December	118.3	105.5	110.4	121.9	118.8	128.2	114.5	115.7	136.0
March	119.1	103.2	nya	122.8	119.5	128.8	115.6	115.9	136.2
June	120.4	105.2	nya	123.6	120.1	130.6	118.0	117.1	136.5
2007–2008									
September	121.1	103.4	nya	124.3	120.6	131.2	118.6	117.3	138.9
December	121.5	105.3	nya	125.2	121.7	132.6	121.6	118.2	139.5
March	122.8	105.1	nya	126.2	122.9	133.7	122.9	119.1	144.1
June	123.5	105.6	nya	127.7	123.9	134.4	121.8	119.7	143.7
2008–2009									
September	124.3	104.0	nya	128.4	125.3	135.0	121.6	119.9	146.1
December	125.2	103.6	nya	nya	125.6	135.9	123.6	120.5	147.2

nya not yet available

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
 (b) Pay period including 12th of the month.
 (c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.11

EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2005–06	104.6	98.8	102.0	103.5	107.9	102.7	110.6	103.4	112.0	116.2
2006–07	106.3	99.4	104.2	105.0	109.2	103.4	112.9	104.8	115.0	118.0
2007–08	106.7	99.4	106.3	106.9	110.8	104.6	115.4	105.7	118.0	119.4
QUARTERLY (2000 = 100.0)										
2006–2007										
December	106.7	99.3	104.5	104.8	109.1	103.6	112.4	105.0	115.0	118.1
March	105.7	97.9	103.5	105.0	108.2	103.0	111.3	104.0	114.7	118.6
June	106.7	100.5	105.0	105.7	110.5	103.4	114.5	105.5	116.2	118.8
2007–2008										
September	107.2	99.9	106.5	106.3	111.0	104.3	115.9	106.0	116.9	118.5
December	107.2	99.6	106.8	106.8	110.5	104.8	115.1	106.0	118.1	121.0
March	105.7	98.0	105.8	107.3	109.8	104.7	113.7	104.9	118.1	118.3
June	106.8	100.1	106.2	107.3	111.8	104.8	116.7	106.0	119.1	119.7
2008–2009										
September	106.7	99.3	108.6	107.4	111.5	104.9	117.5	106.1	119.5	119.6
December	105.6	98.8	nya	107.7	nya	nya	116.0	nya	120.0	122.1

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.12**UNEMPLOYMENT RATE(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany(b)</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(c)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL AVERAGE (PER CENT)										
2005–06	4.8	4.3	10.4	9.4	7.4	5.1	6.5	6.0	5.0	3.7
2006–07	4.5	4.0	9.1	8.8	6.3	5.4	6.2	5.5	4.5	3.7
2007–08	4.9	3.9	7.8	7.8	6.5	5.2	6.0	5.5	4.2	3.6
MONTHLY (PER CENT)										
2007–2008										
November	4.7	3.8	8.0	7.8	6.4	5.0	5.9	5.4	4.5	na
December	4.9	3.7	7.9	7.7	6.4	5.0	5.9	5.4	4.2	3.4
January	4.9	3.8	7.7	7.6	6.7	5.1	5.8	5.4	4.1	na
February	4.8	3.9	7.6	7.6	6.7	5.1	5.9	5.4	3.9	na
March	5.1	3.8	7.4	7.6	6.7	5.2	6.1	5.5	4.1	3.7
April	5.0	4.0	7.4	7.6	6.8	5.2	6.1	5.5	4.3	na
May	5.5	4.0	7.4	7.7	6.8	5.4	6.1	5.7	4.3	na
June	5.6	4.1	7.3	7.7	6.8	5.5	6.2	5.8	4.3	3.9
2008–2009										
July	5.8	4.0	7.3	7.7	6.7	5.7	6.1	5.9	4.3	na
August	6.2	4.1	7.2	7.7	6.7	5.8	6.2	6.0	4.1	na
September	6.2	4.0	7.2	7.8	6.7	5.9	6.2	6.1	4.3	4.2
October	6.6	3.8	7.2	7.9	nya	6.1	6.3	6.2	4.4	na
November	6.8	4.0	7.2	8.1	nya	6.2	6.4	6.4	4.5	na
December	7.2	4.3	7.2	8.2	nya	nya	6.6	6.6	4.5	4.6
January	7.6	4.1	7.3	8.3	nya	nya	7.2	6.8	4.8	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.13**M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	124.8	166.6	170.4	174.9	155.0	217.2	215.6	206.9	608.4	140.1	150.3
2006–07	124.1	167.7	182.5	192.1	170.4	256.5	253.0	251.1	845.2	157.3	155.0
2007–08	124.2	167.4	191.2	222.3	184.4	307.6	296.5	309.7	1 109.7	173.6	155.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	0.9	4.6	16.2	11.9	6.8	11.9	20.9	13.7	31.4	8.2	-0.6
2006–07	-0.6	0.7	7.1	9.8	9.9	18.1	17.3	21.4	38.9	12.3	3.1
2007–08	0.1	-0.1	4.8	15.7	8.2	19.9	17.2	23.3	31.3	10.4	0.4
SEASONALLY ADJUSTED (2000 = 100.0)											
2006–2007											
December	124.0	167.5	180.3	190.0	169.0	250.2	249.8	246.7	811.0	154.0	154.3
March	124.1	167.6	184.6	194.4	172.3	262.1	260.0	256.9	877.8	160.0	155.0
June	124.5	167.5	187.3	199.2	176.0	274.9	263.4	268.2	943.9	166.0	155.7
2007–2008											
September	123.9	167.4	190.2	207.9	180.7	291.1	276.0	289.5	1 008.5	172.1	151.4
December	123.9	168.1	191.2	213.9	181.4	303.0	289.7	305.2	1 096.1	174.7	154.9
March	124.2	167.7	191.7	233.0	185.3	314.3	306.7	315.5	1 149.1	174.5	156.6
June	124.8	166.5	191.7	234.5	190.3	322.4	313.7	328.9	1 186.3	173.1	159.8
2008–2009											
September	128.2	166.6	191.7	231.4	196.0	326.9	324.5	336.3	1 238.7	182.4	160.3
December	138.8	166.6	197.6	238.4	203.8	327.9	328.9	341.7	nya	187.5	157.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2007–2008											
September	0.1	-0.4	6.9	12.4	10.0	21.7	15.4	24.2	34.5	15.3	-2.3
December	-0.1	0.4	6.0	12.6	7.3	21.1	16.0	23.7	35.2	13.4	0.4
March	0.1	0.1	3.8	19.9	7.5	19.9	18.0	22.8	30.9	9.1	1.0
June	0.2	-0.6	2.3	17.7	8.1	17.3	19.1	22.6	25.7	4.3	2.6
2008–2009											
September	3.5	-0.5	0.8	11.3	8.5	12.3	17.6	16.2	22.8	6.0	5.9
December	12.0	-0.9	3.3	11.5	12.3	8.2	13.5	12.0	nya	7.3	1.4

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 26 March 2009.

RELATED PUBLICATIONS

5 A list of related publications is included on the ABS website under the Related Information tab of the latest release of *Australian Economic Indicators*. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND
TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.05.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

12 The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2006-07) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures are updated annually in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue). In the September quarter 2008 Australian National Accounts issue, the new reference year became 2006-07 for volume estimates. This had two effects, first, a new base year, 2006-07, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2006-07 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten

Hecto (h) = hundred

Kilo (k) = thousand

Mega (M) = million

Giga (G) = thousand million

Tera (T) = million million

ABBREVIATIONS

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm ³	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

APPENDIX**INDEX OF FEATURE ARTICLES****INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS**

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Nov 2008	A Spotlight on Quarterly Labour Productivity	3-7
Aug. 2008	A Statistical Overview of the Construction Industry	3-11
Apr 2006	Foreign Ownership of Equity	3-8
Mar 2006	Recent Taxation Revenue Trends In Australia	3-14
Jan 2006	A Statistical Overview of Tourism	3-15
Dec 2005	100 Years of Statistics in Australia	3-11
Dec 2005	The International Comparison Program and Purchasing Power Parities	13-20
Nov 2005	Estimating and Removing the Effects of Chinese New Year and Ramadan to Improve the Seasonal Adjustment Process	3-10
Sep 2005	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2005	3-9
Sep 2005	Issues With Seasonal Adjustment of Hours Worked	11-19
Jul 2005	Household Water Use and Effects of the Drought	3-8
Jul 2005	Automotive Fuel in the Consumer Price Index	9-10
Apr 2005	The Terms of Trade and the National Accounts	3-10
Mar 2005	Purchasing Power Parities and Real Expenditures - 2002 Benchmark Results for OECD Countries	3-6
Dec 2004	Seasonally Adjusted and Trend Estimates for the Consumer Price Index (CPI)	3-8
Oct 2004	Use Of Arima Modelling to Reduce Revisions	11-16
Sep 2004	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2004	3-9
Jul 2004	Unemployment and Participation Rates in Australia: A Cohort Analysis	3-8
Jul 2004	Supply and Use Tables and the Quarterly National Accounts	9-15
Jul 2004	Measuring Price Change in the Australian Economy	17-23
Apr 2004	Leading Indicators of Employment	3-11
Jan 2004	Australia's Exporters, 2002-2003	3-14
Jan 2004	Statistical Treatment of Economic Activity in the Timor Sea	15-20
Jan 2004	Foreign Ownership of Equity	21-26
Dec 2003	Understanding the Building Lifecycle by its Cyclical Nature	3-10
Oct 2003	Impact Of 2003-2004 Farm Season on Australian Production	3-5
Oct 2003	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2003	7-11
Oct 2003	The Underground Economy and Australia's GDP	13-19
Oct 2003	Statistical Treatment of the 2003 Rugby World Cup	21-24
Sep 2003	Cessation of the Composite Leading Indicator	3-9
Sep 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2003 (Final Issue)	11-20
Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3-12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications	13-17
Aug 2003	Population, Participation and Productivity - Contributions to Australia's Economic Growth	19-22
Jul 2003	A Quality Assessment of the National Accounts Information System	3-14
Jun 2003	Revised Household Income Distribution Statistics	3-15
Jun 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2003	17-26
May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3-7
Apr 2003	An Information and Communication Technology Satellite Account	3-14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000-2001	3-11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13-22
Jan 2003	Impact of the Drought on Australian Production in 2002-2003	3-8

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Dec 2002	Volatility of Labour Force Estimates	3-20
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21-30
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31-40
Oct 2002	New Experimental Estimates of the Distribution of Australian Household Wealth	3-8
Oct 2002	Accounting for the Environment in the National Accounts	9-22
Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3-12
Aug 2002	Foreign Ownership Characteristics of Businesses Undertaking Research and Experimental Development Activity in Australia	3-11
Jul 2002	Changes to Economic Statistics as a Result Of Taxation Reform	3-7
Jul 2002	Real Gross State Domestic Income	9-11
Jun 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2002	3-12
May 2002	Measuring Australia's Progress	3-7
Apr 2002	Upgrading Household Income Distribution Statistics	3-8
Apr 2002	Seasonally Adjusting the Wage Cost Index: Experimental Estimates	9-16
Apr 2002	Measuring Australia's Foreign Currency Exposure	17-23
Apr 2002	Technical Note: Treatment of Foreign Exchange Gains and Losses In Macro-Economic Statistics	31-38
Apr 2002	Technical Note: Introducing Real Net National Disposable Income - A New National Accounts Measure	39-41
Mar 2002	Foreign Ownership Characteristics of Information Technology Businesses	3-8
Mar 2002	Purchasing Power Parities and Real Expenditures - 1999 Benchmark Results for OECD Countries	9-20
Mar 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2001	21-30
Mar 2002	Technical Note: Statistics on Sales of New Motor Vehicles	31-37
Jan 2002	Further Developments In The Analysis Of Productivity Growth In Australia	3-12
Jan 2002	Foreign ownership of equity	13-18
Jan 2002	Technical Note: International trade in education services	27-29
Dec 2001	Saving, Borrowing, Investment And Wealth	3-15
Dec 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2001	17-26
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3-10
Sep 2001	Internet Activity, Australia	3-8
Sep 2001	Experimental State Dissections of Industry Data	9-14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9-18
Aug 2001	Real / Volume Balance Sheet for Australia	3-8
Aug 2001	New Chain Volume Estimates for the Services Sector	9-17
Jul 2001	Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998-1999	3-5
Jul 2001	Unpaid Work and the Australian Economy	7-13
Jun 2001	Analytical Living Cost Indexes for Selected Australian Household Types (Keith Woolford)	3-12
Jun 2001	Household Income, Living Standards and Financial Stress (Bob McColl, Leon Pietsch and Jan Gatenby)	13-32
Jun 2001	Household Income and its Distribution (Professor Peter Saunders)	33-55
Jun 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001	57-66
Mar 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000	3-12
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3-10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11-20
Nov 2000	International Comparison of Balance of Payments Statistics	3-5
Oct 2000	Australia's International Trade in Services by State	3-10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index (Keith Woolford)	11-14
Sep 2000	Australian Tourism Satellite Account	3-11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13-22
Aug 2000	The Sydney Olympic Games	3-11
Jul 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3-8
Jul 2000	The Impact of the New Tax System on ABS Statistics	9-16
Jun 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3-12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3-8

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3-12
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3-9
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? (Jeff Cannon)	3-8
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11-20
Oct 1999	Training Australia's Workers (Michael Overall)	3-11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13-17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3-13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3-16
Jul 1999	The New Method for Seasonally Adjusting Crop Production Data (Helen Stockdale)	3-9
Jun 1999	Experimental Composite Leading Indicator: March Quarter 1999	3-12
May 1999	Easter Holiday Effects in Retail Turnover	3-13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15-24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3-10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3-12
Jan 1999	Economic and Financial Monitoring (John Hawkins)	3-11
Dec 1998	Population Projections 1997 to 2051	3-14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15-24
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3-8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3-5
Sep 1998	Measuring International Portfolio Investment (Boke L Nkoy)	3-8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9-17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings (Richard McKenzie and Gabriela Lawrence)	3-7
Jul 1998	Improving the Quality of the National Accounts	15-17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3-14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7-12
Jun 1998	Sales Tax - Reprinted from the Australian Taxation Office - Taxation Statistics 1995-96	3-5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (Philip Bell)	3-6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3-8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13-18
Mar 1998	Trade-Weighted Index: Method of Calculation	9-11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future (Geoff Robertson and Mark Lound)	3-7
Jan 1998	An Introduction to Tourism Satellite Accounts (Carl Obst)	ix-xvii
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix-xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey (Philip Bell)	xv-xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? (Cynthia Kim)	ix-xiii
Oct 1997	New Business Provisions	vii-xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii-xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii-xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv-xx
Jun 1997	Earnings Statistics	vii-xiv
Apr 1997	Women in Small Business	vii-xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix-xiv
Mar 1997	Telephone Interviewing - Effect on Labour Force Survey Estimates	vii-viii
Jan 1997	Impact of the 1995-96 Farm Season on Australian Production (Charles Aspden)	vii-xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv-xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii-xiv
Oct 1996	Australia's Tradable Sector (Leanne Johnson and Genevieve Knight)	vii-xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii-xi
Aug 1996	Government Redistribution of Income in Australia 1993-94	vii-xiii

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

Issue	Title	Page no
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii-xviii
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix-xxii
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover (Jeff Cannon)	xi-xvii
Mar 1996	Trends in the Female-Male Earnings Ratio (John Preston)	xi-xv
Jan 1996	Sense and Sensitivity (Nicola J Chedgy)	xi-xvii
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii-xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi-xv
Nov 1995	Recent Trends in Labour Force Participation (John Preston and Karen Quine)	xvii-xx
Nov 1995	Measuring Teenage Unemployment (Judy Daniel and Jane Wallwork)	xi-xvi
Oct 1995	Valuing Australia's Natural Resources - Part 2	xi-xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii-xxix
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (Daniel O'Dea)	xvii-xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (John Higgins)	xi-xv
Aug 1995	Valuing Australia's Natural Resources - Part 1	xi-xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth (Maureen McDonald and Natalie Bobin)	xi-xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii-xxiii
Jun 1995	Sifting the Signals from the Noise (Andrew Sutcliffe)	xi-xvi
May 1995	Training Australia's Workers (Karen Collins and Michelle Law)	xi-xv
Apr 1995	Renters in Australia	xi-xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii-xxiii
Mar 1995	Employees and Their Working Arrangements	xi-xvi
Jan 1995	A Guide to Interpreting Time Series (John Zarb)	xi-xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv-xxii
Dec 1994	Unpaid Work and the Australian Economy	xi-xiv
Nov 1994	Relative Earnings: Public and Private Sector (John Preston and Louise May)	xi-xv
Oct 1994	Labour Force Projections to 2011 (Steven Kennedy)	xi-xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii-xix
Sep 1994	Business Expectations Survey (Frank Parsons and Dick Sims)	xi-xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 (Steven Kennedy)	xi-xvii
Jul 1994	Projections of Australia's Population Growth and Distribution (John Paice)	xi-xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii-xix
Jun 1994	The Dynamics of Long-term Unemployment (John Preston and Judy Harwood)	xi-xvi
May 1994	'Real' Estimates in the National Accounts	xi-xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older (Rodney Taylor)	xi-xv
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii-xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics (John Carson)	xi-xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (Derek Burnell)	xi-xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix-xxi
Dec 1993	Understanding Labour Costs (Geoff Neideck)	xi-xvii
Nov 1993	Population Change and Housing Demand (John Cornish)	xi-xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi-xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii-xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison (Philip Smith, Statistics Canada)	xi-xvi
Aug 1993	Major ABS Classifications	xi-xviii
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv-xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xiv
Jun 1993	The Economic Importance of Sport and Recreation (Carol Soloff)	xi-xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (Gérard Salou and Cynthia Kim)	xi-xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (Dr Annette Barbetti)	xi-xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984-85 to 1989-90	xi-xiv

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi-xvii
Dec 1992	Tourism: A Statistical Overview	xi-xv
Nov 1992	Australia's Foreign Debt (Jane Griffin-Warwicke)	xi-xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (Gérard Salou and Cynthia Kim)	
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (Tony Johnson)	xi-xvi
Aug 1992	The Business Cycle in Australia: 1959 to 1992 (Gérard Salou and Cynthia Kim)	xi-xv
Jul 1992	Introduction to Financial Accounts	xi-xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv-xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi-xiv
May 1992	Government Redistribution of Income (Judith White and Horst Posselt)	xi-xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi-xiii
Mar 1992	Smarter Data Use (John Zarb)	xi-xvi
Feb 1992	Managed Funds in Australia (Dene Baines and Suzanne Hartshorn)	xi-xiv
Dec 1991	Building Approvals and Housing Finance Statistics - Do They Tell The Same Story? (Graydon Smith)	xi-xiv
Nov 1991	Measuring Inflation (Tony Johnson)	xi-xv
Oct 1991	Recent Trends in Overseas Migration (Jennie Widdowson and Chris Ryan)	xi-xviii
Sep 1991	The Role of a Business Register in a Statistical System (Geoff Lee and Leon Pietsch)	xi-xv
Aug 1991	A Time Series Decomposition of Retail Trade (John Zarb)	xi-xv
Jul 1991	The Census of Population and Housing	xi-xv
Jun 1991	Merchandise Export and Import Statistics by Country - Factors Affecting Bilateral Reconciliations (Bob McColl and John Quinn)	xi-xxi
May 1991	Measuring Employment and Unemployment	xi-xxi
Apr 1991	Picking Turning Points in the Economy (Susan Linacre and John Zarb)	xi-xvi
Feb 1991	Is the Consumer Price Index Seasonal? (John Zarb)	xi-xiv

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